

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

S

3

SENATE BILL 1255
Finance Committee Substitute Adopted 6/23/92
House Committee Substitute Favorable 7/8/92

Short Title: Validate Local Bond Proceedings.

(Public)

Sponsors:

Referred to:

June 17, 1992

A BILL TO BE ENTITLED

1 AN ACT TO RATIFY, APPROVE, CONFIRM, AND VALIDATE ALL
2 PROCEEDINGS TAKEN IN 1991 BY THE GOVERNING BOARD OF ANY
3 UNIT OF LOCAL GOVERNMENT IN CONNECTION WITH THE EXTENSION
4 OF THE PERIOD DURING WHICH BONDS MAY BE ISSUED.
5

6 The General Assembly of North Carolina enacts:

7 Section 1. All proceedings taken in 1991 by the governing board of any unit
8 of local government in connection with the extension of the period during which bonds
9 may be issued pursuant to G.S. 159-64 are ratified, approved, confirmed, and in all
10 respects validated if the governing board has adopted an order providing for the
11 extension after a public hearing on the extension before the expiration of the period to
12 be extended.

13 Sec. 2. This act is effective upon ratification.