

GENERAL ASSEMBLY OF NORTH CAROLINA
1995 SESSION

CHAPTER 143
SENATE BILL 556

AN ACT TO SPECIFY HOW THE PROCEEDS OF THE BURKE OCCUPANCY TAX SHALL BE DIVIDED BETWEEN THE TWO PURPOSES FOR WHICH THEY MAY BE USED.

The General Assembly of North Carolina enacts:

Section 1. Section 1(e) of Chapter 422 of the 1989 Session Laws reads as rewritten:

"(e) Use of tax revenue. Burke County shall use the net proceeds of the occupancy tax only to promote economic development and travel and tourism in Burke County. The county shall allocate the net proceeds one-half for economic development and one-half for travel and tourism. As used in this subsection, 'net proceeds' means gross proceeds less the cost to the county of administering and collecting the tax, as determined by the finance officer."

Sec. 2. Effective July 1, 1996, Section 1(e) of Chapter 422 of the 1989 Session Laws, as amended by this act, reads as rewritten:

"(e) Use of tax revenue. Burke County shall use the net proceeds of the occupancy tax only to promote economic development and travel and tourism in Burke County. The county ~~shall~~ may allocate the net proceeds one-half for economic development and one-half for travel and ~~tourism~~ tourism or in any other ratio the board of commissioners considers appropriate. As used in this subsection, 'net proceeds' means gross proceeds less the cost to the county of administering and collecting the tax, as determined by the finance officer."

Sec. 3. Section 2 of this act becomes effective July 1, 1996. The remainder of this act becomes effective July 1, 1995.

In the General Assembly read three times and ratified this the 1st day of June, 1995.

Dennis A. Wicker
President of the Senate

Harold J. Brubaker
Speaker of the House of Representatives