

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1999

SESSION LAW 1999-48
HOUSE BILL 847

AN ACT RELATING TO THE INVESTMENT OF CERTAIN FUNDS BY PITT
COUNTY.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding the provisions of G.S. 159-30, the County of Pitt may invest and reinvest equity assets funds received from the transfer of Pitt County Memorial Hospital in one or more of the types of securities or other investments, and subject to the same restrictions, as authorized by State law for the State Treasurer in G.S. 147-69.2.

Section 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 13th day of May, 1999.

s/ Dennis A. Wicker
President of the Senate

s/ James B. Black
Speaker of the House of Representatives