

NORTH CAROLINA DEPARTMENT OF COMMERCE

Job Development Investment Grant

2023 Annual Report

Submitted on behalf of the Economic Investment Committee

Table of Contents

I.	Introduction.....	3
II.	JDIG Program Summary.....	3
	Program Process: From Application to Award.....	4
III.	JDIG Applicants and Grantees for CY 2023	6
	Tier.....	6
	Performance Minimums.....	7
	Estimated Economic Impact	9
	JDIG Grant Offers Not Accepted	9
IV.	General Description of Calendar Year 2023 Grantees	10
V.	JDIG Grantee Performance.....	12
	Distribution of Grants	122
	Environmental Considerations.....	166
VI.	Grantee Profiles for Calendar Year 2023.....	166
	JDIG Grants	166
	Utility Account Awards	244
VII.	Conclusion	26
Attachment A1	Maximum Annual State Liability under JDIG Awards Made in CY 2023	
Attachment A2	Maximum Annual Grant Amount Payable to CY 2023 Grantees	
Attachment A3	Maximum Annual Grant Amount Payable to Utility Account under JDIG Awards Made in CY 2023	
Attachment B	Estimated Lifetime Fiscal and Economic Impacts for Grants awarded in CY 2003-2023	
Attachment C	Certified JDIG Grantee Report Findings for Payments Made in CY 2023	
Attachment D	Withdrawn / Terminated Grants	

I. Introduction

This report describes CY 2022 performance by existing grantees and CY 2023 new grants under the **Job Development Investment Grant** (“JDIG”) program, pursuant to North Carolina General Statute (“G.S.”) §143B-437.55(c). Information presented includes the number of JDIG applications submitted, a listing of grants awarded and accepted; the results of the Walden cost/benefit analysis (in terms of net state revenue and impact on state gross domestic product); a description of each project awarded a grant in 2023; the term of each grant; the percentage of withholdings used to determine the amount of each grant; job creation, investment, and average annual wage targets; the state’s maximum annual liability under the grants, amounts disbursed to-date under outstanding grants (to companies and to the Utility Account), company performance results under the grants, and eligible withholdings received from grantees.

II. JDIG Program Summary

The JDIG program, adopted by the General Assembly in the 2001-2002 session, became effective January 2003 and is currently scheduled to sunset on January 1, 2030 (G.S. §143B-437.62). It is a performance-based economic development incentive program that provides annual grant disbursements for a period of up to 12 years, to new and expanding businesses based on a percentage of withholding taxes paid by new employees during each calendar year of a grant. This percentage ranges from 10% to 75% (80% for awards after October 1, 2015 in Tier 1 counties). The grant term can be extended to 20 years for a high-yield project, requiring the company to invest at least \$500 million in private funds and create at least 1,750 eligible positions. The grant term can be extended to 40 years for a transformative project, requiring the company to invest at least \$1 billion in private funds and create at least 3,000 eligible positions. High-yield and transformative projects may be eligible to receive an enhanced percentage, up to 100% of withholdings of eligible positions, when meeting all the terms of their grant agreement. 90% of the grant is payable to the company, and 10% is payable to the Utility Account.

Grants are made to qualifying companies by the North Carolina Economic Investment Committee (the “EIC”), subject to caps set by the General Assembly on future grant year liability. The EIC consists of five members: the Secretary of Commerce, the Secretary of Revenue, the State Budget Director, and one appointee by each house of the legislature. When deciding whether to award a grant and the appropriate amount and term of a grant, the EIC considers both economic and fiscal impacts. It conducts an extensive review and analysis of applications submitted by proposed grantees, considering factors enumerated in the JDIG statute and the Criteria for Operation and Implementation of Job Development Investment Grant Program (“Criteria”), adopted pursuant to G. S. §143B-437.52 and 54(d), which govern program administration. The EIC determines how a proposed project benefits the state, and, in particular, whether the fiscal benefits of the project, as measured by estimated tax revenues to the state, outweigh the total General Fund incentive costs to the state. The analysis of state revenue impacts is conducted using an economic model developed by Dr. Michael Walden of North Carolina State University, which has been regularly updated since the first version in 2002.¹ Based on industry data, accepted economic impact modeling techniques,

¹ Walden, Michael. [A Model to Estimate the Economic Impacts of Business Location in North Carolina: Version 4](#). Developed for the NC Department of Commerce. December 2015 (with updates provided regularly).

and information in JDIG applications, the model estimates income and employment effects (direct, indirect, and induced), calculates expected effects on state expenditures and revenues, and the likely net effect on revenue to the state's General Fund. The Walden model includes all state incentives expected to be provided from the General Fund, known at the time of application, in its calculation of net state fiscal cost.

The total future annual liability for all grants awarded in any single calendar year is capped at \$35 million a year. This annual liability cap is limited to \$20 million for projects located in counties with total employment of 500,000 or more and \$5 million is reserved for projects located in counties with an annual ranking pursuant to G.S. 143B-437.08 in the highest fifty percent of the remaining counties. For years when a grant for a high-yield project is awarded the cap is increased to \$45 million. The maximum annual liability limit does not apply to transformative projects. Regardless of the stated liabilities under grants awarded, many companies' performance does not result in eligibility for the full annual amount possible under their respective agreements. The maximum payments for grants awarded during CY 2003-2023 will be less than the maximum theoretically possible. For example, 2023 payments were made for 79.8% of total liability for grantees with certified performance for CY 2021 - 2022 (not counting terminated or withdrawn grantees).² Each grant agreement specifies the maximum amount for which a company is eligible in each of its grant years.³ The state's maximum annual liability for grants made in 2023 is included in Attachment A1, with the maximum liability to the grantee in Attachment A2, and the maximum liability to the Utility Account in Attachment A3. The Utility Account receives 25% of the value of every grant payment earned by companies for projects located in Tier 3 counties and 10% of the value of every grant payment earned by companies for projects located in Tier 2 counties. Funds in the Utility Account are made available for infrastructure projects in North Carolina's more distressed counties.

Program Process: From Application to Award

Project Managers at the Economic Development Partnership of North Carolina ("EDPNC") help companies understand the benefits and advantages of a North Carolina location compared to other states being considered for a project. All companies considered for a JDIG must first meet the minimum eligibility requirements described in G.S. 143B-437.53. If the company is a good candidate for a JDIG award, the EDPNC refers the project to the Department of Commerce ("Commerce") senior staff for consideration. In the fall of 2013, the EIC adopted a pricing model that sets the preliminary JDIG offer based on a prospective grantee's location, job count, average salary, investment, and industry. If a potential project's parameters fall outside of the guidelines specified by the pricing model, the project may not move forward without specific approval by the EIC to deviate from the pricing model. Projects whose parameters fall within the model's

² Note that this calculation considers both payments to companies and to the Utility Account. 22 companies received payments in 2023 for performance CY 2021. 76 companies received payments in 2023 for performance CY 2022.

³ Note that transformative projects are not subject to the limitations on maximum liability set out in G.S. 143B-437.52(c)(1), and the actual grant amount may be increased based upon the creation of additional jobs or payment of higher wages.

guidelines do not require preliminary EIC approval before receiving a proposal and beginning the application process. Once the company is ready to proceed with an application, Commerce Finance staff informs the company of program requirements and begins the data collection process. The company then submits a draft application for review by Commerce staff, who work with the company to complete an accurate final application. During the application process, the company is required to submit the following:

- CPA-prepared financial statements
- Employment profile & average annual wage for the proposed project
- Information on company's existing North Carolina jobs and activity
- Worker benefits, including health insurance and training
- Investment schedule
- Project description
- Information on the competitive nature of the project
- Information on corporate governance
- Company organization and activity information
- Application fee
 - \$10,000 (Tier 3 County, transformative, or high-yield project)
 - \$5,000 (Tier 2 County)
 - \$1,000 (Tier 1 County)

An applicant is also asked to describe any anticipated environmental issues, anticipated impact of the project on public infrastructure, and information about compliance with laws and regulations. This is in addition to the extensive OSHA, environmental, and tax compliance checks and the cost-benefit analysis conducted by Commerce. An Economic Impact Analysis using the Walden Model estimates the expected net state revenue of a project. As with any model, the results depend on the model's assumptions, many of which are subject to uncertainty. Best practice in impact analysis dictates the adoption of the most conservative probable assumptions in order to avoid over-estimation of any positive benefits attributable to a given project.

The JDIG statute requires the EIC to find, based on the modeled estimates, that a proposed JDIG project's benefits to the state outweigh its costs to the state. The Walden Model measures this by estimating tax revenues. The EIC seeks to identify and select projects that are the most beneficial to the state after considering a number of different evaluation factors. Project application materials and the results of staff analysis are provided to the EIC and considered in one or more closed sessions. The EIC then chooses whether to propose terms it considers appropriate for a given project, and a term sheet is provided to the company. The term sheet outlines the structure and proposed terms of the grant and the conditions necessary to fulfill the grant requirements. If the company accepts the terms in writing and commits to locate the project in North Carolina, subject to the award of the grant, an open meeting is held by the EIC to award the grant, and a Community Economic Development Agreement ("CEDA") is executed. Grantees are required to submit performance reports by March 1st of each year following the end of a calendar year during the grant term, along with a reporting fee of the greater of \$2,500 or 0.03% of an amount equal to the

grant less the maximum amount to be transferred to the Utility Account.⁴ These reports allow Commerce and the EIC to assess grant performance and eligibility for disbursement. The actual disbursement amount for which the company is eligible is determined from Commerce’s analysis of the annual performance reports. The Department of Revenue certifies the company’s reported withholdings and the absence of overdue tax debts. All disbursements must be approved by the EIC before actual payment.

III. JDIG Applicants and Grantees for CY 2023

During CY 2023, the EIC awarded 16 grants.⁵ Two grants were awarded but not accepted by the grantee: EPOC Solutions Ltd. and Clayton Supply, Inc. These grants are noted with an asterisk in the tables below. Table 1 lists the details for each grant award. Roman numerals following the grantee name indicate the number of JDIG grants received by the grantee since the program’s inception.

Tier

Of the CY 2023 grants, nine were awarded to projects locating in a tier 2 county and seven grants went to companies locating in a tier 3 county. Not including the two grantees that did not accept their grant, these companies could contribute a maximum amount of approximately \$7.9 million to the Utility Account over the life of the grants. The funds in the Utility Account are to be used in tier 1 and 2 counties as more fully set forth below in the “Distribution of Grants” section on page 13.

⁴ The fee was changed from \$1,500 as of August 1st, 2013.

⁵ It should be noted that EDPNC Project Managers interact with many more business prospects, but only those businesses that are likely to be good candidates for a grant award are encouraged to apply, as the application fee is non-refundable. If not a good candidate, developers work with companies to find other assistance to support locating their project in the state. Twenty applications were received in 2023. A total of 16 grants were awarded in 2023. Two companies did not accept their grant. One company awarded a grant in 2023 submitted their application in 2022. Five companies submitted their application in 2023 and are expected to be awarded a grant in 2024.

Table 1. CY 2023 Grantee Terms and Award Amounts

Legal Name	County	Tier	Number of Grant Years	1st Year of Eligibility	% Withholding	Amount to Company	Amount to Utility Fund	Total Award Liability
alpitronic Americas LLC	Mecklenburg	3	12	2024	30	\$2,327,250	\$775,750	\$3,103,000
Atom Power, Inc.	Mecklenburg	3	12	2025	20	\$1,198,500	\$399,500	\$1,598,000
Auction Direct USA Raleigh, LLC	Granville	2	12	2024	35	\$2,076,300	\$230,700	\$2,307,000
Clayton Supply, Inc. (withdrawn)*	Stanly	2	12	2024	40	\$2,063,700	\$229,300	\$2,293,000
CommScope Inc. of North Carolina	Catawba	2	12	2026	40	\$1,899,900	\$211,100	\$2,111,000
EPOC Solutions Ltd. (withdrawn)*	Iredell	3	12	2025	30	\$1,265,250	\$421,750	\$1,687,000
Epsilon Advanced Materials Inc.	Brunswick	2	12	2026	50	\$3,443,250	\$1,147,750	\$4,591,000
Forge Battery, Inc.	Wake	3	12	2025	30	\$1,525,500	\$508,500	\$2,034,000
Honda Aircraft Company, LLC II	Guilford	2	12	2024	40	\$3,434,400	\$381,600	\$3,816,000
Kempower Inc.	Durham	3	12	2024	39	\$3,010,500	\$1,003,500	\$4,014,000
Marshall USA LLC	Guilford	2	12	2024	40	\$2,374,200	\$263,800	\$2,638,000
NEWCO	Davidson	2	12	2026	55	\$2,741,400	\$304,600	\$3,046,000
ProKidney, LLC	Guilford	2	12	2026	60	\$5,132,700	\$570,300	\$5,703,000
Robert Bosch Tool Corporation	Lincoln	3	12	2024	50	\$2,724,750	\$908,250	\$3,633,000
Siemens Mobility, Inc.	Davidson	2	12	2025	70	\$5,636,700	\$626,300	\$6,263,000
TTX Company	Mecklenburg	3	12	2024	20	\$1,827,750	\$609,250	\$2,437,000
Total						\$39,353,100	\$7,940,900	\$47,294,000

*Withdrew from program prior to signing CEDA; Not included in Total

Performance Minimums

Each grantee agrees to a set of performance requirements for job creation and average annual wages to be paid during each year of the grant; many grantees also have investment requirements. Grantees with existing employees in North Carolina are typically required to retain these positions before being given credit for new positions. A grantee's actual performance determines the grant payment it receives each year. With the exception of transformative projects, the payment can never be more than the maximum annual state liability stated in each company's grant agreement for that year.

Active CY 2023 grantees, without including the two grants that did not accept their award, are expected to create 4,203 direct jobs, and are required to retain 3,423 jobs over their grant terms. Grantees are also anticipated to invest about \$2.1 billion in buildings and fixtures, infrastructure, or machinery and equipment and other tangible personal property at the project site. Table 2 outlines the target number of jobs, jobs to be retained, target average annual wage, and investment for each 2023 grantee.⁶ Anticipated job effects are reported at full employment for each project. A company's annual compliance is measured using a weighted average of a company's compliance with job creation, average wages, and investment minimums.⁷

⁶ The target numbers are based on the company's projections in its application. "Target average annual wage" is typically based on the lowest cumulative average wage the company expects to pay during a project's base period. As noted later in the text, the EIC often reduces these numbers by 10% to establish the minimum performance level required for a grantee to maintain compliance. * Grantees that did not accept their award and are not included in the total amounts.

⁷ For companies that have a target investment less than \$5,000,000, the EIC generally does not include the investment requirement as a condition of the grant award.

Table 2: CY 2023 Grantee Jobs, Wages, and Investment

Grantee Name	Target Jobs	Jobs to be Retained	Target Average Annual Wage	Target Investment
alpitronic Americas LLC	300	-	\$90,158	\$18,380,000
Atom Power, Inc.	205	112	\$91,804	\$4,180,000
Auction Direct USA Raleigh, LLC	173	78	\$88,258	\$2,900,000
Clayton Supply, Inc. (withdrawn)*	263	1,155	\$59,388	\$46,625,656
CommScope Inc. of North Carolina	250	1,747	\$57,444	\$60,300,000
EPOC Solutions Ltd. (withdrawn)*	226	-	\$64,464	\$4,150,000
Epsilon Advanced Materials Inc.	500	-	\$52,264	\$649,900,000
Forge Battery, Inc.	204	-	\$82,108	\$142,000,000
Honda Aircraft Company, LLC II	280	835	\$88,761	\$55,700,000
Kempower Inc.	306	-	\$88,440	\$41,250,000
Marshall USA LLC	243	-	\$74,556	\$33,000,000
NEWCO	352	-	\$50,281	\$233,000,000
ProKidney, LLC	330	88	\$74,636	\$485,000,000
Robert Bosch Tool Corporation	404	551	\$53,204	\$109,000,000
Siemens Mobility, Inc.	506	1	\$51,568	\$220,270,149
TTX Company	150	11	\$179,420	\$14,535,000
Total	4,203	3,423	\$72,625	\$2,069,415,149

* Withdrew from program prior to signing CEDA; Not included in Total

Attachment B provides historical and CY 2023 direct job creation requirements (specifically, the number of jobs to be created when the project has completed its job ramp up period, known as the “base period”). Grantees that have withdrawn or terminated from the program are not included in Attachment B. Typically, there is a lag between the time an award is made and the actual commencement of new project operations and hiring of permanent staff on which the grant is based. Many projects invest substantial time and money in construction, plant renovation, and equipment. As a result, many JDIG grantees do not create many positions in the year in which they are awarded a grant, and sometimes not for several years.

