

Main Street Solutions Fund Annual Report

Citation of Law or Resolution:	S.L.2010-031
Section Number:	Section 14.6A
Due Date:	Sept. 1, 2014
Submission Date:	August 28, 2014

Receiving Entities:

The Joint Legislative Commission on Governmental Operations
The Fiscal Research Division

Submitting Entity:

N.C. Department of Commerce, Rural Economic Development Division, Office of Urban Development



**North Carolina
Department of Commerce
Rural Economic Development Division
Office of Urban Development**

**Pat McCrory, Governor
Sharon Allred Decker, Secretary**

**Pat Mitchell, Assistant Secretary
Elizabeth H. Parham, Director**

August 28, 2014

MEMORANDUM

TO: Joint Legislative Commission on Governmental Operations
Fiscal Research Division

FROM: Elizabeth H. Parham

SUBJECT: Main Street Solutions Fund Annual Report – 2013
Citation of Law: S.L.2010-031
Section Number: Section 14.6A

Executive Summary

The Main Street Solutions Fund (MSSF) was initially proposed as Senate Bill 1092 in 2009 and adopted in 2009-2010 as section 14.10 G.S. 143B-472.35. This Statute was rewritten in 2010 for a second round of grant awards with updated guidelines. We are submitting an annual report to explain the results of the grant activity for both award cycles, 2009-2010 and 2010-2011.

The Fund was established with a \$2.0 million balance for FY 2009-2010. In accordance to the Act, \$1,950,000 million was committed to eight (8) communities in May 2010. Grant awards to communities could not total less than (\$20,000) or more than (\$300,000), and \$50,000 was retained for the administration of the Fund by the Department of Commerce.

In May 2010, eight grants were awarded to: Burlington (\$298,460), Henderson (\$299,004), La Grange (\$ 93,581), Kings Mountain ((\$185,000), Morganton (\$ 271,455), Rocky Mount (\$202,500), Waynesville (\$300,000) and Wilson (\$300,000). The City of Rocky Mount encountered a project change resulting in a funding reduction of \$102,500. The Town of La Grange also encountered a small project change resulting in a funding reduction of \$6,450. The projects that were to occur in the Town of Waynesville, City of Wilson, City of Kings Mountain and the City of Henderson suffered unforeseen hardships and were forced to forfeit their grant awards. This money was un-encumbered and made available to other eligible communities.

The \$757,046 fund allocation will leverage an additional \$2,152,927 in private investments and an additional \$2,909,420 in public investments. These investments supported the creation or expansion of 14 businesses and the creation or retention of 90 permanent full-time and 133 permanent part-time jobs.

Burlington, La Grange, Morganton and Rocky Mount have completed their grant projects and have been fully reimbursed. All fourtowns have completed their final 6 months of job reporting and have officially closed out their grant awards.

In July 2010, the Fund was recapitalized with an additional \$1.5 million for FY 2010-2011. The 2010 Statute revision added a required match of \$2 (non-state or federal dollars) for every \$1 of Solutions Fund monies. The Statute also reduced the maximum grant award to \$200,000. \$225,000 (\$75,000 per year for three years) was retained for a full-time grant administrator. \$109,322 was given up for the 2.5% budget reversion for FY 2010-2011.

In April 2011, seven grants were awarded to: Benson (\$41,389), Burnsville (\$200,000), Goldsboro (\$200,000), Highlands (\$200,000), Kinston (\$200,000), Newton (\$80,830) and Sylva (\$47,382). In June 2011, two more grants were awarded to Lenoir (\$200,000) and Salisbury (\$41,419). The Burnsville and Sylva projects experienced significant setbacks; therefore both the Town of Burnsville and the Town of Sylva relinquished their grant awards. The City of Newton encountered a project change resulting in a funding reduction of \$30,830. This money was un-encumbered and made available to other eligible communities.

The \$932,808 fund allocation leveraged an additional \$3,513,185 in private investments and an additional \$993,381 in public investments. For every \$1 invested by the State, an additional \$4.83 dollars will be invested by the local community. These investments supported the creation or expansion of 19 small businesses and the creation or retention of 92 permanent full-time and 105 part-time jobs.

Communities awarded in FY 2010-11 were given three years to complete the projects as proposed. Projects awarded in April, 2011 were completed by April 2014. Projects awarded in June were completed by June 2014. Highlands and Salisbury have completed their final 6 month job reporting and has officially closed out their grant awards. Benson, Goldsboro, Kinston, Newton and Lenoir have completed their projects and are in the middle of their 6 months of job reporting.

