GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 1997

SESSION LAW 1998-20 SENATE BILL 321

AN ACT TO CLARIFY AND MODIFY A 1994 ACT CONCERNING THE LEASE OF PROPERTY BY THE GOLDSBORO-WAYNE AIRPORT AUTHORITY.

The General Assembly of North Carolina enacts:

Section 1. Chapter 711 of the 1993 Session Laws is repealed.

Section 2. Section 8(c) of Chapter 927 of the 1963 Session Laws, as amended by Chapter 1006 of the 1987 Session Laws, reads as rewritten:

"(c) To lease <u>real or personal property under the supervision of or administered by the Authority, without (without</u> the joinder in the lease agreements of the owning <u>municipalities, units of local government,</u> to wit, the County of Wayne and the City of Goldsboro) for a term not to exceed 20 years, and for purposes <u>Goldsboro, for purposes that the board considers advantageous or conducive to the development of the Airport and that are not inconsistent with the grants and agreements under which the <u>said Airport is held by said owning municipalities, real or personal property under the supervision of or administered by the said Authority. the owning units of local government. The term of a lease to the City of Goldsboro, Wayne County, or Wayne Community College may not exceed 50 years. The term of a lease to any other lessee may not exceed 20 years."</u></u>

Section 3. Section 12 of Chapter 927 of the 1963 Session Laws, as amended by Chapter 1006 of the 1987 Session Laws, is further amended by deleting the phrase "20 years" and substituting the phrase "the maximum term provided in Section 8 of this act".

Section 4. This act is effective on and after July 7, 1994.

In the General Assembly read three times and ratified this the 30th day of June, 1998.

s/ Dennis A. Wicker President of the Senate

s/ Harold J. Brubaker Speaker of the House of Representatives