Estimated Economic Impact

The 4,203 new direct jobs associated with active CY 2023 projects, without including the two grants that did not accept their award, affect other sectors by increasing demand for goods and services by businesses and households. These indirect and induced (multiplier) effects are estimated to add 5,214 jobs, for a total estimated employment impact of 9,417 jobs. State Gross Domestic Product is expected to increase by \$15.8 billion over the life of CY 2023 grants. The projects are expected to provide a net fiscal benefit to the state of approximately \$411.6 million during their grant terms. A complete listing of estimated economic impacts for all active and “closed” JDIG projects is presented in Attachment B.⁸

Table 3. Comparison of CY 2023 Grantees to CY 2022 Grantees

JDIG Grantees	Total Grant Award Liability	Expected Jobs	Jobs Retained	Expected Investment	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
Total CY 2022	\$597,455,000	16,530	12,369	\$12,676,096,303	46,688	50,891	\$143,470	\$2,590.5
Total CY 2023	\$47,294,000	4,203	3,423	\$2,069,415,149	5,214	9,417	\$15,793	\$411.6
Percentage Change:	-92%	-75%	-72%	-84%	-89%	-81%	-89%	-84%

JDIG Grant Offers Not Accepted

EDPNC Project Managers interact with many business prospects, but only those businesses that are likely to be good candidates for a grant award are encouraged to apply, as the application fee is non-refundable. If the project is not a good JDIG candidate, Project Managers work with companies to find other assistance to support locating their project in the state. Twenty applications were received in 2023. A total of 16 grants were awarded in 2023. Two companies did not accept their grant. One company awarded a grant in 2023 submitted their application in 2022. Five companies submitted their application in 2023 and are expected to be awarded a grant in 2024. There were 36 projects in CY 2023 that were estimated for a JDIG proposal but were ultimately not pursued by the company. The total proposed JDIG funding for these projects was estimated at \$674.5 million. A summary of this information is presented in Table 4.

Table 4. CY 2023 JDIG Grant Offers Not Accepted

Tier	Number of Proposed JDIG Grants	JDIG Amount Proposed
1	8	\$70,147,400
2	12	\$363,271,600
3	16	\$241,107,550
Total	36	\$674,526,550

⁸ “Closed” refers to grantees that have completed their JDIG terms. It does not include “terminated” or “withdrawn” grantees. There are forty-eight closed grants.

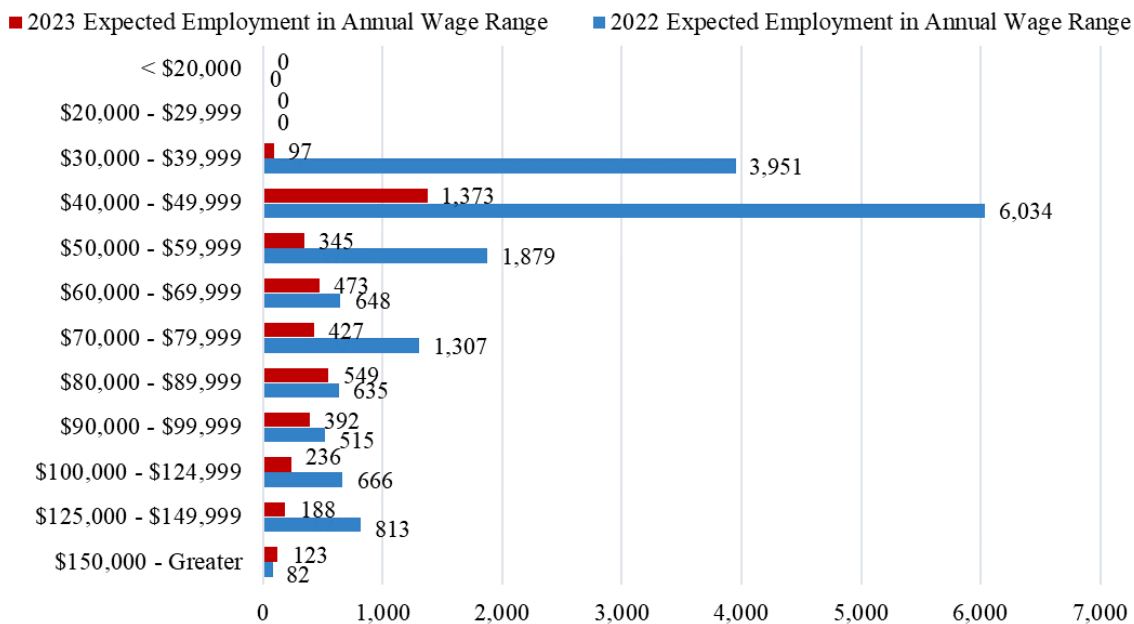
IV. General Description of Calendar Year 2023 Grantees

A project's strategic importance to the state, region and locality is considered in the EIC's grant decision-making process. Many companies offer employment, generous benefits, and long-term competitive potential. Projects also provide new employment opportunities for unemployed members of the labor force with project-relevant skills.

The industrial sectors of the projects are examined by the EIC to ensure that a project fits with the strategic plans of the state and its region. CY 2023 projects include sectors such as biotechnology and manufacturing, among others. These projects require labor at a variety of skill levels and types -- lower-skilled assembly trades, high-skilled manufacturing production, and knowledge-intensive consumer and business services.

For all projects awarded and accepted in CY 2023, the target average annual wage of all employees is \$72,857. The CY 2023 target average annual wage at full employment is above CY 2022 grantees' target average annual wage of \$58,630. Table 5 compares the expected wage levels of CY 2023 grantees and CY 2022 grantees, along with the number of employees within certain wage ranges.

Table 5. Expected Jobs by Wage Increments: CY 2023 and CY 2022 Grantees



It is expected that 65% of CY 2023 project employees will earn over \$50,000 dollars annually vs. 40% in CY 2022. Wage information does not include some elements of employee compensation, such as health insurance, stock options, and other benefits. For all grants made, the company is required to pay at least 50% of employee health insurance premiums, although many pay more.

JDIG is the state's flagship program for both retention and expansion of existing North Carolina companies and recruitment of new companies to the state. For existing businesses, a JDIG award not only supports new job creation, but can help protect existing jobs. Table 6 summarizes the

estimated job effects and economic effects of 2023 grantees according to three classifications: “Expanding Operations,” “New Operations (Company New to NC),” and “New Operations (Company Existing in NC).” “Expanding Operations” represents companies that were awarded a JDIG for a project that is an expansion of an existing facility or a new facility in the same industrial sector as its existing North Carolina facilities. “New Operations (Company New to NC)” represents companies without a prior presence in North Carolina. “New Operations (Company Existing in NC)” represents companies with a presence in North Carolina, but whose JDIG was awarded for operations in an industrial sector that is different from that of its existing North Carolina facilities. Of the 14 active projects, four are “Expanding Operations,” seven are “New Operations (Company New to NC),” and three are “New Operations (Company Existing in NC).”⁹ It should be noted that with respect to the Grantee Profiles in Section VI, certain companies with existing operations in North Carolina have requirements that they retain the number of positions that exist at the time of their JDIG applications before counting any new jobs as eligible for grant payments, while other companies with existing operations do not have this requirement. The JDIG statute limits grant payments to jobs filled by employees that represent a net increase in the number of the company’s employees statewide. Exemptions can be made if the EIC finds that: the increase or maintenance of employment may be measured at the level of a division or other operating unit of a business (a “Division Level Finding”), rather than at the business level; this is necessary in order to secure the project to the state; and the agreement includes terms to ensure that the business does not transfer existing positions to the project. This might be done where a company has distinct and separate operations and lines of business under different management structures. An example of a case where a division level finding may be implemented would be a company with a large number of retail facilities that is seeking to locate a new headquarters operation for its national operations, in which case the decision is unrelated to decisions about retail site location. Table 6 shown below does not include the two 2023 grantees that did not accept their award.

Table 6. Comparison of New Operations to Existing Operations, CY 2023

2023 Grantees	Total Number of Grant Awards	Total Grant Award Liability	% of Total Grant Award Liability	Expected Jobs	Expected Investment	% of Total Investment	Indirect and Induced Jobs	Total Jobs	% of Total Jobs	Estimated NC GDP Impact
New Operations (Company New to NC)	7	\$25,689,000	54%	2,411	\$1,337,800,149	65%	3,075	5,486	58%	\$7,805,789,059
New Operations (Company Existing in NC)	3	10,447,000	22%	653	\$502,435,000	24%	716	1,369	15%	\$2,953,401,808
Expanding Operations	4	11,158,000	24%	1,139	\$229,180,000	11%	1,424	2,563	27%	\$5,034,103,927

⁹ Industrial sectors are determined by research staff in consultation with applicants.

V. JDIG Grantee Performance

This section examines actual results of active JDIG grantees since the program's inception. In calendar year 2023, there were 98 payments made based on certified performance results.¹⁰ These payments covered performance in CY 2021 - 2022. For analysis purposes, the companies are typically considered 'reporting grantees'. This nomenclature describes the subset of companies that have been awarded a grant, created new jobs, and have reported activity for a previous calendar year to Commerce that has been certified by the Department of Revenue, and are eligible for grant payments. Companies are required to provide the EIC with detailed annual reports during each calendar year in which they are eligible for grant payments. The reports document company compliance with performance requirements of their respective CEDAs. The companies must provide the EIC with information on the number of eligible jobs created, existing positions retained, wages paid for eligible positions, investment made, certification of employee health insurance, and fulfillment of environmental, tax, and OSHA requirements. Companies forgo a year's grant payments for failure to achieve 80% compliance with the minimum requirements, based on a weighted average of performance factors, and may receive a pro-rated payment for compliance between 80% and less than 100%. If a company fails to achieve 100% of the minimum performance requirement for 3 consecutive years during its base period, the company is ineligible for a payment. At certain points of non-compliance, a company may lose its grant entirely.

Attachment C displays the JDIG annual grant performance results that were certified in CY 2023. All of the results are for prior years' performance and are included because they were certified in 2023. In 2023, Commerce and the EIC reviewed, certified, and awarded 98 payments for CY 2021 - CY 2022 grantee performance.

Due to the Covid-19 pandemic, the Economic Investment Committee offered Compliance Relief for JDIG recipients. Grantees could request to have all obligations associated with the grant carried forward by one year and/or request that Project Employees working from home-office locations within North Carolina to be considered to be employed at the Project Facility with respect to grant years 2020 and 2021. 77 grantees requested the carry forward and 65 requested home office locations, with 40 of these grantees having requested both. As a result of this, fewer payments were made for CY 2021 grantee performance.

Distribution of Grants

An important goal of JDIG and other state incentive programs is the geographic distribution of benefits across the state. The JDIG program has two mechanisms to fulfill this goal. First, the Committee takes into account the economic characteristics of counties when awarding grants and setting grant terms. Second, for projects locating in tier 3 or tier 2 counties (relatively less economically distressed counties), a portion of the payment otherwise due to the grantee is instead

¹⁰ These grantees were certified and paid for CY 2021 - 2022 performance. A company can be included in this count more than once because multiple years of performance were certified and paid in 2023. Actual participants in 2022 may exceed the amount listed, but the exact performance and payments numbers cannot be established until reported results have been certified.

paid into the Utility Account to fund economic development in more economically distressed areas, primarily in tier 1 and 2 counties.¹¹ For projects in tier 3 counties, 25% of the total payment due goes to the Utility Account and for projects in tier 2 counties, 10% of the total payment goes to the Utility Account. House Bill 117 changed the tier 2 county percentage from 15% to 10% as of October 1, 2015. The annual deposits to the Utility Account will increase as more JDIG grants become eligible for disbursements. Projects funded through this account are not directly linked to individual JDIG grants.

The Utility Account assists local governments in tier 1 and tier 2 counties. Program Requirements: Funds may be used for construction or improvements to water, sewer, gas, telecommunications, high-speed broadband, transportation infrastructure or electrical utility lines and for equipment for existing or proposed industrial buildings. To be eligible for funding, the infrastructure is required to be on the building site or if not located on the site, directly related to the operation of the specific industrial activity. In CY 2023, eleven projects were funded by the Utility Account, totaling approximately \$12.3 million. 57% of the funding dollars were awarded to Tier 1 counties. Table 7 lists each project funded by the Utility Account in CY 2023. A detailed description of each project can be found in the “Grantee Profile” section on page 26.

Table 7. CY 2023 Utility Account Awards

County/City-Town (Grantee)	County	Tier	Firm / Site	Award Amount
Duplin	Duplin	1	Duplin Airpark Business/Ind Park	\$2,750,500
Gastonia	Gaston	2	Apple Creek Corporate Center	\$2,272,275
Franklin	Franklin	1	Triangle North Franklin Ind Park	\$1,766,870
Nash	Nash	1	Middlesex Corp Centre	\$1,350,875
Town of Mocksville	Davie	2	North Tank Water Line Project	\$1,089,000
Craven	Craven	2	Coastal Carolina Corp Aerospace Dev	\$1,077,694
Town of Aurora	Beaufort	2	Aurora Industrial Park	\$500,000
Town of Spring Hope	Nash	1	US64A Bass Farms Water Project	\$434,730
Town of New London	Stanly	2	Heibar/Clayton Sewer Project	\$384,793
Vance	Vance	1	Henderson Vance Ind Park III	\$351,960
Pitt	Pitt	1	Ayden Rail Site Water Project	\$300,000
				Total \$12,278,697

Figure 1 and 2 summarize the distribution of JDIG grants and Utility Account Awards by county since the JDIG program inception in 2003.¹² Figure 3 and 4 summarize the distribution of the amount of JDIG grants and Utility Account awards by county.¹³

¹⁰ Utility Account funds may be used for construction or improvements to water, sewer, gas, telecommunications, high-speed broadband, electrical utility distribution lines or equipment, or transportation infrastructure, for existing or proposed eligible industrial buildings in economically distressed counties. These funds are to be used exclusively in tier 1 and 2 counties with the exception that a maximum of \$100,000 may be used for emergency development assistance to a county experiencing a major economic dislocation. G.S. 143B-437.01.

¹² All JDIG awards including those terminated. In instances where a project received one grant for locating facilities in multiple counties, each county is shown as receiving one award. For this reason, the total number of grant awards represented on this map is greater than the actual number of grants awarded.

¹³ All JDIG awards including those terminated. In instances where a project received one grant for locating facilities in multiple counties, each county is awarded an equal proportion of the total grant.

