

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 1238

Short Title: Rural School Enterprise Funds.

(Public)

Sponsors: Representatives James; Hardaway and Bowman.

Referred to: Education.

April 12, 1989

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS FOR A RURAL SCHOOL-BASED
ENTERPRISE PROGRAM.

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to North Carolina REAL Enterprises, Inc., the sum of five hundred thousand dollars (\$500,000) for the 1989-90 fiscal year and the sum of five hundred thousand dollars (\$500,000) for the 1990-91 fiscal year for North Carolina's Rural School-Based Enterprise Program, a program in which rural students will research, plan, set up, operate, and own economically viable small businesses in cooperation with local educational institutions.

These funds shall be used as follows:

- (1) Two hundred fifty thousand dollars (\$250,000) for the 1989-90 fiscal year and two hundred fifty thousand dollars (\$250,000) for the 1990-91 fiscal year shall be used to support teachers and program operations at 10 pilot sites across the State;
- (2) One hundred fifty thousand dollars (\$150,000) for the 1989-90 fiscal year and one hundred fifty thousand dollars (\$150,000) for the 1990-91 fiscal year shall be used to sustain the technical assistance, training, and management support provided by North Carolina REAL Enterprises, Inc., at no cost to participating pilot sites; and
- (3) One hundred thousand dollars (\$100,000) for the 1989-90 fiscal year and one hundred thousand dollars (\$100,000) for the 1990-91 fiscal year shall be used to expand the capital pool through which North

1 Carolina REAL Enterprises, Inc., makes loans to, and investments in,
2 the rural school-based enterprises generated by the program.
3 Sec. 2. This act shall become effective July 1, 1989.