



ROY COOPER
Governor

ANTHONY M. COPELAND
Secretary

MEMORANDUM

To: Chairs, Joint Legislative Commission on Energy Policy
N.C. General Assembly – Fiscal Research Division

From: Mark N. Poole, N.C. Department of Commerce

Date: January 8, 2018

Re: Quarterly Report – Expanded Gas Products Service to Agriculture Fund

Pursuant to N.C. Gen. Stat. § 143B-437.020(i), attached you will find a quarterly report for activity through December 31, 2017, outlining projects considered for funding under the Expanded Gas Products Service to Agriculture Fund. This information includes a list of the eligible projects that have applied for funding, a list of the eligible projects that have received funding, the amount of funds allocated to the program, and the amount of funds allocated to eligible projects.

	Applicant	County	Tier	Project Type	Amount	Status
1.	Billy Carter	Moore	3	Propane	\$107,205	Awarded
2.	Harrington & Sons Farms	Lee	2	Natural Gas	\$287,880	Awarded
3.	Rains Farms	Johnston	3	Propane	\$127,893.69	Awarded
4.	Gross Farms	Lee	2	Propane	\$137,410	Awarded
5.	Optima KV	Duplin	2	Natural Gas	\$1,500,000	Awarded
6.	Mountain View Poultry	Surry	2	Natural Gas	\$766,600	Awarded
7.	J.M. McLeod Farms, LLC	Moore	3	Propane	\$117,055	Awarded

Beginning Fund Balance: \$10,000,000.00
Total Awards: \$3,044,043.69
Current Balance: \$6,955,956.31