Figure 1. Location of JDIG Awards, CY 2003-2023

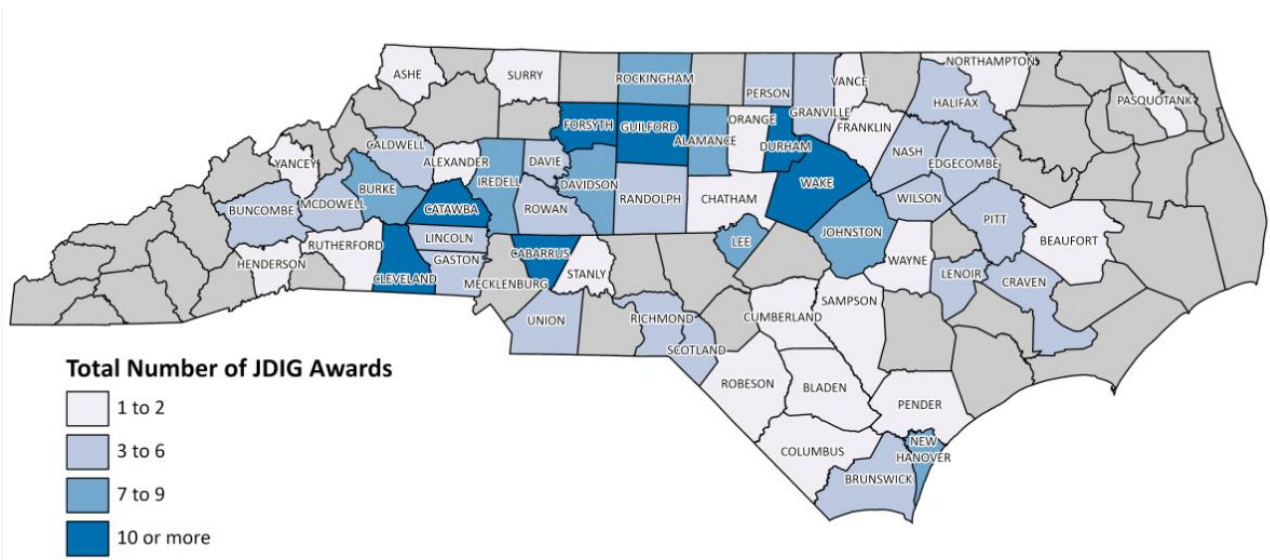


Figure 2. Location of Utility Account Awards, CY 2006-2023

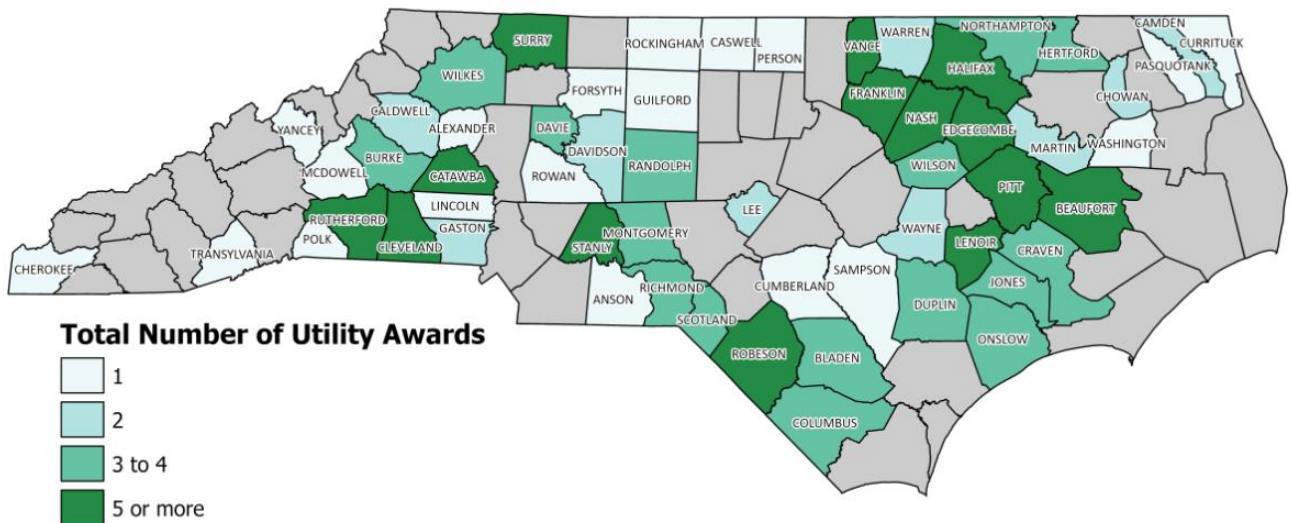
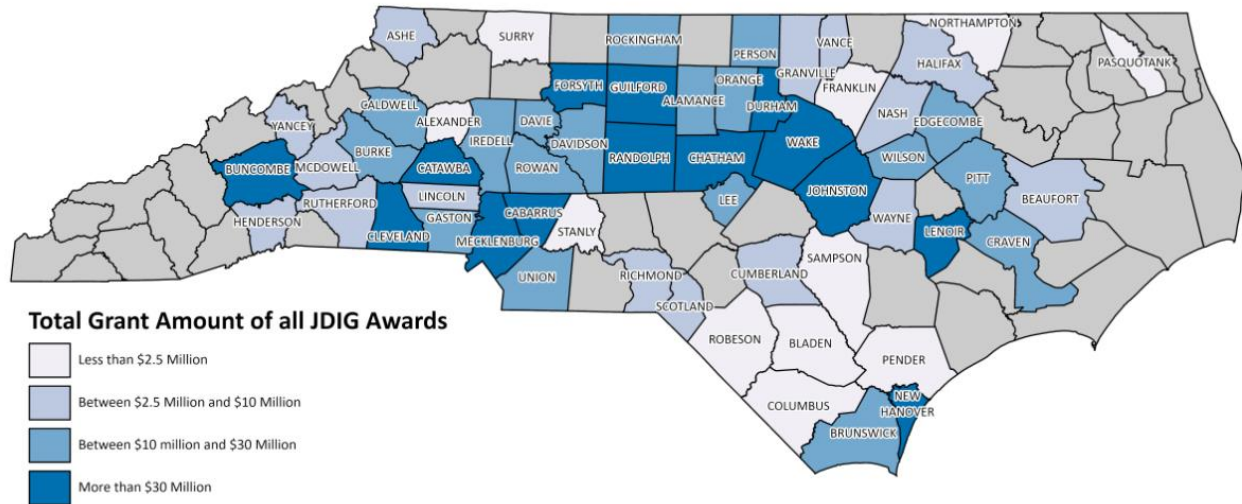
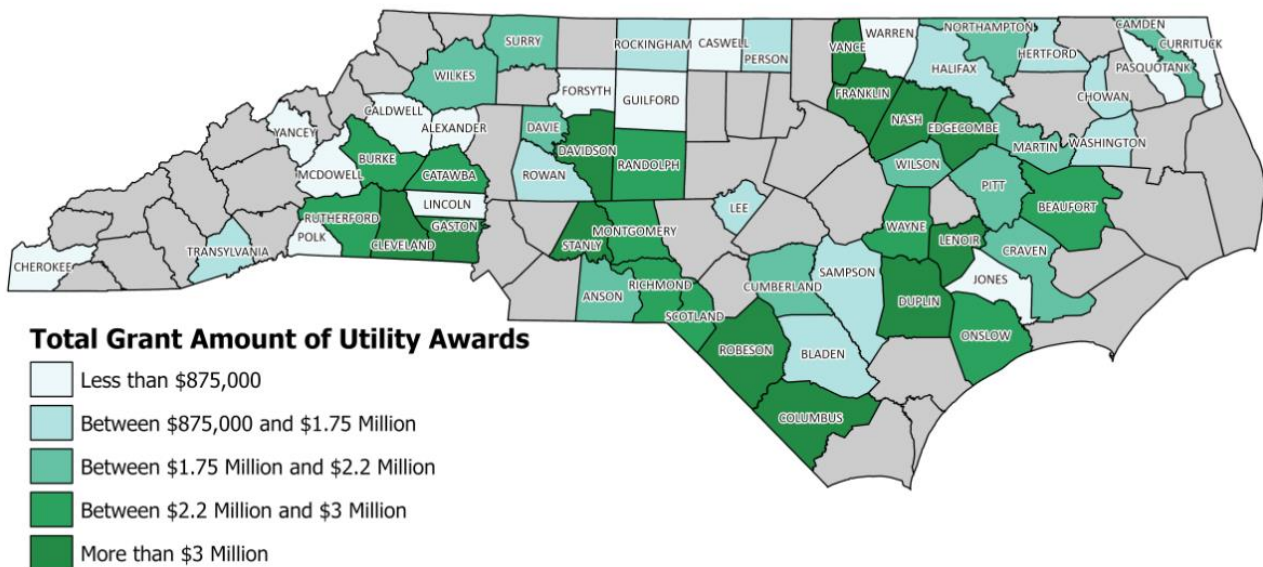


Figure 3. Location of JDIG Awards by Amount of Grants, CY 2003-2023



Note: Figure 3 shows the total grant amount of JDIG awards in each county. For projects in tier 3 counties, 25% of the total payment due goes to the Utility Account and for projects in tier 2 counties, 10% of the total payment goes to the Utility Account. House Bill 117 changed the tier 2 county percentage from 15% to 10% as of October 1, 2015. JDIG is a continual funding source for the Utility Account. Individual projects funded from the Utility Account are not directly linked to a specific JDIG Award.

Figure 4. Location of Utility Account Awards by Amount of Grants, CY 2006-2023



Note: Figure 4 shows the award amount for projects funded by the Utility Account in each county since the JDIG program began allocating funding to this account. The Utility Account is continually funded by JDIG payments to grants in Tier 2 and Tier 3 counties. Individual projects funded from the Utility Account are not directly linked to a specific JDIG Award.

Environmental Considerations

The State of North Carolina targets industry sectors and businesses that are focused on making a positive contribution to the state and local economy by paying good wages, offering sustainable job opportunities, and reducing negative impacts to the environment, among other things. As part of the JDIG application, all projects are given the opportunity to provide information on the business' efforts related to sustainability and environmental stewardship. All JDIG projects related to manufacturing are screened for necessary environmental permits and reviewed for environmental compliance, both at the corporate level and for any NC locations the company may operate. Commerce works closely with the Department of Environmental Quality (DEQ) staff during the JDIG review process. Upon receipt of an application related to a manufacturing project, Commerce forwards a copy to DEQ project liaison, who coordinates with the various DEQ divisions to prepare a memo and a due diligence report for consideration by the EIC. In addition, all grantees are required to certify they have received all required environmental permits when filing their annual report with the EIC.

VI. Grantee Profiles for Calendar Year 2023

JDIG Grants

For information regarding the specific job creation, wages, investment, and location of these projects please refer to Tables 1 and 2.

alpitronic Americas LLC (“alpitronic Americas LLC”)

alpitronic manufactures high-power DC fast chargers for electric vehicles known as the hypercharger and is the established market leader in Europe with over 10K chargers installed.

The company will establish its US headquarters, which will consist of administrative offices, with an accompanying tech and repair center for electric vehicle charging stations. This facility will host the senior US leadership team as well as the business support and technical teams.

The finalist sites were Charlotte, NC, Greenville, SC and Phoenix, AZ. Key project drivers include: a hub airport if possible with direct, and daily European flights; quality engineering talent and general available labor; a demonstrated history of public/private/academic partnerships in the area; suitable, real-estate options; and a state with a demonstrated focus on renewable energy resources and business opportunities for industries working in this space daily; and finally, state/local incentive eligibility and availability.

Atom Power, Inc. (“Atom Power”)

Atom Power, Inc. has developed the world's first and only UL listed solid state circuit breaker, which is being applied to deliver electric vehicle charging infrastructure to multiple market segments: fleet operators, multi-family residential properties, and destination charging.

This project allows for growth of Atom Power’s corporate headquarters, expansion of the research and development capabilities, expansion of the manufacturing space and additional supportive functions around the manufacturing and development of solid-state circuit breakers.

The finalist sites were Huntersville, NC and Commerce, GA. Major factors being evaluated in the final location decision were related to logistics, labor rates, labor availability, housing availability, electrical rates, lease rates, upfits needed to the property, expected market growth, real property and personal property tax rates and incentive offerings.

Auction Direct USA Raleigh, LLC (“Auction Direct”)

Auction Direct operates an expanding network of used vehicle superstores. The company offers consumer financing, extended service agreements and vehicle protection and warranty products. Each Auction Direct location has on-site parts and service operations.

The new location will recondition vehicles to be sold directly to wholesale customers and Auction Direct USA Delaware subsidiaries.

The finalist sites were Oxford, NC and four other sites: Lancaster County, PA; Schuylkill County, PA; Fulton County, GA; Howard County, MD. Major factors being evaluated include proximity to: major population densities; major OEM-branded dealers; accessible labor pool.

Clayton Supply, Inc. (“Clayton Supply”) *WITHDRAWN*

Clayton Homes is the largest manufactured home builder in the U.S as well as the 8th largest site-built home builder. This project is an initiative, within the Clayton Supply division, to expand home component manufacturing and distribution capabilities.

Locations in Colorado and Texas were considered as well as a company owned facility in Stanly County, NC that had been sitting idle for approximately 14 years. In addition to incentives, proximity to a talented workforce and centers of education are important factors in considering the location of the project.

CommScope Inc. of North Carolina (“CommScope”)

CommScope is a global provider of infrastructure solutions for communication and entertainment networks. The company’s solutions for wired and wireless networks enable service providers including cable, telephone and digital broadcast satellite operators and media programmers to deliver media, voice, Internet Protocol (IP) data services and Wi-Fi to its subscribers and allows enterprises to experience constant wireless and wired connectivity across complex and varied networking environments.

The company’s Catawba manufacturing facility opened in 1976, producing coaxial cables for broadband and cable TV networks globally. As broadband networks have continued transitioning to more fiber-based infrastructure, CommScope North Carolina too has expanded its fiber cable solutions capacity to support this infrastructure shift. As the demand for coaxial cables declined, CommScope transitioned manufacturing by adding more capacity for fiber solutions. The increase in fiber-optic cable production over the past few years has been a great step forward for CommScope’s ‘Broadband for Everyone’ program. The project represents a choice for the company as it decides whether to make further investments in its North Carolina plants, or to diversify and create a sister location in either South Carolina, the Southwestern United States, or combined with its existing Mexico operations.

This project represented a choice for the company as it decided whether to make further investments in its North Carolina plants, or to diversify and create a sister location in either South Carolina, the Southwestern United States, or combined with its existing Mexico operations. Significant factors included cost of labor, logistics, the potential to consolidate existing lines, excess capacity in other locations and discretionary incentives.

EPOC Solutions Ltd. (“EPOC”) *WITHDRAWN*

OPEC Systems Pty Ltd., established in 1992 in Australia, was created to develop solutions to problems of Oil Pollution and Environmental Control (OPEC). EPOC (Environment Pollutants of Concern) was started in Australia in 2014 as a subsidiary of OPEC. The company’s R&D capabilities developed a PFAS concentration solution using foam fractionation, which is a simple and scalable solution for PFAS treatment in water, soil, and hardstand.

EPOC Enviro plans to establish its first US location to begin manufacturing and supplying its SAFF units to markets in the United States. The company has established long-term contracts with US partners and distributors and is currently supplying existing customers with units produced in its Emu Plains, Australia facility and imported into the US.

EPOC Enviro is considering multiple locations in the Carolinas for its first North American manufacturing location. In addition to the Statesville Commerce Center, the company is also considering a building in Fort Mill, SC. Factors impacting the project’s final decision included incentives, real estate availability and cost, speed to market, workforce availability, and training resources.

Epsilon Advanced Materials Inc. (“Epsilon Advanced”)

Epsilon Advanced Materials was established in 2018 to develop and manufacture innovative, high performance and quality graphite for anode components of lithium-ion batteries (LiB). It has commercialized and patented a process to make mesocoke from pitch, a coal tar derivative. Mesocoke is the raw material to make synthetic graphite for LiB anodes. It is selling the mesocoke to other producers while it develops its graphite business.

The company plans to establish its first plant in the US, where it will produce synthetic graphite anode material, which is a component for electric vehicle (EV) and energy storage systems (ESS) batteries.

In planning for its first US facility, the company undertook a robust and intensive site selection effort. Initially, the company considered sites across six states. Based on visits and information gathered, the finalist sites were narrowed down to Brunswick County, NC and Jackson, TN.

