

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 677

Short Title: Repeal Albemarle Firemen's Pension.

(Local)

Sponsors: Senators Conder and Plyler.

Referred to: Pensions & Retirement and Insurance.

April 3, 1997

A BILL TO BE ENTITLED

**AN ACT TO REPEAL THE ACT ESTABLISHING A SUPPLEMENTARY PENSION
FUND FOR FIREMEN IN THE CITY OF ALBEMARLE.**

The General Assembly of North Carolina enacts:

Section 1. Chapter 102 of the 1957 Session Laws, as amended by Chapter 589 of the 1963 Session Laws and Chapter 606 of the 1967 Session Laws, is repealed.

Section 2. All funds held by the Trustees of the Albemarle Supplementary Pension Fund are transferred to the Board of Trustees of the Albemarle Firemen's Relief Fund to be held and administered as provided in Article 84 of Chapter 58 of the General Statutes.

Section 3. This act becomes effective July 1, 1997.