

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 756*

Short Title: State Real Property Study.

(Public)

Sponsors: Senators Sherron, Martin of Pitt; and Carpenter.

Referred to: Rules and Operation of the Senate.

April 8, 1993

A BILL TO BE ENTITLED

**AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
CONTINUE THE STUDY OF THE STATE REAL PROPERTY TRANSFERS
STUDY COMMISSION.**

Whereas, the State Real Property Transfers Study Commission identified several areas which needed additional studying, and several additional areas which needed studying, including: (i) further study of agencies exempt from the requirements of Chapter 146 of the General Statutes and approval by the Council of State, (ii) the planning for future State space needs, (iii) the alternatives for funding and financing these needs, and (iv) the role of the Joint Legislative Commission on Governmental Operations in the State's real property process; but these areas could not be examined in the time available to the study; Now, therefore,

The General Assembly of North Carolina enacts:

Section 1. The Legislative Research Commission may continue and expand the study begun by the State Real Property Transfers Study Commission, created by Section 19 of Chapter 900 of the 1991 Session Laws (Regular Session, 1992), to include:

- (1) All acquisitions, dispositions, or exchanges of real property by the State, including those State agencies presently exempt from the requirements of Chapter 146 of the General Statutes or the approval of their real property transactions by the Council of State, or both;
- (2) The planning for the future space needs of the State;
- (3) The various alternatives for funding and financing these needs, including, but not limited to, capital budgeting, lease with option to

1 purchase, lease-purchase financing, owner financing, and certificates
2 of participation; and

3 (4) The role of the Joint Legislative Commission on Governmental
4 Operations in the State's real property process.

5 Sec. 2. If the study authorized under Section 1 of this act is conducted, the
6 Commission may make an interim report to the 1993 General Assembly, 1994 Regular
7 Session, and shall make a final report to the 1995 Session of the General Assembly.

8 Sec. 3. This act is effective upon ratification.