The Tennessee site was attractive due to the cost of power, as well as cost and availability of labor. Further, TN has offered 7% of the value of plant and machinery as a credit, which could be utilized against the payment of Franchise and Excise Tax. In addition, financial incentives, including fast track economic development grants, tax abatements, state tax exemptions and credits, and significant cash grants from the Tennessee Valley Authority, were offered.

Forge Battery, Inc. (“Forge Battery”)

Forge Nano is a materials engineering company specializing in providing coatings through atomic layer deposition (ALD). This process of coating at the atomic scale has been employed in semiconductor production for decades, but Forge Nano has developed ALD technologies to coat powders and surfaces. The company sells ALD tools for applications ranging from battery manufacturing to production of pharmaceuticals.

Forge Battery is constructing a battery manufacturing facility with a 1GWh capacity and will produce batteries using ALD coatings. The gigafactory will supply batteries to a wide range of domestic and international clients while securing energy storage solutions from domestic suppliers.

There were several finalist sites which included Greer, SC, Greenfield, IN, Lithonia, GA, New Albany, OH and Louisville, CO. Major factors evaluated included, but were not limited to, incentives, appropriate facility space, access to sufficient and reliable power, access to an educated and trained workforce and transportation infrastructure.

Honda Aircraft Company, LLC (“HACI”)

American Honda Motor Co., Inc. is the North American subsidiary of the Honda Motor Company. The company combines product sales, service and coordinating functions of Honda in North America, and is responsible for distribution, marketing and sales of Honda and Acura brand automobiles, Honda Powersports (motorcycles, scooters, and all-terrain vehicles), Honda Power Equipment (garden tools and generators), Honda Engines, Honda Marine engines, and the HondaJet aircraft. Honda Aircraft, founded in 2006, is a wholly owned subsidiary of AHM.

This project will manufacture the new HondaJet 2600 aircraft. Named for its longest range of 2,625 nautical miles, the HondaJet 2600 will be the world’s first ever transcontinental light jet, and the longest-range single pilot business aircraft. At the onset, the project will focus on the critical design phase and production readiness requiring significant R&D resources.

The finalist sites were Greensboro, NC and Albertville, AL. Major factors in the site selection included, but were not limited to, labor dynamics, transportation, taxes, incentives, quality of life, and fit and feel. Both finalist locations were suitable for the proposed project, each having deep roots in the aerospace industry and hot spots for aerospace talent with wages below the national average.

Kempower Inc. (“KEMPOWER”)

This project will be carried out by Kempower, a recently created Delaware corporation. The guarantor, Kempower Oyj, is based in Lahti, Finland and specializes in electric vehicle DC fast-charging station manufacturing. Kempower Oyj designs, manufactures, and commercializes charging solutions and services for electric vehicles.

The company will occupy space in the Tri-Center Park in Durham County for a new electric vehicle DC fast-charging manufacturing facility. This project will allow Kempower to manufacture and directly supply its U.S. customers without having to import products from Finland.

The company hired site selection consultants to identify U.S. markets and sites best positioned to support Kempower’s prospective manufacturing facility. Originally, the consultants provided several markets/sites, predominately across the eastern seaboard of the United States. Ultimately, due to several factors relating to business regulations, speed to market, location, workforce and other social concerns, the list was narrowed to the sites in Tennessee, Virginia, and North Carolina. Following the initial cuts, the company conducted site visits and began in-depth labor, real estate, and business climate analysis. The finalist sites were North Carolina and Virginia.

In tandem to its site selection efforts, the company also considered an alternative option to meet its U.S. manufacturing needs, by acquiring an existing manufacturing company in Michigan. An acquisition would have provided enhanced speed to market and lower start-up costs.

Marshall USA LLC (“Marshall USA”)

Marshall of Cambridge Aerospace (MCA) is the UK’s largest privately owned UK defense business and has built a global reputation for maintenance, repair and overhaul (MRO) and engineering excellence over the past 100 years, establishing an extensive international customer base across the land and air sectors. MCA has grown from supporting the UK Armed Forces to now working with many of the UK’s allies of which the USMC and the C-130 aircraft is a significant customer.

MCA has an established and growing track record supporting US armed forces. To build sustainable growth in the US, MCA is creating a Marshall Aerospace Maintenance, Repair and Overhaul (MRO) capability through an in-country facility that supports existing and future US armed forces contracts.

Phase 1 development comprises of a purpose-built facility that can support six C-130 slots, along with paint facility, support shops and office space with the potential to increase capacity to eight slots as part of a Phase 2 development. Although Phase 1 is focused on enablement of C-130 specific slots, Marshall may consider that the facility will welcome other aircraft types in the future. The paint facility will be able to accommodate other civil platform narrow body aircraft also.

Over 30 locations were originally considered as part of this project. There was a Top 10 list of sites down selected across 9 different states. These down selects were considered based on numerous factors such as workforce catchment area, training and development, supply chain links, political and economic landscape, facilities available and discretionary incentives. From the Top 10 sites, a robust due diligence and further down select process took place to get to four sites across four different states: Alabama, Kansas, Missouri and North Carolina.

NEWCO (to be formed) (“NEWCO”)

Dai Nippon Printing Co., Ltd., the applicant, is headquartered in Tokyo, Japan, and is a public company. The applicant is a printing company operating in information communications, lifestyle and industrial supplies, and electronics.

This project will manufacture lithium-ion battery pouches for use in electric vehicles. The lithium-ion battery pouch films are the materials used for soft packaging of lithium-ion batteries to isolate the inside materials of the cell from the outside atmosphere. DNP lithium-ion battery pouches have been endowed with a variety of functions through the multi-layering of the plastic film, which exhibits such strengths as being lighter while also offering a greater freedom to shape the material compared to the metal containers used so far.

In addition to the Davidson County site, the company considered locating the project in Oconee County, SC. Major factors being evaluated include operating costs, labor availability, electrical rates, site implementation and incentive offerings.

ProKidney, LLC (“ProKidney”)

ProKidney is a clinical-stage biotechnology company with a transformative proprietary cell therapy platform with the potential for treating Chronic Kidney Disease (CKD) using a patient’s own cells. Its approach seeks to redefine the treatment of CKD, shifting the emphasis away from management of kidney failure, to the restoration or improvement of kidney function to stop or delay progression of CKD.

The company conducted a national search across multiple life science markets since summer 2022 to determine its first biomanufacturing location for the commercialization of its lead product candidate, REACT® (Renal Autologous Cell Therapy). REACT® is a first-of-its-kind, patented disease-modifying autologous cellular therapy with the potential to not only slow and stabilize the progression of Chronic Kidney Disease (CKD), but in some cases drive meaningful improvement in kidney function – a groundbreaking first in CKD therapies.

At the time of the JDIG application, the company was conducting global phase 3 development programs with multiple phase 2 clinical trials and is expecting to receive regulatory approval in 2027. Once approved, it is estimated that 4-5 million people annually will be eligible to receive the company’s cell therapy treatment.

The key, determining factors for this manufacturing location included: the area's general logistics; a skilled, available workforce; general availability of already existing building/real estate option(s); a thriving and metro area with a demonstrated history of in-bound growth; low utility and infrastructure costs; a favorable regulatory and all-round tax climate; and the availability/prevalence of bottom-line, value-added state and local incentives which could potentially help offset operational start-up costs as well as longer-term operational costs. The company is also looking for a business-friendly location with progressive, elected leadership, and a growing, generally proximate life sciences "cluster" of similarly situated businesses and infrastructure. The final sites considered for the project included Texas, Virginia, and North Carolina.

Robert Bosch Tool Corporation (“Bosch”)

Robert Bosch Tool Corporation, the Power Tools Division of Bosch in North America, was formed in January 2003 when Robert Bosch GmbH combined its North American diverse power tool and accessories businesses into one organization.

Robert Bosch Tool Corporation's manufacturing site in Lincoln County, NC is a provider of power tool accessories for the consumer and industrial trade markets in North America. With the continued growth of the cutting tool business, the Lincolnton location needed additional floorspace and needed to decide where to expand. This project is to build a new building to provide additional manufacturing space for the growing cutting tool business.

Bosch did not have suitable land to build a new building of this size at its current Lincoln County location. Therefore, property would have to be acquired. At Bosch's owned manufacturing location in Anderson County, SC there was company-owned land available.

The major factors influencing the decision of the new building location were state and local incentives. The incentives could be in the form of annual cash awards, mitigation of expenses due to necessary road and/or traffic improvements, tap fees for water and sewer or electrical service expansion.

Siemens Mobility, Inc. (“Siemens Mobility”)

Siemens Mobility operations worldwide are a part of the Siemens AG corporate family. For over 175 years, the Siemens Mobility operations have been connecting people and regions via rails. In 1879, Siemens delivered the first electric railway, and since that time Siemens has been constantly setting new trends in development with sustainable, smart rail transport.

Currently, the company produces passenger rail vehicles at its facility in Sacramento, CA. In order to accommodate the continued increased demand for these products, the company determined it needed to expand its advanced manufacturing operations for such products to a second site east of the Mississippi River. That expansion would provide additional capacity to meet anticipated growth in demand and provide facilities for maintenance and servicing for the eastern regions.

Siemens Mobility evaluated multiple sites across several states for this project. The company narrowed the field of potential sites to one site in Lexington, NC and one site in Spartanburg County, SC. Among the factors being considered were rail service, the labor market, road access, the cost of construction and discretionary incentives.

TTX Company (“TTX”)

TTX is a railcar pooling company. It helps railroads meet their customers’ needs by providing, tracking, and maintaining railcars in an efficient pooled environment, investing over \$11 billion in additional railcars since 2000.

The project contemplated the company relocating its headquarters locations to support revenue growth and improving margins by reducing costs in a market that has adequate access to talent.

The Company began evaluating the opportunity to relocate its headquarters at the end of 2022. At project kick-off there were four markets under consideration, including the existing headquarters location in Chicago, IL. Based on a comprehensive headquarters location analysis, Charlotte, NC and Nashville, TN were identified as potential markets due to the lower cost of living, high quality of life, lower average annual occupancy costs and pro-business environment.

Utility Account Awards

Duplin County – Tier 1

Duplin County requested Utility Account funding for infrastructure improvements in Duplin Airpark Business and Industrial Park, a 117+/- acre industrial park located next to the airport. The County is contributing the matching costs for the necessary infrastructure improvements, with North Carolina's Southeast committing to support design and site preparation. Golden LEAF funding is being sought as well.

Gastonia – Tier 2

City of Gastonia, Gaston County, requested Utility Account funds of \$2,272,275 to expand the sewer in Apple Creek Corporate Center. 7,600 linear feet of 15" outfall will increase capacity for 300+ acre corporate park. Two large industrial customers, GNT-USA and Hans Kissle, will be expanding, a minimum of four additional lots will be served. The proposed Piedmont Lithium Project would also benefit from this infrastructure. Other funding will be provided by the city and a Golden LEAF Site grant application is in process.

Franklin County – Tier 1

In February 2022 Utility Account funds were approved for Franklin County to provide infrastructure support to the strategically located Triangle North Franklin Business Park for accelerating life science manufacturing in distressed parts of the state. A funding increase of \$1,766,870 was requested to fill the gap in funding due to the loss of Build Back Better/EDA funding. Utility Account funds, along with the County's matching fund commitment will be used to provide water, sewer, and road access to the mid-section of the 85+/- acre park.

Nash County – Tier 1

In August 2022 Nash County was awarded Utility Account funding of \$1,681,230 for infrastructure improvements for Middlesex Corporate Centre. Additional assistance was requested for the addition of a lift station to benefit the park. The amount of sewer line has also increased. These additional components will open up an additional 128 acres in the north part of the park and 46 acres in the south of the park for industrial usage.

Town of Mocksville – Tier 2

The Town of Mocksville, Davie County, requested Utility Account funding to extend water line to the to the planned North Tank elevated water tank. Two growing business parks and multiple other businesses along the corridor will benefit from this needed improvement. The Town is committing to funding the water tank construction.

Craven County – Tier 2

Craven County requested Utility Account funding to construct a 24' wide 3,900' long access road to open up ninety acres in the Coastal Carolina Corporate Aerospace Development Park. This investment will provide much needed industrial space and assist in attracting aerospace industries. Other partners include the County and the Golden LEAF Foundation.

Town of Aurora – Tier 2

In April 2019 Utility Account funds were approved for the Town of Aurora for infrastructure support of \$750,000. The Town requested an additional \$500,000 in Utility Account assistance due to much higher cost estimates to complete the project due to inflation, etc. Other funding partners include Golden LEAF, the Town, and both the County and private business are looking at supporting the project.

Town of Spring Hope – Tier 1

The Town requested Utility Account funding for construction of a 3,675 linear foot extension of an 8" water line along US64A to provide public water to the Bass Farms Sausage meat packing facility. This project facilitates an expansion at Bass Farms, a company recognized by the State and USDA as a critical agricultural processing facility. The project will also facilitate growth of more commercial development along US64A. Other funding sources will include the Town and Golden LEAF Foundation.

Town of New London – Tier 2

Town of New London, Stanly County, requested Utility Account funding for Heibar, a site-building division of Clayton Homes, to open a new facility to manufacture and distribute home building components. A new connection to the municipal sewer is needed and includes extending the sewer line 2,700 linear feet. It will also provide access to multiple parcels of adjoining land for future use. The Town is contributing the matching funds needed to complete the needed infrastructure.

Vance County – Tier 1

In August 2020, Utility Account funds were approved for \$190,260 for Henderson Vance Industrial Park (Phase III), an 89+/- acre park. Vance County requested an increase of \$161,700 due to an increase in costs. The road and sewer infrastructure will extend 2,400 feet of sewer line and roadway into industrial park. The County will be contributing to costs and Utility Account funding will be used to leverage EDA funding.

Pitt County – Tier 1

Pitt County requested Utility Account funding to construct a 13,500 linear foot transmission waterline from its existing 500,000-gallon elevated storage tank to the Ayden Rail Site, which will also serve current and future growth in the Ayden industrial district. The Ayden Rail Site is the only marketable rail site in Pitt County and the largest certified site (Electricities Smart Sites) in Pitt County. Other funding for the project will come from the County and a Golden LEAF SITE grant.

VII. Conclusion

The JDIG program has been a widely used tool in the competitive incentives market for attracting investment to North Carolina. The jobs, investment, and spending of projects supported by JDIG grants are believed to enhance the strategic economic development of the state as well as increase revenues to the state's general fund. The program explicitly supports development in economically distressed areas of the state by funding the Utility Account, which provides assistance to local government units in creating jobs. For projects in tier 3 counties, 25% of the total JDIG payment due goes to the Utility Account and for projects in tier 2 counties, 10% of the total payment goes to the Utility Account. Approximately \$12.3 million in Tier 1 and Tier 2 infrastructure projects were funded by the Utility Account in 2023.

