

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 1380

Short Title: N.C. REAL Enterprises Funds.

(Public)

Sponsors: Representatives James; and H. Hunter.

Referred to: Appropriations.

April 24, 1989

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO NORTH CAROLINA REAL
2 ENTERPRISES, INC., FOR A RURAL SCHOOL-BASED ENTERPRISE
3 PROGRAM.
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5 The General Assembly of North Carolina enacts:

6 Section 1. There is appropriated from the General Fund to North Carolina
7 REAL Enterprises, Inc., \$500,000 for the 1989-90 fiscal year and \$500,000 for the
8 1990-91 fiscal year to continue a rural school-based enterprise program:

- 9 (1) \$250,000 each year to be used to support teachers and program
10 operations at each of 10 pilot sites across North Carolina;
11 (2) \$150,000 each year to sustain the technical assistance, training and
12 management support provided by North Carolina REAL Enterprises,
13 Inc., at no cost to the participating pilot sites; and
14 (3) \$100,000 each year to expand the capital pool through which North
15 Carolina REAL Enterprises, Inc., makes loans to, and investments in,
16 the rural school-based enterprises generated by this program.

17 Sec. 2. This act shall become effective July 1, 1989.