GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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HOUSE BILL 847
Committee Substitute Favorable 4/27/99
Senate Finance Committee Substitute Adopted 5/5/99

Short Title: Pitt County Investments. (Local)

Sponsors:

Referred to:

April 1, 1999

A BILL TO BE ENTITLED

AN ACT RELATING TO THE INVESTMENT OF CERTAIN FUNDS BY PITT COUNTY.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding the provisions of G.S. 159-30, the County of Pitt may invest and reinvest equity assets funds received from the transfer of Pitt County Memorial Hospital in one or more of the types of securities or other investments, and subject to the same restrictions, as authorized by State law for the State Treasurer in G.S. 147-69.2.

Section 2. This act is effective when it becomes law.