Attachment A1. Maximum Annual State Liability under JDIG Awards Made in CY 2023

Company Name	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	Total
alpitronic Americas LLC	\$125	\$183	\$239	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284	\$284			\$3,103
Atom Power, Inc.		\$138	\$140	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132		\$1,598
Auction Direct USA Raleigh, LLC	\$215	\$210	\$199	\$187	\$187	\$187	\$187	\$187	\$187	\$187	\$187	\$187			\$2,307
Clayton Supply, Inc.															\$0
CommScope Inc. of North Carolina			\$109	\$182	\$182	\$182	\$182	\$182	\$182	\$182	\$182	\$182	\$182	\$182	\$2,111
EPOC Solutions Ltd.															\$0
Epsilon Advanced Materials Inc.			\$284	\$267	\$404	\$404	\$404	\$404	\$404	\$404	\$404	\$404	\$404	\$404	\$4,591
Forge Battery, Inc.		\$133	\$171	\$173	\$173	\$173	\$173	\$173	\$173	\$173	\$173	\$173	\$173		\$2,034
Honda Aircraft Company, LLC II	\$146	\$229	\$309	\$348	\$348	\$348	\$348	\$348	\$348	\$348	\$348	\$348			\$3,816
Kempower Inc.	\$112	\$225	\$279	\$326	\$384	\$384	\$384	\$384	\$384	\$384	\$384	\$384			\$4,014
Marshall USA LLC	\$78	\$162	\$193	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245	\$245			\$2,638
NEWCO			\$96	\$90	\$187	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$297	\$3,046
ProKidney, LLC			\$310	\$383	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$501	\$5,703
Robert Bosch Tool Corporation	\$140	\$211	\$276	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334			\$3,633
Siemens Mobility, Inc.		\$246	\$427	\$532	\$562	\$562	\$562	\$562	\$562	\$562	\$562	\$562	\$562		\$6,263
TTX Company	\$154	\$230	\$217	\$204	\$204	\$204	\$204	\$204	\$204	\$204	\$204	\$204			\$2,437
Total	\$970	\$1,967	\$3,249	\$3,687	\$4,127	\$4,237	\$4,237	\$4,237	\$4,237	\$4,237	\$4,237	\$4,237	\$2,251	\$1,384	\$47,294

Notes: Values shown in thousands; Two grantees that did not accept their award are not included because there is no state liability

Attachment A2. Maximum Annual Grant Amount Payable to CY 2023 Grantees

Company Name	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	Total
alpitronic Americas LLC	\$94	\$137	\$179	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213			\$2,327
Atom Power, Inc.		\$104	\$105	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99	\$99		\$1,199
Auction Direct USA Raleigh, LLC	\$194	\$189	\$179	\$168	\$168	\$168	\$168	\$168	\$168	\$168	\$168	\$168			\$2,076
Clayton Supply, Inc.															\$0
CommScope Inc. of North Carolina			\$98	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$164	\$1,900
EPOC Solutions Ltd.															\$0
Epsilon Advanced Materials Inc.			\$213	\$200	\$303	\$303	\$303	\$303	\$303	\$303	\$303	\$303	\$303	\$303	\$3,443
Forge Battery, Inc.		\$100	\$128	\$130	\$130	\$130	\$130	\$130	\$130	\$130	\$130	\$130	\$130		\$1,526
Honda Aircraft Company, LLC II	\$131	\$206	\$278	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313	\$313			\$3,434
Kempower Inc.	\$84	\$169	\$209	\$245	\$288	\$288	\$288	\$288	\$288	\$288	\$288	\$288			\$3,011
Marshall USA LLC	\$70	\$146	\$174	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221			\$2,374
NEWCO			\$86	\$81	\$168	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$267	\$2,741
ProKidney, LLC			\$279	\$345	\$451	\$451	\$451	\$451	\$451	\$451	\$451	\$451	\$451	\$451	\$5,133
Robert Bosch Tool Corporation	\$105	\$158	\$207	\$251	\$251	\$251	\$251	\$251	\$251	\$251	\$251	\$251			\$2,725
Siemens Mobility, Inc.		\$221	\$384	\$479	\$506	\$506	\$506	\$506	\$506	\$506	\$506	\$506	\$506		\$5,637
TTX Company	\$116	\$173	\$163	\$153	\$153	\$153	\$153	\$153	\$153	\$153	\$153	\$153			\$1,828
Total	\$793	\$1,602	\$2,683	\$3,060	\$3,427	\$3,526	\$3,526	\$3,526	\$3,526	\$3,526	\$3,526	\$3,526	\$1,920	\$1,185	\$39,353

Notes: Values shown in thousands; Two grantees that did not accept their award are not included because there is no state liability

Attachment A3. Maximum Annual Grant Amount Payable to Utility Account
Under JDIG Awards Made in CY 2023

Company Name	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	Total
alpitronic Americas LLC	\$31	\$46	\$60	\$71	\$71	\$71	\$71	\$71	\$71	\$71	\$71	\$71			\$776
Atom Power, Inc.		\$35	\$35	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33		\$400
Auction Direct USA Raleigh, LLC	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$19			\$231
Clayton Supply, Inc.															\$0
CommScope Inc. of North Carolina			\$11	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$211
EPOC Solutions Ltd.															\$0
Epsilon Advanced Materials Inc.			\$71	\$67	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$101	\$1,148
Forge Battery, Inc.		\$33	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43	\$43		\$509
Honda Aircraft Company, LLC II	\$15	\$23	\$31	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35			\$382
Kempower Inc.	\$28	\$56	\$70	\$82	\$96	\$96	\$96	\$96	\$96	\$96	\$96	\$96			\$1,004
Marshall USA LLC	\$8	\$16	\$19	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25			\$264
NEWCO			\$10	\$9	\$19	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$305
ProKidney, LLC			\$31	\$38	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$570
Robert Bosch Tool Corporation	\$35	\$53	\$69	\$84	\$84	\$84	\$84	\$84	\$84	\$84	\$84	\$84			\$908
Siemens Mobility, Inc.		\$25	\$43	\$53	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$56	\$56		\$626
TTX Company	\$39	\$58	\$54	\$51	\$51	\$51	\$51	\$51	\$51	\$51	\$51	\$51			\$609
Total	\$177	\$365	\$566	\$627	\$700	\$711	\$711	\$711	\$711	\$711	\$711	\$711	\$331	\$199	\$7,941

Notes: Values shown in thosands; Two grantees that did not accept their award are not included because there is no state liability

**Attachment B. Estimated Lifetime Fiscal and Economic Impacts for Grants
Awarded in CY 2003-2023**

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2003	Albaad USA, Inc.	10	200	416	616	\$194	\$0.8
2003	General Electric Company	9	200	174	374	\$359	\$4.8
2003	Total (Grant Term is average)	10	400	590	990	\$554	\$5.6
2004	Altec Industries, Inc.	11	350	302	652	\$240	\$2.9
2004	Cellco Partnership d/b/a Verizon Wireless	10	1,211	1,938	3,149	\$1,207	\$20.7
2004	Credit Suisse Securities (USA) LLC (I)	10	400	344	744	\$2,470	\$88.4
2004	Cree, Inc. I	11	275	731	1,006	\$903	\$16.9
2004	Hospira, Inc.	10	152	380	532	\$317	\$8.2
2004	Merck Sharp & Dohme Corp.	12	200	360	560	\$1,430	\$20.2
2004	NetApp, Inc. I	10	361	410	771	\$2,520	\$98.9
2004	Pactiv LLC (fka Prairie Packaging, Inc.)	10	242	140	382	\$444	\$14.0
2004	TWC Administration LLC (I)	10	350	305	655	\$372	\$7.3
2004	Total (Grant Term is average)	10	3,541	4,910	8,451	\$9,902	\$277.5
2005	American Institute of Certified Public Accountants	12	360	179	539	\$606	\$11.3
2005	Target Corporation	10	580	270	850	\$363	\$5.5
2005	Total (Grant Term is average)	11	940	449	1,389	\$969	\$16.8
2006	Credit Suisse Securities (USA) LLC (II)	10	575	282	857	\$1,022	\$28.6
2006	Fidelity Global Brokerage Group, Inc.	12	2,000	772	2,772	\$4,300	\$93.8
2006	MOM Brands Company (f/k/a Malt-O-Meal)	10	164	247	411	\$351	\$9.9
2006	Novartis Vaccines and Diagnostics, Inc. I	12	350	1,038	1,388	\$1,463	\$41.2
2006	Quintiles Transnational Corp.	12	1,000	830	1,830	\$963	\$4.7
2006	Ralph Lauren Corporation I	9	200	43	243	\$1,746	\$77.7
2006	Total (Grant Term is average)	11	4,289	3,212	7,501	\$9,845	\$255.9

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2007	Honda Aero, Inc.	12	70	116	186	\$339	\$11.5
2007	Honda Aircraft Company, LLC	12	283	672	955	\$754	\$12.3
2007	NetApp, Inc. II	10	646	418	1,064	\$1,080	\$24.4
2007	Pharmaceutical Research Associates, Inc.	9	494	419	913	\$422	\$5.0
2007	Total (Grant Term is average)	11	1,493	1,625	3,118	\$2,594	\$53.2
2008	HCL America Inc.	10	513	341	854	\$407	\$0.8
2008	Spirit AeroSystems North Carolina, Inc.	12	1,031	1,437	2,468	\$2,944	\$39.2
2008	TWC Administration LLC (II)	9	200	136	336	\$440	\$12.6
2008	Total (Grant Term is average)	10	1,744	1,914	3,658	\$3,791	\$52.7
2009	AFI US LLC (f/k/a Ally US LLC and GMAC)	9	200	234	434	\$272	\$2.1
2009	ASCO Power Technologies, L.P.	9	328	425	753	\$367	\$4.3
2009	Bayer CropScience LP	9	128	124	252	\$149	\$0.7
2009	Continental Automotive Systems, Inc.	9	338	368	706	\$346	\$7.3
2009	DB Global Technology, Inc. I	11	319	584	903	\$724	\$13.7
2009	Electrolux Home Products, Inc. I	12	738	912	1,650	\$1,274	\$13.3
2009	EMC Corporation	9	397	850	1,247	\$752	\$13.5
2009	Innovative Emergency Management, Inc.	12	430	367	797	\$619	\$9.0
2009	Loparex LLC	9	128	166	294	\$198	\$1.9
2009	Premier Healthcare Solutions, Inc.	9	300	241	541	\$292	\$6.0
2009	Siemens Energy, Inc. I	9	226	147	373	\$236	\$2.1
2009	Zenta Mortgage Services, LLC	9	1,002	883	1,885	\$555	\$2.8
2009	Total (Grant Term is average)	10	4,534	5,301	9,835	\$5,785	\$76.6
2010	ABB Inc.	9	130	311	441	\$295	\$6.9
2010	BAE Systems Shared Services Inc.	9	176	157	333	\$189	\$4.5
2010	Caterpillar Inc. (Butterfly)	11	325	1,320	1,645	\$834	\$23.4
2010	Caterpillar Inc. (Camo)	11	392	1,125	1,517	\$758	\$13.1

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2010	Celgard, LLC I	11	289	291	580	\$381	\$4.8
2010	Citco Fund Services (USA) Inc.	9	258	336	594	\$223	\$2.5
2010	Clearwater Paper Corporation	12	250	813	1,063	\$762	\$11.5
2010	Cree, Inc. II	10	244	922	1,166	\$762	\$22.7
2010	Hewitt Associates L.L.C. (d/b/a Aon Hewitt)	9	463	538	1,001	\$517	\$14.0
2010	Husqvarna Professional Products, Inc.	9	160	663	823	\$224	\$3.0
2010	Novartis Vaccines and Diagnostics, Inc. II	9	100	125	225	\$141	\$1.3
2010	Novo Nordisk Pharmaceutical Industries, Inc.	10	85	145	230	\$117	\$0.8
2010	Plastek Industries, Inc.	9	250	197	447	\$264	\$3.4
2010	Siemens Energy, Inc. (Smart Grid)	9	139	173	312	\$156	\$2.5
2010	Siemens Energy, Inc. II	12	825	2,784	3,609	\$2,149	\$32.3
2010	SPX Corporation	11	180	161	341	\$250	\$4.2
2010	TIMCO Aerosystems, LLC	9	275	421	696	\$211	\$3.2
2010	Total (Grant Term is average)	10	4,541	10,482	15,023	\$8,232	\$154.3
2011	American Roller Bearing Company of North Carolina	9	231	283	514	\$285	\$4.0
2011	AptarGroup, Inc.	9	150	118	268	\$138	\$1.9
2011	Capgemini Financial Services USA Inc.	5	550	547	1,097	\$222	\$0.9
2011	Celgard, LLC II	11	250	255	505	\$362	\$6.1
2011	Chiquita Brands International, Inc.	11	417	607	1,024	\$826	\$1.7
2011	CTL Packaging USA, Inc.	10	131	134	265	\$197	\$4.3
2011	Eaton Corporation	10	120	184	304	\$120	\$0.6
2011	ESA Management, LLC	12	170	267	437	\$419	\$8.5
2011	Infinisource, Inc.	8	162	90	252	\$121	\$2.1
2011	Linamar North Carolina, Inc. I	9	363	693	1,056	\$530	\$10.2
2011	LORD Corporation	8	117	184	301	\$119	\$1.8
2011	Pittsburgh Glass Works, LLC	10	260	286	546	\$296	\$5.5

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2011	Red Hat, Inc. I	12	240	554	794	\$749	\$21.1
2011	Red Hat, Inc. II	12	300	694	994	\$761	\$19.7
2011	Semprius, Inc.	11	256	967	1,223	\$421	\$0.1
2011	Sequenom Center for Molecular Medicine, LLC	9	242	246	488	\$2,110	\$92.6
2011	TWC Administration LLC (III)	9	225	353	578	\$363	\$8.6
2011	Total (Grant Term is average)	10	4,184	6,462	10,646	\$8,039	\$189.7
2012	Ashley Furniture Industries, Inc.	10	550	444	994	\$522	\$3.6
2012	Caterpillar Inc. (Bee)	9	199	501	700	\$486	\$13.3
2012	Citrix Systems, Inc.	12	337	380	717	\$505	\$3.8
2012	Deere-Hitachi Construction Machinery Corporation	9	340	724	1,064	\$703	\$16.3
2012	Denver Global Products, Inc.	10	450	639	1,089	\$560	\$9.0
2012	Gildan Yarns, LLC I	10	170	138	308	\$166	\$1.5
2012	GKN Driveline North America, Inc. I	10	131	223	354	\$164	\$2.0
2012	Hamilton Sundstrand Corporation	12	325	501	826	\$1,579	\$38.3
2012	Herbalife International of America, Inc.	11	493	900	1,393	\$963	\$20.1
2012	Inmar, Inc.	10	212	161	373	\$236	\$1.5
2012	JELD-WEN, Inc.	9	142	219	361	\$229	\$2.8
2012	Klausner Lumber Two, LLC	11	350	725	1,075	\$557	\$2.3
2012	Leviton Manufacturing Co., Inc.	8	152	181	333	\$141	\$1.4
2012	Linamar North Carolina, Inc. II	9	250	439	689	\$333	\$4.2
2012	NetApp, Inc. III	10	460	518	978	\$581	\$1.8
2012	Ralph Lauren Corporation II	9	500	335	835	\$285	\$2.9
2012	Reed Elsevier Inc.	10	350	353	703	\$508	\$4.3
2012	S. & D. Coffee, Inc.	10	200	680	880	\$371	\$6.5
2012	Schletter Inc.	9	305	411	716	\$278	\$0.6
2012	Sheetz Distribution Services, LLC	12	254	170	424	\$273	\$2.4

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2012	Sid Tool Co., Inc.	12	400	617	1,017	\$702	\$1.4
2012	Valley Fine Foods Company, Inc.	10	305	557	862	\$372	\$3.2
2012	XPO Logistics, Inc. I	10	201	191	392	\$222	\$2.1
2012	Total (Grant Term is average)	10	7,076	10,008	17,084	\$10,734	\$145.0
2013	AIG PC Global Services, Inc.	10	230	222	452	\$312	\$7.5
2013	AREVA INC.	9	130	121	251	\$268	\$7.2
2013	ASMO Greenville of North Carolina, Inc.	12	200	357	557	\$292	\$5.2
2013	Castle Branch, Inc.	8	420	135	555	\$181	\$3.5
2013	DB Global Technology, Inc. II	10	431	416	847	\$469	\$4.2
2013	Electrolux Home Products, Inc. III	12	810	1,120	1,930	\$1,513	\$14.2
2013	Evalueserve, Inc.	10	400	330	730	\$378	\$7.7
2013	General Electric Company (Aviation Division)	12	242	579	821	\$457	\$2.7
2013	Gildan Yarns, LLC II	12	501	376	877	\$756	\$28.5
2013	InVue Security Products Inc.	9	70	108	178	\$87	\$1.7
2013	Ipreo US LLC	9	250	229	479	\$324	\$4.7
2013	KSM Castings NC Inc.	12	189	199	388	\$231	\$2.5
2013	MetLife Group, Inc.	12	2,622	3,242	5,864	\$5,379	\$50.1
2013	Owens Corning Composite Materials, LLC	10	110	153	263	\$275	\$11.8
2013	Rack Room Shoes, Inc.	7	87	134	221	\$83	\$1.7
2013	RC Creations, LLC	12	120	242	362	\$244	\$9.4
2013	Sturm, Ruger & Company, Inc.	12	473	545	1,018	\$931	\$36.3
2013	Syngenta Crop Protection, LLC	12	150	201	351	\$342	\$9.3
2013	XPO Logistics, Inc. II	9	287	198	485	\$535	\$16.0
2013	Total (Grant Term is average)	10	7,722	8,909	16,631	\$13,057	\$224.2
2014	Advance Stores Company, Incorporated	12	600	828	1,428	\$1,310	\$9.8
2014	Argos Therapeutics, Inc.	12	236	812	1,048	\$2,654	\$96.4

