

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 1520*

Short Title: Depressed Inner City Development Funds.

(Public)

Sponsors: Senators Jordan; and Kerr.

Referred to: Appropriations.

May 25, 1994

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS FOR GRANTS TO COMMUNITY
2 DEVELOPMENT CORPORATIONS FOR LOCAL DEVELOPMENT OF
3 DEPRESSED URBAN COMMERCIAL AREAS.
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5 The General Assembly of North Carolina enacts:

6 Section 1. (a) Appropriation. – There is appropriated from the General Fund
7 to the Department of Commerce the sum of one million dollars (\$1,000,000) for the
8 1994-95 fiscal year to provide grants to community development corporations to
9 support community economic development projects and activities in depressed urban
10 commercial areas.

11 (b) Definitions. – The following definitions apply in this act:

12 (1) Community Development Corporation. – An organization that:

- 13 a. Is a neighborhood-based nonprofit corporation;
14 b. Is controlled by area residents;
15 c. Directs community development initiatives in economically
16 distressed areas; and
17 d. Is characterized by comprehensive community programs
18 designed to enhance the overall quality of life through the
19 elimination of blight and the economic empowerment of area
20 residents.

21 (2) Depressed Urban Commercial Area. – A commercial or industrial area
22 of a city in which, as determined by the Secretary of Commerce, blight
23 exists in the form of dilapidated, deteriorated, poorly ventilated,
24 obsolete, overcrowded, unsanitary, or unsafe buildings; inadequate and

1 unsafe streets; inadequate lots; or other conditions detrimental to the
2 sound growth of the community, which tend to depress the value of
3 neighboring properties, impair the tax base of the community, and
4 inhibit private efforts to rehabilitate or improve other structures in the
5 area.

6 (c) Performance-Based Criteria; Reports. – The Department of Commerce shall
7 establish and implement performance-based criteria for determining which community
8 development corporations will receive a grant and the grant amounts. The Department
9 of Commerce shall report quarterly on the use of these funds to the Joint Legislative
10 Commission on Governmental Operations and the Fiscal Research Division.

11 Sec. 2. This act becomes effective July 1, 1994.