

GENERAL ASSEMBLY OF NORTH CAROLINA
1989 SESSION

CHAPTER 937
SENATE BILL 928

AN ACT TO SET THE PERCENTAGE RATE OF THE REGULATORY FEE TO BE PAID BY PUBLIC UTILITIES DURING THE 1990-91 FISCAL YEAR AT THE RATE THAT WAS IN EFFECT FOR THE 1989-90 FISCAL YEAR.

The General Assembly of North Carolina enacts:

Section 1. For the 1990-91 fiscal year, the percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is twelve hundredths percent (0.12%) of each public utility's North Carolina jurisdictional revenues for each quarter.

Sec. 2. This act is effective upon ratification and applies to public utility North Carolina jurisdictional revenues earned on or after July 1, 1990.

In the General Assembly read three times and ratified this the 17th day of July, 1990.