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2014	AvidXchange, Inc.	12	603	832	1,435	\$1,638	\$44.4
2014	Cisco Systems, Inc.	12	550	759	1,309	\$1,182	\$16.7
2014	Cognizant Technology Solutions U.S. Corporation	12	500	506	1,006	\$1,371	\$37.5
2014	Enviva Management Company, LLC	12	160	762	922	\$608	\$11.3
2014	GKN Driveline Newton, LLC	12	228	407	635	\$845	\$33.6
2014	GKN Driveline North America, Inc. II	12	105	210	315	\$229	\$3.8
2014	HCL America Inc. II	12	1,237	1,204	2,441	\$2,035	\$20.4
2014	Ideal Fastener Corporation	12	155	123	278	\$222	\$4.8
2014	Linamar Forgings, Inc.	12	125	239	364	\$217	\$4.0
2014	Patheon Manufacturing Services LLC	12	488	2,638	3,126	\$1,877	\$38.5
2014	RBUS, Inc.	12	580	258	838	\$546	\$8.8
2014	Richelieu Hosiery USA Inc.	12	205	119	324	\$221	\$2.2
2014	Sealed Air Corporation	12	1,262	1,741	3,003	\$3,168	\$38.4
2014	Spectra Group Inc.	12	250	243	493	\$445	\$9.4
2014	Total (Grant Term is average)	12	7,284	11,681	18,965	\$18,565	\$380.0
2015	Albemarle Corporation	12	120	306	426	\$407	\$9.0
2015	Ashley Furniture Industries, Inc. II	12	454	855	1,309	\$604	\$5.3
2015	BSH Home Appliances Corporation II	12	460	1,202	1,662	\$590	\$2.0
2015	Corning Optical Communications LLC	12	150	383	533	\$342	\$6.7
2015	DB Global Technology, Inc. III	12	250	611	861	\$543	\$7.2
2015	Dimensional Fund Advisors LP	12	316	806	1,122	\$1,336	\$33.7
2015	Fidelity Global Brokerage Group, Inc. II	12	600	1,418	2,018	\$1,625	\$23.7
2015	Frontier Communications of the Carolinas LLC	12	200	281	481	\$240	\$4.1
2015	Herbalife International of America, Inc. II	12	301	776	1,077	\$645	\$9.0
2015	Interactive Purecloud, Inc.	12	200	489	689	\$406	\$6.4
2015	Metal Works Mfg. Co.	12	86	179	265	\$132	\$1.7

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2015	Novo Nordisk Pharmaceutical Industries, Inc. III	12	691	4,276	4,967	\$7,361	\$208.8
2015	Premier Research International LLC	12	260	683	943	\$568	\$9.5
2015	RBUS, Inc. II	12	500	701	1,201	\$583	\$12.9
2015	Royal Appliance Mfg. Co.	12	200	398	598	\$613	\$14.5
2015	Total (Grant Term is average)	12	4,788	13,363	18,151	\$15,995	\$354.4
2016	Aurobindo Pharma USA Inc.	12	275	1,231	1,506	\$1,126	\$15.8
2016	Avadim Technologies Inc.	12	551	1,359	1,910	\$1,817	\$43.2
2016	Citrix Systems, Inc. II	10	400	640	1,040	\$659	\$8.1
2016	Corning Optical Communications LLC (Cable)	12	205	345	550	\$460	\$8.7
2016	CSX Intermodal Terminals, Inc.	12	149	170	319	\$2,485	\$97.1
2016	Everest Textile USA, LLC	12	610	698	1,308	\$733	\$15.5
2016	GF Linamar LLC	12	350	349	699	\$606	\$8.4
2016	GKN Driveline Newton, LLC II	12	143	284	427	\$307	\$5.9
2016	GKN Driveline North America, Inc. III	12	159	316	475	\$449	\$10.7
2016	INC Research, LLC II	8	550	836	1,386	\$750	\$6.2
2016	JELD-WEN, Inc. II	12	206	313	519	\$456	\$7.2
2016	K-Flex USA L.L.C.	12	100	125	225	\$231	\$4.4
2016	LendingTree, LLC	12	314	1,061	1,375	\$1,106	\$22.7
2016	PrescientCo Inc.	12	205	258	463	\$444	\$9.6
2016	Relias Learning LLC	12	470	790	1,260	\$1,583	\$43.5
2016	Total (Grant Term is average)	12	4,687	8,775	13,462	\$13,212	\$307.0
2017	ABC Phones of North Carolina, Inc. (D/B/A A Wireless)	12	250	399	649	\$640	\$11.2
2017	Albemarle Corporation II	12	170	271	441	\$390	\$6.9
2017	Allstate Insurance Company	12	2,250	7,050	9,300	\$3,909	\$5.6
2017	AXA Equitable Life Insurance Company	10	550	877	1,427	\$891	\$4.2
2017	Clearwater Paper Corporation II	12	180	605	785	\$612	\$12.4

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2017	Conduent Business Services, LLC	12	200	319	519	\$344	\$2.1
2017	Continental Automotive Systems, Inc. (Burke)	12	160	286	446	\$444	\$10.6
2017	Corning Incorporated (Agate)	12	111	78	189	\$225	\$6.0
2017	Corning Incorporated (Excalibur)	12	317	537	854	\$932	\$18.6
2017	Corning Incorporated (Fiber)	12	200	279	479	\$536	\$12.2
2017	Corning Optical Communications LLC (Cable II)	12	210	353	563	\$500	\$8.6
2017	Credit Suisse Securities (USA) LLC (III)	12	1,200	1,390	2,590	\$2,842	\$17.6
2017	Dhollandia MFG, LLC	12	150	196	346	\$223	\$3.7
2017	EGGER Wood Products LLC	12	400	705	1,105	\$1,023	\$17.7
2017	Fibertex Personal Care Corporation	12	145	219	364	\$327	\$6.4
2017	Fresenius Kabi USA, LLC	12	445	1,066	1,511	\$853	\$12.8
2017	Infosys Limited (d/b/a Infosys Limited of India)	12	2,000	2,158	4,158	\$2,920	\$24.4
2017	Mako Medical Laboratories LLC	12	153	125	278	\$226	\$2.9
2017	NN, Inc.	12	200	319	519	\$511	\$11.9
2017	Sunrise Global Marketing LLC	12	187	260	447	\$428	\$12.6
2017	Triangle Tyre (USA) Technologies LLC	12	800	1,277	2,077	\$2,467	\$16.3
2017	Trilliant Networks, Inc.	12	130	140	270	\$220	\$3.1
2017	Tristone Flowtech USA Inc.	12	302	340	642	\$281	\$1.8
2017	Total (Grant Term is average)	12	10,710	19,249	29,959	\$21,745	\$229.5
2018	Advance Stores Company, Incorporated II	12	435	686	1,121	\$1,002	\$4.4
2018	Albaad USA, Inc. II	12	302	716	1,018	\$810	\$19.6
2018	Arch Capital Services Inc.	12	365	544	909	\$761	\$3.8
2018	AveXis, Inc.	12	200	475	675	\$919	\$19.9
2018	AvidXchange, Inc. II	12	1,229	1,939	3,168	\$2,584	\$32.9
2018	Booz Allen Hamilton Inc.	7	208	196	404	\$194	\$2.4
2018	Cascades Holding US Inc.	6	66	155	221	\$143	\$3.8

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2018	Cognizant Technology Solutions U.S. Corporation II	12	300	479	779	\$704	\$17.0
2018	Corvid Technologies LLC	12	367	730	1,097	\$764	\$6.3
2018	Dentsply North America LLC	12	320	404	724	\$959	\$20.1
2018	Ernst & Young U.S. LLP	12	375	348	723	\$596	\$11.5
2018	Honeywell International Inc.	12	750	1,183	1,933	\$7,955	\$248.5
2018	Ipreo US LLC II	12	250	399	649	\$550	\$8.7
2018	ITM Medical Isotopes, Inc.	12	137	765	902	\$1,037	\$31.0
2018	Jetstream Aviation, LLC	12	145	535	957	\$880	\$8.7
2018	Laboratory Corporation of America Holdings	12	422	602	1,038	\$969	\$13.2
2018	LendingTree, LLC II	12	436	1,854	2,480	\$1,959	\$34.1
2018	National General Management Corp. (NGMC)	12	626	224	369	\$414	\$6.2
2018	Pendo.io, Inc.	12	590	664	1,254	\$1,182	\$15.6
2018	Poly-Wood, LLC	9	384	458	842	\$439	\$8.2
2018	Publix Super Markets, Inc.	12	1,000	670	1,670	\$1,385	\$7.7
2018	RiceWrap Foods Corporation	12	305	446	751	\$514	\$7.5
2018	Sensus USA Inc.	12	301	547	848	\$607	\$5.0
2018	Shurtape Technologies, LLC	12	100	152	252	\$199	\$4.4
2018	Sonic Automotive, Inc.	12	500	217	717	\$518	\$3.4
2018	Total (Grant Term is average)	11	10,113	15,385	25,498	\$28,043	\$544.0
2019	ABB Inc. II	12	403	492	895	\$1,027	\$14.1
2019	AveXis, Inc. II	12	200	475	675	\$1,269	\$36.8
2019	Bharat Forge Aluminum USA, Inc.	12	304	486	790	\$787	\$15.6
2019	Carvana, LLC	12	413	211	624	\$512	\$9.0
2019	Cataler North America Corporation	12	151	268	419	\$414	\$8.9
2019	Cellectis Biologics, Inc.	12	200	475	675	\$1,460	\$45.1
2019	Design Foundry LLC	12	202	194	396	\$320	\$4.9

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2019	FFE Transportation Services, Inc.	7	96	59	155	\$60	\$0.2
2019	Greenheck Fan Corporation	12	403	375	778	\$768	\$17.5
2019	JB Hamlet LLC	12	130	118	248	\$252	\$4.8
2019	Kalyani Precision Machining, Inc.	12	156	293	449	\$454	\$10.8
2019	Lowe's Companies, Inc.	12	1,612	2,405	4,017	\$6,268	\$129.3
2019	Merck Sharp & Dohme Corp. II	12	425	1,008	1,433	\$3,085	\$88.7
2019	Microsoft Corporation I (Enterprise)	12	430	750	1,250	\$2,167	\$50.3
2019	Microsoft Corporation II (Kirk)	12	500	684	1,114	\$1,984	\$53.8
2019	Newco	12	100	121	221	\$636	\$22.4
2019	NEWCO-SPV	12	475	574	1,049	\$958	\$7.5
2019	Ontic Engineering and Manufacturing, Inc.	12	126	167	293	\$413	\$10.4
2019	Pamlico Yachtworks, LLC	12	207	216	423	\$433	\$9.6
2019	PAREXEL International, LLC	12	264	423	687	\$869	\$16.2
2019	PCB Piezotronics of North Carolina, Inc. II	10	120	102	222	\$151	\$2.4
2019	Pella Corporation	12	124	135	259	\$247	\$4.5
2019	Policygenius Inc.	12	377	542	919	\$1,557	\$37.2
2019	Q Squared Solutions LLC I	12	293	375	831	\$704	\$6.7
2019	Q Squared Solutions LLC II	12	456	241	534	\$563	\$4.1
2019	SynergyLabs, LLC	12	237	908	1,145	\$968	\$20.8
2019	Well Dot, Inc.	12	400	180	580	\$609	\$8.4
2019	Xerox Corporation	12	600	868	1,468	\$1,740	\$22.5
2019	Total (Grant Term is average)	12	9,404	13,143	22,547	\$30,677	\$662.6
2020	Bandwidth Inc.	12	1,165	1,010	2,175	\$2,731	\$31.3
2020	BioAgilytix Labs, LLC	12	878	1,119	1,997	\$2,880	\$58.8
2020	Clorox Services Company	12	158	192	350	\$463	\$8.5
2020	Grifols Therapeutics LLC	12	300	536	836	\$1,722	\$57.7

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2020	Grover Gaming, Inc.	12	200	267	467	\$467	\$8.8
2020	Intercontinental Capital Group, Inc.	12	500	658	1,158	\$1,337	\$29.6
2020	Merchant Distributors, LLC	12	111	142	253	\$306	\$7.8
2020	Nuvotronics, Inc.	12	150	161	311	\$300	\$5.1
2020	United Parcel Service, Inc.	12	592	324	916	\$1,428	\$35.5
2020	Centene Management Company LLC	39	3,237	4,022	7,259	\$29,542	\$674.1
2020	Eli Lilly and Company	12	462	2,336	2,798	\$4,137	\$110.2
2020	Evans Food Group Ltd.	12	129	358	487	\$432	\$10.7
2020	Nestle Purina PetCare Company	12	300	1,057	1,357	\$1,954	\$61.2
2020	Raytheon Technologies Corporation	12	800	974	1,774	\$7,437	\$258.1
2020	Retirement Clearinghouse, LLC	12	300	395	695	\$673	\$14.2
2020	American Fuji Seal, Inc.	12	101	75	176	\$169	\$3.7
2020	Audentes Therapeutics, Inc.	12	209	476	685	\$1,404	\$45.9
2020	Beam Therapeutics Inc.	12	201	359	560	\$1,365	\$42.5
2020	Chick-fil-A Supply, LLC	12	160	134	294	\$389	\$9.8
2020	Eastern Wholesale Fence, LLC	12	142	156	298	\$288	\$5.7
2020	Farmina Pet Food USA, LLC	12	129	455	584	\$857	\$27.2
2020	Goldenhome International Inc.	12	257	283	540	\$526	\$12.0
2020	Grail, Inc.	12	398	731	1,129	\$1,235	\$22.6
2020	Ontex Operations USA, LLC	12	352	793	1,145	\$1,015	\$24.9
2020	Prepac Manufacturing US LLC	12	201	244	445	\$376	\$5.9
2020	Prime Beverage Group, LLC	12	231	489	720	\$1,219	\$32.3
2020	Taysha Gene Therapies, Inc.	12	201	369	570	\$772	\$14.8
2020	Total (Grant Term is average)	13	11,864	18,113	29,977	\$65,423	\$1,619
2021	Abzena (North Carolina) LLC	12	325	524	849	1,591.1	45.3
2021	Adverum NC LLC	12	202	361	563	1,355.5	42.8

