

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 901

Short Title: LRC Study/Branch Banking.

(Public)

Sponsors: Senators Warren, Albertson; Carrington, Dalton, Hoyle, McDaniel, Miller, Rand, Weinstein, and Wellons.

Referred to: Rules and Operations of the Senate.

April 16, 1997

A BILL TO BE ENTITLED

AN ACT AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO STUDY NORTH CAROLINA BRANCH BANKING AND ISSUES REGARDING THE DELIVERY OF BANK SERVICES.

The General Assembly of North Carolina enacts:

Section 1. The Legislative Research Commission may study the North Carolina branch banking laws, including the effect of rural branch closings, the expansion of electronic banking services, the establishment of foreign branches by State banks, and other issues regarding the structure of banks and the delivery of banking services.

Section 2. The Commission may make an interim report to the 1998 Regular Session of the 1997 General Assembly and a final report, including any legislative proposals, to the 1999 General Assembly.

Section 3. There is appropriated from the General Fund to the General Assembly the sum of thirty thousand dollars (\$30,000) for the 1997-99 biennium to implement this act.

Section 4. This act becomes effective July 1, 1997.