

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 993

Short Title: Regulatory Fee Provisions.

(Public)

Sponsors: House Committee on Appropriations.

Referred to: Finance.

April 26, 1995

A BILL TO BE ENTITLED

**AN ACT TO IMPLEMENT THE RECOMMENDATIONS OF THE COMMITTEE ON
APPROPRIATIONS BY ESTABLISHING THE PERCENTAGE RATES FOR THE
INSURANCE REGULATORY CHARGE AND THE PUBLIC UTILITY
REGULATORY FEE.**

The General Assembly of North Carolina enacts:

Section 1. (a) The percentage rate to be used in calculating the insurance regulatory charge under G.S. 58-6-25 is seven and twenty-five hundredths percent (7.25%) for the 1995 calendar year.

(b) This section is effective upon ratification.

Sec. 2. (a) The percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is ten hundredths percent (0.10%) of each public utility's North Carolina jurisdictional revenues earned during each quarter that begins on or after July 1, 1995.

(b) This section becomes effective July 1, 1995.

Sec. 3. This act becomes effective as provided therein.