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2021	Amgen Inc.	12	355	573	928	2,524.2	63.7
2021	Apple Inc.	39	3,000	4,548	7,548	79,803.1	1,971.4
2021	Ball Metal Beverage Container Corp.	12	220	366	586	1,010.8	26.5
2021	CARsgen Therapeutics Corporation	12	200	323	523	1,045.5	31.1
2021	Corning Optical Communications LLC (Cable III)	12	200	328	528	618.9	13.8
2021	Credit Karma, LLC	12	600	608	1,208	2,628.3	64.0
2021	FUJIFILM Diosynth Biotechnologies U.S.A., Inc.	12	725	1,296	2,021	5,536.8	160.0
2021	Gilead Sciences, Inc.	12	275	254	529	1,114.0	21.1
2021	Invitae Corporation	12	374	306	680	1,069.8	20.0
2021	Jaguar Gene Therapy, LLC	12	200	323	523	1,229.0	37.8
2021	JELD-WEN, Inc. (MFG)	12	235	236	471	492.1	9.1
2021	Kroger Fulfillment Network LLC	12	692	445	1,137	820.9	8.6
2021	MasterBrand Cabinets, Inc.	12	464	332	796	657.9	10.1
2021	Nature's Value Inc.	12	183	385	568	780.5	17.3
2021	New US Reco Entity (to be formed)	12	110	165	275	339.4	8.4
2021	Patheon Manufacturing Services LLC II	12	290	495	785	978.0	22.8
2021	Poly-Wood, LLC II	12	300	388	688	681.4	14.9
2021	Precision Swiss Products, Inc.	10	125	159	284	301.9	7.2
2021	Private National Mortgage Acceptance Company, LLC	12	322	424	746	813.0	16.2
2021	Rauch North America, Inc.	12	323	677	1,000	1,582.0	42.7
2021	Red Bull North America, Inc.	12	90	112	202	279.8	6.1
2021	Robinhood Markets, Inc.	12	389	344	733	800.6	17.4
2021	Roseburg Forest Products Co.	12	137	320	457	511.5	9.9
2021	Science 37, Inc.	12	250	367	617	783.1	14.6
2021	Smart Wires Inc.	12	250	713	963	3,077.7	106.1
2021	Steffes Solutions, LLC	12	130	124	254	244.2	5.1

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2021	The Crump Group USA (To be set up)	12	160	371	531	650.5	17.3
2021	Toyota Battery Manufacturing, Inc. *	20	1,750	2,124	3,874	9,568.1	35.0
2021	Vantaca, LLC	12	104	105	209	204.4	3.1
2021	White River Marine Group, LLC	12	502	585	1,087	1,171.6	22.7
2021	Total (Grant Term is average)	13	13,482	18,681	32,163	\$124,265	\$2,892
2022	ABEC, Inc.	12	251	318	569	455.1	9.6
2022	Alamance Foods, Inc.	12	135	448	583	651.1	15.0
2022	Albemarle Corporation (R&D)	12	205	288	493	644.6	17.3
2022	American Woodmark Corporation	12	131	84	215	185.9	3.1
2022	Atlantic Building Components & Services, Inc.	12	105	127	232	221.0	3.8
2022	BestCo LLC	12	394	1,477	1,871	2,817.4	86.0
2022	Boom Technology, Inc.	20	1,761	2,981	4,742	32,307.4	1,112.0
2022	Builder Solutions Group North Carolina, LLC	12	129	160	289	308.4	6.2
2022	Catalent Pharma Solutions, LLC	8	201	283	484	378.1	8.3
2022	Champion Home Builders, Inc.	12	182	157	339	293.8	6.4
2022	COSMOIND USA, Inc.	12	168	209	377	402.7	10.0
2022	Dymax Corporation	12	227	411	638	933.1	24.0
2022	Eli Lilly and Company II	12	589	2,207	2,796	5,730.7	171.6
2022	Forza X1, Inc.	12	170	193	363	479.2	12.3
2022	Hans Kissle Company, LLC	12	219	378	597	599.3	12.9
2022	Live Oak Banking Company	12	204	335	539	1,130.6	34.4
2022	Macy's Corporate Services, LLC	12	230	148	378	545.2	5.4
2022	Max Solutions USA, LLC	12	150	252	402	400.3	5.6
2022	Merchants Distributors, LLC III	12	125	144	269	323.5	8.4
2022	Nucor Corporation	12	180	781	961	1,213.7	29.0
2022	NVR, Inc.	12	261	315	576	516.8	5.9

Award Year	Company Name	Grant Term (Years)	Expected Jobs	Indirect and Induced Jobs	Total Jobs	Estimated NC GDP Impact (millions)	Estimated Net State Revenue Impact (millions)
2022	Service Offsite Solutions, LLC	12	235	234	469	452.2	8.2
2022	SO-PAK-CO, Inc.	12	440	828	1,268	1,509.4	37.4
2022	Sunlight Batteries USA Inc.	12	133	161	294	390.8	9.7
2022	Technimark LLC	12	220	221	441	398.5	7.7
2022	The Sherwin-Williams Company	12	183	363	546	1,119.4	32.4
2022	VinFast Manufacturing US, LLC	39	7,500	16,185	23,685	71,590.5	595.8
2022	Wolfspeed, Inc. III	20	1,802	4,673	6,475	17,471.1	312.2
2022	Total (Grant Term is average)	13	16,530	34,361	50,891	143,469.5	2,590.5
2023	alpitronic Americas LLC	12	300	371	671	\$832.4	\$19.6
2023	Atom Power, Inc.	12	205	294	499	\$818.0	\$21.1
2023	Auction Direct USA Raleigh, LLC	12	173	77	250	\$393.7	\$8.6
2023	CommScope Inc. of North Carolina	12	250	434	684	\$834.2	\$20.6
2023	Epsilon Advanced Materials Inc.	12	500	555	1,055	\$1,353.7	\$22.1
2023	Forge Battery, Inc.	12	204	219	423	\$655.2	\$14.8
2023	Honda Aircraft Company, LLC II	12	280	302	582	\$2,371.8	\$85.9
2023	Kempower Inc.	12	306	353	659	\$726.3	\$11.2
2023	Marshall USA LLC	12	243	446	689	\$1,905.3	\$63.8
2023	NEWCO	12	352	378	730	\$691.7	\$13.7
2023	ProKidney, LLC	12	330	436	766	\$1,704.7	\$50.2
2023	Robert Bosch Tool Corporation	12	404	395	799	\$1,010.2	\$24.1
2023	Siemens Mobility, Inc.	12	506	752	1,258	\$1,641.3	\$30.3
2023	TTX Company	12	150	203	353	\$855.1	\$25.5
2023	Total (Grant Term is average)	12	4,203	5,214	9,417	\$15,793.3	\$411.6

* Transitional projects are treated as high yield in phase I but can transition to transformative benefits with a 39-year grant term upon election of phase II and the creation of 3,875 jobs and \$3 billion in investment.

Attachment C. Certified JDIG Grantee Report Findings for Payments Made in CY 2023 (All Grantees)

Note: 2022 is the latest year company results have been certified. Most delays relate to changing names, corporate structures, or completing financial statements. Some companies were paid based on CY 2021 performance in 2023 due to the types of delays noted above as well as delayed appropriations to use for making grant payments. They are included here.

Due to the Covid-19 pandemic, the Economic Investment Committee offered Compliance Relief for JDIG recipients. Grantees could request to have all obligations associated with the grant carried forward by one year and/or request that Project Employees working from home-office locations within North Carolina to be considered to be employed at the Project Facility with respect to grant years 2020 and 2021.

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2021	General Electric Company,	183	1,405	\$117,367	\$196,766,277	\$310,217	\$103,405	\$989,677
2021	Enviva Management Company,	152	188	\$77,464	\$325,528,879	\$139,400	\$24,600	\$420,566
2021	Advance Stores Company,	639	82	\$158,755		\$1,527,000	\$509,000	\$5,338,053
2021	Cognizant Technology	504	1,561	\$126,946		\$501,000	\$167,000	\$2,404,422
2021	Premier Research International	183	113	\$122,326		\$209,401	\$69,800	\$957,198
2021	Royal Appliance Mfg. Co.	203	160	\$137,186		\$312,750	\$104,250	\$1,409,012
2021	Everest Textile USA, LLC	127	0	\$33,770	\$44,113,660	\$0	\$0	\$237,367
2021	Credit Suisse Securities (USA)	883	1,533	\$89,094	\$108,926,738	\$1,368,744	\$456,248	\$2,600,375
2021	Greenworks North America,	62	1	\$39,716		\$0	\$0	\$90,851
2021	Corning Incorporated (Agate)	307	650	\$52,205	\$66,378,109	\$101,537		\$495,391
2021	Mako Medical Laboratories LLC	245	207	\$46,884		\$209,000		\$408,857
2021	Corning Incorporated	440	517	\$67,520	\$179,644,799	\$0	\$0	\$782,953
2021	Cognizant Technology		2,065			\$0	\$0	\$103,417
2021	Hamilton Sundstrand	344	38	\$198,028		\$1,445,363	\$481,787	\$3,750,381
2021	Red Hat, Inc. I	257	1,755	\$178,339	\$59,082,271	\$645,000	\$215,000	\$1,637,606
2021	Red Hat, Inc. II	844	1,168	\$232,080	\$14,166,214	\$827,250	\$275,750	\$11,085,594
2021	AptarGroup, Inc.	162	64	\$75,374	\$48,503,638	\$133,450	\$23,550	\$537,151
2021	Cascades Holding US Inc.	43	223	\$72,864	\$77,454,913	\$58,976	\$0	\$154,230

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2021	PCB Piezotronics of North	52	453	\$37,507		\$42,449	\$0	\$80,446
2021	Policygenius Inc.	262	1	\$76,575	\$6,099,953	\$245,655	\$81,885	\$712,043
2021	Astellas Gene Therapies, Inc.	57	0	\$150,766		\$63,900	\$7,100	\$242,516
2021	Private National Mortgage	90	62	\$63,716		\$23,882	\$7,961	\$172,269
2022	Grail, LLC	196	4	\$121,896		\$204,750	\$68,250	\$836,729
2022	Retirement Clearinghouse, LLC	31	63	\$58,118		\$0	\$0	\$51,768
2022	United Parcel Service, Inc. (OH)	31	12,791	\$112,898		\$0	\$0	\$75,892
2022	Prepac Manufacturing US LLC	129	0	\$80,541		\$115,200	\$12,800	\$244,550
2022	Merchants Distributors, LLC II	68	1,539	\$93,009		\$57,000	\$0	\$134,677
2022	Chick-fil-A Supply, LLC	135	0	\$71,546	\$54,899,701	\$61,854	\$6,873	\$196,363
2022	Utz Quality Foods, LLC	6	103	\$112,721	\$39,883,160	\$0	\$0	\$16,786
2022	Nestle Purina PetCare	99	25	\$82,727		\$100,000		\$273,993
2022	Grover Gaming, Inc.	72	153	\$64,776		\$48,000	\$0	\$194,377
2022	Clorox Services Company	16	489	\$286,715		\$0	\$0	\$93,015
2022	American Fuji Seal, Inc.	9	0	\$94,481		\$0	\$0	\$8,681
2022	Gilead Sciences, Inc.	220	107	\$177,385		\$614,222	\$204,740	\$1,425,028
2022	General Electric Company,	277	1,420	\$109,578	\$196,766,277	\$349,500	\$116,500	\$1,331,915
2022	Sturm, Ruger & Company, Inc.	452	148	\$66,312	\$28,623,693	\$880,000	\$0	\$1,306,536
2022	Gildan Yarns, LLC II	616	957	\$43,830	\$279,241,799	\$291,550	\$51,450	\$765,477
2022	RC Creations, LLC	162	119	\$48,619	\$35,619,639	\$84,750	\$28,250	\$346,395
2022	Enviva Management Company,	165	209	\$79,892	\$325,528,879	\$139,400	\$24,600	\$453,424
2022	Cisco Systems, Inc.	549	5,100	\$157,557		\$1,164,000	\$388,000	\$3,759,383
2022	Advance Stores Company,	643	81	\$196,273		\$1,527,000	\$509,000	\$6,063,040
2022	Linamar Forgings Carolina Inc.	129	145	\$52,201	\$36,133,946	\$98,000		\$270,420
2022	Dimensional Fund Advisors LP	286	43	\$191,595	\$157,383,874	\$955,592	\$318,531	\$2,321,804
2022	Herbalife International of	305	532	\$75,913		\$270,000	\$90,000	\$1,021,421

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2022	Albemarle Corporation I	275	377	\$370,481	\$14,906,597	\$175,500	\$58,500	\$4,342,105
2022	Novo Nordisk Pharmaceutical	739	1,080	\$101,599	\$1,175,963,202	\$1,347,750	\$449,250	\$3,387,057
2022	Corning Optical	198	565	\$255,137	\$38,296,784	\$235,500	\$78,500	\$2,167,142
2022	Corning Optical	453	1,648	\$77,902	\$96,290,656	\$181,500	\$60,500	\$1,349,916
2022	Clearwater Paper Corporation	174	409	\$71,070	\$420,161,698	\$219,600	\$24,400	\$546,935
2022	Corning Incorporated (Fiber)	233	1,879	\$81,303	\$161,495,019	\$177,000	\$59,000	\$728,697
2022	Credit Suisse Securities (USA)	818	1,499	\$103,701	\$108,926,738	\$2,022,333	\$674,111	\$4,037,049
2022	Equitable Financial Life	332	618	\$192,069	\$31,167,491	\$880,627	\$293,542	\$3,110,459
2022	Egger Wood Products LLC	420	0	\$58,359	\$415,398,850	\$468,000	\$52,000	\$917,908
2022	Fresenius Kabi USA, LLC	166	162	\$94,852	\$331,354,400	\$347,931	\$38,659	\$653,679
2022	Corning Incorporated	298	627	\$108,758	\$179,644,799	\$270,000	\$90,000	\$1,171,876
2022	Corvid Technologies LLC	127	87	\$152,493	\$26,554,608	\$0	\$0	\$755,203
2022	Novartis Gene Therapies, Inc. I	198	86	\$179,153	\$56,791,728	\$186,000	\$62,000	\$2,049,662
2022	Booz Allen Hamilton Inc.	208	349	\$114,035		\$257,400	\$28,600	\$833,690
2022	Jetstream Aviation, LLC	399	80	\$79,191		\$212,000	\$0	\$1,197,888
2022	XPO, Inc. I	105	4	\$170,049		\$0	\$0	\$3,985,204
2022	Sid Tool Co., Inc.	377	108	\$110,450	\$39,278,581	\$770,540	\$256,847	\$1,898,638
2022	Herbalife International of	493	344	\$70,795	\$143,741,106	\$523,500	\$174,500	\$1,374,554
2022	Gildan Yarns, LLC I	170	1,403	\$47,951	\$64,818,305	\$157,250	\$27,750	\$286,172
2022	Ashley Furniture Industries, LLC	1,285	26	\$55,775	\$83,159,396	\$345,100	\$60,900	\$2,692,571
2022	Electrolux Home Products, Inc.	700	22	\$143,016	\$13,767,567	\$2,108,250	\$702,750	\$4,667,316
2022	Clearwater Paper Corporation I	270	313	\$74,448	\$267,382,432	\$314,000		\$809,535
2022	ESA Management, LLC	184	0	\$112,451		\$410,250	\$136,750	\$1,178,001
2022	Red Hat, Inc. I	472	1,440	\$133,715	\$59,082,271	\$645,000	\$215,000	\$2,958,913
2022	Red Hat, Inc. II	744	1,168	\$236,151	\$14,166,214	\$827,250	\$275,750	\$10,660,985
2022	MetLife Group, Inc.	2,213	143	\$130,428	\$141,134,114	\$5,639,291	\$1,879,764	\$11,136,761

