## GENERAL ASSEMBLY OF NORTH CAROLINA

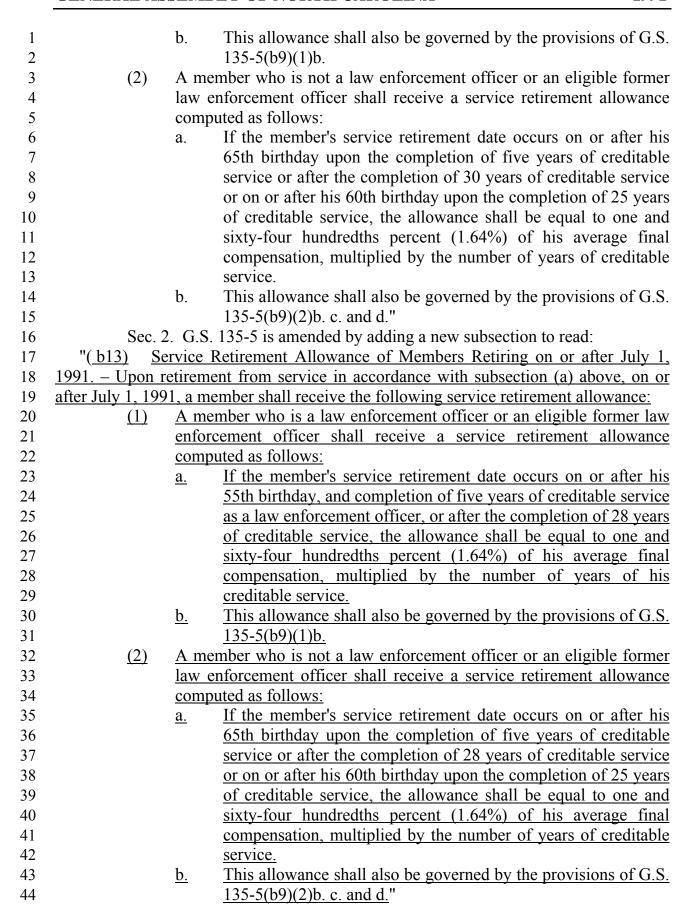
## **SESSION 1991**

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## HOUSE BILL 98 Second Edition Engrossed 5/29/91

Short Title: 28-Year Retirement. (Public
Sponsors: Representatives Mercer, Anderson; Flaherty, Gottovi, Grady, Hardaway, Privette, Warner, and Wood.
Referred to: Pensions and Retirement.
February 19, 1991
A BILL TO BE ENTITLED  AN ACT TO PERMIT A MEMBER OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM TO RETIRE WITH UNREDUCED BENEFITS AFTER COMPLETING TWENTY-EIGHT YEARS WITH THE SYSTEM.
The General Assembly of North Carolina enacts:  Section 1. G.S. 135-5(b12) reads as rewritten:  "(b12) Service Retirement Allowance of Members Retiring on or after July 1,  1990-1990, but before July 1, 1991. – Upon retirement from service in accordance with subsection (a) above, on or after July 1, 1990, 1990, but before July 1, 1991, a member
(1) A member who is a law enforcement officer or an eligible former law enforcement officer shall receive a service retirement allowance computed as follows:  a. If the member's service retirement date occurs on or after his 55th birthday, and completion of five years of creditable service as a law enforcement officer, or after the completion of 30 years of creditable service, the allowance shall be equal to one and sixty-four hundredths percent (1.64%) of his average final compensation, multiplied by the number of years of his

creditable service.



Sec. 3. This act becomes effective July 1, 1991, and applies to persons retiring on or after that date.