

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

S

1

SENATE BILL 584

Short Title: ASU Self-Liquidating Project Auth./AB.

(Public)

Sponsors: Senator Sherron.

Referred to: Appropriations

April 4, 1995

A BILL TO BE ENTITLED

1 AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING,
2 WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF A CAPITAL
3 IMPROVEMENTS PROJECT AT APPALACHIAN STATE UNIVERSITY.

4 The General Assembly of North Carolina enacts:

5 Section 1. The purpose of this act is to authorize the construction of a capital
6 improvements project at Appalachian State University and to authorize the financing of
7 the project from self-liquidating indebtedness, or other funds, but not including funds
8 appropriated from the General Fund of the State.

9 Sec. 2. The capital improvements project authorized to be constructed and
10 financed as provided in Section 1 of this act is as follows:

11 1. Appalachian State University

12 a. Replacement of Artificial Surfaces
13 in Kidd Brewer Stadium

\$1,140,000.

14 Sec. 3. At the request of the Board of Governors of The University of North
15 Carolina and upon determining that it is in the best interest of the State to do so, the
16 Director of the Budget may authorize an increase or decrease in the scope of or a change
17 in the method of funding the project authorized by this act. In making a determination of
18 whether to authorize a change in scope or funding, the Director of the Budget may
19

- 1 consult with the Advisory Budget Commission. In no event may appropriations from the
- 2 General Fund be used for a project authorized by this act.
- 3 Sec. 4. This act is effective upon ratification.