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2022	ITM USA, Inc. (fka ITM Medical	0	0	\$0		\$0	\$0	\$0
2022	Pfizer (North Carolina) LLC (fka	108	0	\$120,378		\$0	\$0	\$440,731
2022	Steffes Solutions, LLC	34	0	\$64,180		\$17,972	\$0	\$48,054
2022	Smart Wires Inc.	27	8	\$130,402		\$0	\$0	\$154,677
2022	Precision Swiss Products, Inc.	38	0	\$72,422	\$8,660,170	\$0	\$0	\$80,949
2022	White River Marine Group, LLC	355	0	\$45,568		\$206,100	\$22,900	\$569,373
2022	Masterbrand Cabinets LLC (fka	0	1,029	\$0		\$0	\$0	\$0
2022	BestCo LLC	0	706	\$0		\$0	\$0	\$0
2022	Eastern Wholesale Fence LLC	128	1	\$45,164		\$68,900	\$7,656	\$191,389
2022	Poly-Wood, LLC I	328	1	\$46,171	\$37,402,048	\$376,000		\$621,085
2022	Design Foundry LLC	250	18	\$52,264		\$115,601	\$12,844	\$428,151
2022	Pendo.io, Inc.	263	174	\$167,152	\$66,740,324	\$446,250	\$148,750	\$2,209,456
2022	Cascades Holding US Inc.	67	256	\$57,569	\$77,454,913	\$0	\$0	\$138,819
2022	Novartis Gene Therapies, Inc. II	84	200	\$124,802	\$105,588,466	\$0	\$0	\$311,609
2022	Greenheck Fan Corporation	257	445	\$43,649		\$162,310	\$0	\$345,340
2022	Lowe's Companies, Inc.	1,248	5,117	\$176,859		\$3,684,750	\$1,228,250	\$10,174,153
2022	Cavco Industries, Inc. (fka JB	66	217	\$36,087	\$10,310,328	\$100,888	\$0	\$169,458
2022	SynergyLabs, LLC	118	0	\$51,983		\$88,283	\$9,809	\$206,633
2022	PAREXEL International, LLC	192	629	\$180,153		\$264,000	\$88,000	\$1,599,595
2022	ABB Inc. II	390	1,222	\$77,615	\$46,643,024	\$258,318	\$86,106	\$861,061
2022	FFE Transportation Services,	72	0	\$63,308	\$6,968,689	\$77,000	\$0	\$155,982
2022	Merck Sharp & Dohme LLC (fka	353	1,247	\$127,705		\$389,250	\$129,750	\$2,062,914
2022	Ontic Engineering and	114	61	\$76,559		\$108,000	\$12,000	\$291,645
2022	Bharat Forge Aluminum USA,	145	0	\$61,186		\$132,300	\$14,700	\$288,009
2022	PCB Piezotronics of North	140	454	\$34,951		\$81,823		\$125,882
2022	Well Dot, Inc.	30	25	\$79,586		\$0	\$0	\$57,931

Term Year	Company Name	Total Certified Jobs	Total Certified Jobs Retained	Reported Average Wage	Reported Investment	Annual Disbursement to Company	Annual Disbursement to Utility Account	Eligible Withholdings
2022	Astellas Gene Therapies, Inc.	94	1	\$142,602		\$137,700	\$15,300	\$494,751
2022	Credit Karma, LLC	313	257	\$213,858		\$655,500	\$218,500	\$2,651,323
	Total	27,900	62,779	\$119,375	\$6,523,996,937	\$41,218,309	\$12,039,968	\$149,378,935

Note: Some companies showing zero dollars of investment may not have been required to submit investment totals at the time of this report. Investment is only required to be reported to the Department of Commerce once and is typically done after the company has completed making initial investments in a project. Often this requirement comes at the end of a company's base period/job creation period. Some companies are not required to submit investment figures if projected investment is low. Retention shown as zero may represent a company that was new to North Carolina and did not have current operations at the time the grant was awarded.

Attachment D: Withdrawn / Terminated Grants (through December 31, 2023)

Company Name	Status	Date Withdrawn/Terminated
Superior Essex Communications, LP	Withdrawn	08/01/2005
Andrew Corporation	Withdrawn	05/01/2006
Smiths Aerospace Components, Inc.	Withdrawn	01/01/2007
Lenovo (United States) Inc.	Terminated	11/15/2007
SmithKline Beecham Corporation D/B/A GlaxoSmithKline	Terminated	01/23/2008
Qimonda North America Corp.	Terminated	03/13/2008
Skybus Airlines, Inc.	Terminated	04/10/2008
Reliance Industries USA, Inc.	Withdrawn	09/01/2008
Chris-Craft Corporation	Terminated	12/04/2008
Google Inc.	Withdrawn	12/04/2008
Brunswick Corporation	Terminated	04/28/2009
Harris Stratex Networks Operating Corporation	Terminated	06/20/2009
Hewitt Associates, LLC	Terminated	12/29/2009
Dell Products LP	Terminated	02/25/2010
Fountain Power Boats, Inc.	Terminated	02/25/2010
ITG Automotive Safety Textiles, LLC	Terminated	02/25/2010
Volvo Construction Equipment, NA	Terminated	02/25/2010
BSH Home Appliances Corporation I	Terminated	03/18/2010
Force Protection Industries, Inc.	Terminated	03/31/2010
General Dynamics Armament and Technical Products, Inc.	Terminated	03/31/2010
Headway Corporate Resources, Inc.	Terminated	03/31/2010
RF MICRO DEVICES, INC. II	Terminated	03/31/2010
IBM Lender Business Process Services, Inc.	Terminated	04/08/2010
General Electric Company II	Terminated	05/13/2010
MeadWestvaco Corporation	Terminated	05/13/2010
PGT Industries, Inc.	Terminated	05/13/2010

Company Name	Status	Date Withdrawn/Terminated
PRC Industries, Inc.	Terminated	05/13/2010
ZF Lemforder Corporation	Terminated	06/10/2010
Lotus Engineering Inc.	Terminated	06/14/2010
Citicorp Credit Services, Inc.	Terminated	08/12/2010
Novo Nordisk Pharmaceutical Industries, Inc. I	Terminated	08/12/2010
Goodrich Corporation	Terminated	10/14/2010
Indian Motorcycle Company	Terminated	10/14/2010
Maverick Boat Company, Inc.	Terminated	11/10/2010
RF Micro Devices, Inc.	Terminated	12/09/2010
Carolina Classifieds.Com LLC	Terminated	01/13/2011
DRS Technical Services, Inc.	Terminated	03/10/2011
INC Research, Inc.	Terminated	03/10/2011
Sysco Food Services of Raleigh, LLC	Terminated	03/10/2011
Tessera NA Inc	Terminated	03/10/2011
LS Tractor USA, LLC	Terminated	03/23/2011
Unilin Flooring NC, LLC	Terminated	06/09/2011
GETRAG Corporation	Terminated	10/16/2011
Mack Trucks, Inc.	Terminated	01/12/2012
Maersk Inc.	Terminated	01/12/2012
Newell Rubbermaid Inc.	Terminated	01/27/2012
GE-Hitachi Nuclear Energy Americas LLC	Terminated	02/01/2012
Merchants Distributors, Inc	Terminated	02/28/2012
Toshiba America Nuclear Energy Corporation	Terminated	03/23/2012
Becton Dickinson and Company	Terminated	09/05/2012
PCB Piezotronics of North Carolina, Inc.	Terminated	09/05/2012
Sutter Street Manufacturing, Inc.	Terminated	09/20/2012
Grifols Therapeutics Inc. (f/k/a Talecris Biotherapeutics, Inc)	Terminated	12/06/2012
Arneg LLC	Terminated	02/14/2013
R.H. Donnelley, Inc. (d/b/a Dex One Corp)	Terminated	02/14/2013

Company Name	Status	Date Withdrawn/Terminated
Stiefel Research Institute, Inc.	Terminated	02/14/2013
Seterus, Inc.n (fka IBM LBPS)	Terminated	03/12/2013
Siemens Medical Solutions USA, Inc.	Terminated	03/26/2013
Compass Group USA, Inc.	Terminated	04/09/2013
Avaya, Inc.	Terminated	10/08/2013
Turbomeca Manufacturing, Inc.	Terminated	10/08/2013
Electrolux Home Products, Inc. II	Terminated	12/02/2013
AAR Manufacturing, Inc.	Terminated	12/10/2013
TransTech Pharma, Inc.	Terminated	12/10/2013
Mitsubishi Nuclear Energy Systems, Inc.	Terminated	03/11/2014
Stone & Webster Services, LLC	Terminated	03/11/2014
Sypris Technologies, Inc.	Terminated	03/11/2014
Brunswick Corporation (Hatteras Yachts Division)	Terminated	04/08/2014
Magna Composites LLC	Terminated	05/27/2014
Allscripts Healthcare, LLC	Terminated	12/09/2014
Superior Essex Energy LLC	Terminated	12/19/2014
Semprius, Inc.	Terminated	01/13/2015
Sequenom Center for Molecular Medicine, LLC	Terminated	01/13/2015
Denver Global Products, Inc.	Terminated	04/14/2015
Spirit AeroSystems North Carolina, Inc.	Terminated	04/14/2015
Zenta Mortgage Services, LLC	Terminated	04/14/2015
AREVA INC.	Terminated	05/12/2015
Hospira, Inc.	Terminated	06/23/2015
ABB Inc.	Terminated	09/08/2015
Infinisource, Inc.	Terminated	10/13/2015
SPX Corporation	Terminated	10/13/2015
American Roller Bearing Company of North Carolina	Terminated	11/10/2015
Spectra Group Inc.	Terminated	12/17/2015
Target Corporation	Terminated	12/17/2015

Company Name	Status	Date Withdrawn/Terminated
Chiquita Brands International, Inc.	Terminated	01/12/2016
Electrolux Home Products, Inc. III	Terminated	02/09/2016
ASCO Power Technologies, L.P.	Terminated	03/08/2016
Celgard, LLC II	Terminated	03/08/2016
Syngenta Crop Protection, LLC	Terminated	03/08/2016
Castle Branch, Inc.	Terminated	03/22/2016
Capgemini America, Inc.	Terminated	04/12/2016
PayPal, Inc.	Withdrawn	05/17/2016
Dollar Express Stores LLC	Withdrawn	05/24/2016
Eaton Corporation	Terminated	05/24/2016
Valley Fine Foods Company, Inc.	Terminated	06/28/2016
Caterpillar Inc. (Bee)	Terminated	11/22/2016
Deere-Hitachi Construction Machinery Corporation	Terminated	12/20/2016
LORD Corporation	Terminated	03/14/2017
NetApp, Inc. III	Terminated	04/18/2017
Patheon Manufacturing Services LLC	Terminated	04/18/2017
Siemens Energy, Inc. (Smart Grid)	Terminated	04/18/2017
Caterpillar Inc. (Camo)	Terminated	04/25/2017
Schletter Inc.	Terminated	05/09/2017
Celgard, LLC I	Terminated	06/13/2017
Alevo Manufacturing, Inc.	Withdrawn	09/05/2017
Fidelity Global Brokerage Group, Inc. II	Terminated	11/10/2017
Ashley Furniture Industries, Inc. II	Terminated	11/14/2017
Interactive Purecloud, Inc.	Terminated	11/21/2017
ASMO Greenville of North Carolina, Inc.	Terminated	12/08/2017
Argos Therapeutics, Inc.	Terminated	01/09/2018
CTL Packaging USA, Inc.	Terminated	01/09/2018
Ideal Fastener Corporation	Terminated	01/23/2018
Klausner Lumber Two LLC	Terminated	02/13/2018

Company Name	Status	Date Withdrawn/Terminated
Linamar North Carolina, Inc. I	Terminated	03/13/2018
Linamar North Carolina, Inc. II	Terminated	03/13/2018
TIMCO Aerosystems, LLC	Terminated	03/13/2018
XPO Logistics, Inc. II	Terminated	03/27/2018
Albemarle Corporation II	Withdrawn	08/01/2018
Peds Legwear (USA) Inc.	Terminated	09/25/2018
BSH Home Appliances Corporation II	Terminated	10/09/2018
ABC Phones of North Carolina, Inc. (D/B/A A Wireless)	Terminated	10/23/2018
Inmar, Inc.	Terminated	01/08/2019
Innovative Emergency Management, Inc.	Terminated	01/08/2019
Ralph Lauren Corporation II	Terminated	01/08/2019
Frontier Communications of the Carolinas LLC	Terminated	02/26/2019
Siemens Energy, Inc. II (Cardinal)	Terminated	04/23/2019
Owens Corning Composite Materials, LLC	Terminated	06/11/2019
RBUS, Inc. I	Terminated	07/23/2019
RBUS, Inc. II	Terminated	07/23/2019
Corning Optical Communications LLC (Cable II)	Terminated	08/29/2019
Bayer CropScience LP	Terminated	10/08/2019
InVue Security Products Inc.	Terminated	10/08/2019
Evalueserve Inc.	Terminated	11/12/2019
GKN Driveline North America, Inc. III	Terminated	11/12/2019
K-Flex USA L.L.C.	Terminated	01/14/2020
Citco Fund Services (USA) Inc.	Terminated	02/11/2020
Continental Automotive Systems, Inc. (Henderson)	Terminated	02/11/2020
GKN Driveline Newton, LLC II	Terminated	02/25/2020
NN, Inc.	Terminated	04/14/2020
Sealed Air Corporation	Terminated	05/12/2020
Sensus USA Inc.	Terminated	05/26/2020
DB Global Technology, Inc. III	Terminated	07/14/2020

Company Name	Status	Date Withdrawn/Terminated
CSX Intermodal Terminals, Inc.	Terminated	10/13/2020
GKN Driveline Newton, LLC I	Terminated	01/12/2021
Metal Works Mfg. Co.	Terminated	01/12/2021
GKN Driveline North America, Inc. I (Roxboro)	Terminated	01/26/2021
GKN Driveline North America, Inc. II (Alamance & Lee)	Terminated	01/26/2021
Dentsply North America LLC	Terminated	03/09/2021
Tristone Flowtech USA Inc.	Terminated	05/25/2021
Adverum NC LLC	Withdrawn	08/11/2021
EMC Corporation	Terminated	12/08/2021
Arch Capital Services LLC (fka Inc.)	Terminated	01/11/2022
PrescientCo Inc.	Terminated	01/11/2022
Markit North America, Inc. II (fka Ipreo US LLC II)	Terminated	02/08/2022
Nuvotronics, Inc.	Withdrawn	03/01/2022
Albaad USA, Inc. II	Terminated	03/22/2022
DB Global Technology, Inc. II	Terminated	03/22/2022
Fibertex Personal Care Corporation	Terminated	03/22/2022
Microsoft Corporation I (Enterprise)	Terminated	03/22/2022
Microsoft Corporation II (Kirk)	Terminated	03/22/2022
Sonic Automotive, Inc.	Terminated	03/22/2022
Aurobindo Pharma U.S.A., Inc.	Terminated	04/26/2022
Triangle Tyre (USA) Technologies LLC	Terminated	05/13/2022
Advance Stores Company, Incorporated II	Terminated	07/12/2022
The Crump Group USA, Inc.	Withdrawn	09/12/2022
Robinhood Markets, Inc.	Terminated	09/27/2022
Centene Management Company LLC	Terminated	10/25/2022
Conduent Business Services, LLC	Terminated	11/22/2022
S. & D. Coffee, Inc.	Terminated	11/22/2022
Collectis Biologics, Inc.	Terminated	12/13/2022
HCL America Inc. II	Terminated	12/13/2022

Company Name	Status	Date Withdrawn/Terminated
Avadim Health, Inc. (fka Avadim Technologies Inc.)	Terminated	01/10/2023
Intercontinental Capital Group, Inc.	Terminated	01/10/2023
RiceWrap Foods Corporation	Terminated	01/10/2023
Trilliant Networks Inc.	Terminated	01/10/2023
Taysha Gene Therapies, Inc.	Terminated	01/24/2023
Shurtape Technologies, LLC	Terminated	02/14/2023
Dhollandia US, LLC (fka Dhollandia MFG LLC)	Terminated	03/14/2023
Laboratory Corporation of America Holdings	Terminated	03/14/2023
Xerox Corporation	Terminated	03/14/2023
Policygenius Inc.	Terminated	03/28/2023
COSMOIND USA, Inc.	Withdrawn	06/06/2023
Allstate Insurance Company	Terminated	07/25/2023
EPOC Solutions Ltd.	Withdrawn	08/28/2023
Citrix Systems, Inc. II	Terminated	11/14/2023
Continental Automotive Systems, Inc. (Burke)	Terminated	11/14/2023
Clayton Supply, Inc.	Withdrawn	12/04/2023