

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

**BILL NUMBER:** H 108

**SHORT TITLE:** Retired Court Clerk Plates

**SPONSOR(S):** Representative J. Brown

**FISCAL IMPACT:**      **Expenditures:**      **Increase (X)**      **Decrease ( )**  
                         **Revenues:**              **Increase (X)**      **Decrease ( )**  
                         **No Impact ( )**  
                         **No Estimate Available ( )**

**FUND AFFECTED:** General Fund ( ) Highway Fund (X) Local Govt. ( )  
                         Other Funds (X) Special Plate Registration Account  
Within Highway Fund

**BILL SUMMARY:** The bill would authorize the issuance of a special plate for retired clerks of court. There would be no minimum number of plates required.

**EFFECTIVE DATE:** Upon ratification.

**FISCAL IMPACT**

	<u>95-96</u>	<u>96-97</u>	<u>97-98</u>	<u>98-99</u>	<u>99-00</u>
<b>REVENUES:</b>					
<b>HIGHWAY FUND</b>	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
<b>EXPENDITURES:</b>					
<b>HIGHWAY FUND</b>	\$122.50	\$4.90	\$4.90	\$4.90	\$4.90

**ASSUMPTIONS AND METHODOLOGY:** There are currently 50 retired clerks of court. If each clerk acquired the plate, the annual revenue would be \$500. The cost to produce each plate would be \$2.45, which would result in total production costs of \$122.50 for the 50 plates. After the initial 50 plates were issued, this cost would be incurred only when a new plate was manufactured. There would also be a one-time cost to design the plates of \$100. As a result, only \$277.50 in additional revenues would be realized in 1995-96. In future years, the level of revenue would depend upon the number of additional clerks of court who retired and applied for the plate, and upon the number of retired clerks who discontinued their use of the plate. These numbers would both be small and would be likely to offset each other. Whether or not new plates would need to be produced for new retirees would depend upon whether old plates had become available for their use. Future expenditures are based on the assumption that at least two additional plates will be produced each year.

**SOURCE OF DATA:** Division of Motor Vehicles

**FISCAL RESEARCH DIVISION - 733-4910**

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**APPROVED BY:** Tom Covington

**DATE:** 04/07/95

**[FRD#001]**



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