



**FISCAL YEAR 2023 REPORT ON THE COMMITMENT,
DISBURSEMENT, AND USE OF FUNDS**

AS REQUIRED BY §143B 437.8
OF THE NORTH CAROLINA GENERAL STATUTES

Citation of Law or Resolution:	S.L. 2007-323
Section Number:	s. 13.2(a)
Due Date:	September 1, 2023

Receiving Entities:

The Joint Legislative Commission on Governmental Operations
The Chairs of the House of Representatives and Senate Finance Committees
The Chairs of the House of Representatives and Senate Appropriations Committees
The Fiscal Research Division of the General Assembly

Submitting Entity:

North Carolina Board of Science, Technology & Innovation of the North Carolina
Department of Commerce

Introduction:

Established by the North Carolina General Assembly during the 2007 legislative session, the North Carolina Green Business Fund awards competitive grants to North Carolina small for-profit businesses, non-profit organizations, and State and local governments to encourage the development and commercialization of promising green technologies in the following three designated priority areas:

1. The development of the biofuels industry in North Carolina
2. The development of the green building industry in North Carolina
3. Attracting and leveraging private sector investment and entrepreneurial growth in environmentally conscious clean technologies and renewable energy products and businesses

Consistent with the reporting requirements set forth in §143B-437.8 of the North Carolina General Statutes, this report details the commitment, disbursement and use of funds allocated from the NC Green Business Fund during the period July 1, 2022–June 30, 2023 (“Fiscal Year 2022-2023” or “FY 2023”).

FY 2023

The program received no State appropriations for FY 2023 and has not operated since 2012. Previous awards and disbursements are detailed in reports for years in which the program was active.