

GENERAL ASSEMBLY OF NORTH CAROLINA
1989 SESSION

CHAPTER 444
SENATE BILL 847

AN ACT TO CLARIFY THE LAW REGARDING WHAT CONSTITUTES A SALE
OF HOSPITAL FACILITIES TO NONPROFIT CORPORATIONS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 131E-8 is amended by adding a new subsection to the end to read:

"(e) A sale or conveyance of substantially all the equipment is a sale or conveyance of hospital facility."

Sec. 2. This act is effective upon ratification and applies to sales or conveyances on and after this date.

In the General Assembly read three times and ratified this the 26th day of June, 1989.