

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: Senate Bill 605 - State Personnel and State Government Committee Substitute 6/21/93 - Third Edition Engrossed 7/5/93

SHORT TITLE: Art in State Buildings
Effective upon ratification; applies to buildings authorized after September 1, 1992.

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: Department of Administration, Division of State Construction; Department of Cultural Resources

SPONSOR(S):

FISCAL IMPACT: Expenditures: Increase () Decrease ()
Revenues: Increase () Decrease ()
No Impact (x)
No Estimate Available ()

FUNDS AFFECTED: General Fund () Highway Fund () Local Fund ()
Other Fund ()

BILL SUMMARY: Revises certain statutory provisions relating to the 0.5% capital projects set-aside used to fund art in state buildings, eliminates sales tax on works of art acquired for state buildings under the set-aside program.

EFFECTIVE DATE: July 14, 1993 Effective upon ratification; applies to buildings authorized after September 1, 1992.

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: Department of Administration, Division of State Construction; Department of Cultural Resources

FISCAL IMPACT

	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
EXPENDITURES					
RECURRING					
NON-RECURRING					
REVENUES/RECEIPTS					
RECURRING					
NON-RECURRING					

POSITIONS:

ASSUMPTIONS AND METHODOLOGY: Increasing the capital projects funding threshold that triggers set-aside from \$500,000 to \$1,000,000 will slightly reduce expenditures for art in state buildings. While the precise impact of this change will depend upon the mix of future capital projects authorized by the General Assembly, analysis of data

for the past four years suggests that the impact will not be significant.

SOURCES OF DATA: Department of Cultural Resources, Arts Council

TECHNICAL CONSIDERATIONS:

FISCAL RESEARCH DIVISION

733-4910

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APPROVED BY: TOMC

DATE: July 14, 1993

[FRD#003]



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