In February 2012, four grants were awarded to: New Bern (\$100,000), Pinehurst (\$200,000), Tryon (\$150,000) and Washington (\$200,000). The Pinehurst and Washington grant projects experienced significant setbacks; therefore the Village of Pinehurst and the City of Washington relinquished their grant awards. The \$250,000 fund allocation is anticipated to leverage an additional \$962,240 in private investments and an additional \$15,000 in public investments. For every \$1 invested by the State, an additional \$4.90 dollars will be invested by the local community. These investments will support the creation or expansion of 4 small businesses and the creation or retention of 18 permanent full-time and 6 part-time jobs.

These communities were given three years to complete their projects as proposed. New Bern received a partial reimbursement of \$75,000 in FY 12-13 and completed their final 6 month job reporting. The second part of their grant project was completed in October 2013 and Tryon is in construction and will be finished in February 2015.

In July 2012, an additional award of (\$70,207) was made to the City of Salisbury for an expansion to their April 2011 project and an additional award of (\$25,000) was made to the City of New Bern for an expansion to the February 2012 project. The additional awards leveraged \$242,080 in private investment and supported the creation and expansion of 1 additional business that created or retained 4 full-time jobs and 12 part-time jobs. Salisbury and New Bern have both completed their final 6 month job reporting and have officially closed out their grant awards. For every \$1 invested by the State, an additional \$3.54 dollars was invested by the local community.

In FY 2013-2014, eight grants were awarded to: Tryon (\$50,000), Tarboro (200,000), Roxboro (\$175,000), Williamston (\$100,000), Garner (\$75,000), Valdese (\$64,316), Morganton (\$175,000), and Waxhaw (\$200,000). These communities were given three years to complete their projects as proposed. The 1,039,316 fund allocation is anticipated to leverage an additional \$7,376,486 in private investments and an additional \$816,897 in public investments. For every \$1 invested by the State, an additional \$9.04 dollars will be invested by the local community. These investments will support the creation or expansion of 14 small businesses and the creation or retention of 108 permanent full-time and 27 part-time jobs.

All grant projects awarded in FY 13-14 will be completed by June 2017.

This report will be presented in two parts. There will be a Departmental Report and the City Reports. Each part will include information for grant awards made in 2009-2010, 2010-2011, 2011-2012, 2012-2013 and 2013-2014. If you have any questions, please contact Ed Davis, Grant Administrator or me.

Department Report

1. Itemized and total allocations from the Fund.

FY 2009-2010

Allocations to Communities

\$757,046 was committed to five communities in May 2010 as follows:

Burlington	\$ 298,460.00
La Grange	\$ 87,131.00
Morganton	\$ 271,455.00
Rocky Mount	<u>\$ 100,000.00</u>
	\$ 757,046.00

Total disbursements for grants awarded in FY 09-10, total \$757,046.00. Both Burlington and Morganton completed their projects and received full reimbursement in FY 2010-2011. La Grange completed their project and received full reimbursement in FY 2011-2012. Rocky Mount completed their project and received full reimbursement in FY 2012-2013.

FY 2010-2011

Allocations to Communities

\$932,808 was committed to seven communities in April and June 2011 as follows:

Benson	\$ 41,389.00
Goldsboro	\$ 200,000.00
Highlands	\$ 200,000.00
Kinston	\$ 200,000.00

Lenoir	\$ 200,000.00
Newton	\$ 50,000.00
Salisbury	<u>\$ 41,419.00</u>
	\$ 932,808.00

Total disbursements for grants awarded in FY 10-11, total \$932,808.00. Half of Goldsboro's award was to add funds to an existing revolving loan fund in the amount of \$100,000. This disbursement was made in FY 2011-12. Salisbury their FY 2010-11 project and received full reimbursement in FY 2012-13. Goldsboro received their other \$100,000 in FY 2013-14. Highlands, Kinston, Lenoir and Newton received full reimbursement in FY 2013-14.

FY 2011-2012

Allocations to Communities

\$250,000 was committed to two communities in February 2012 as follows:

New Bern	\$ 100,000.00
Tryon	<u>\$ 150,000.00</u>
	\$ 250,000.00

Total disbursements for the grants awarded in FY 11-12, total \$100,000.00. The City of New Bern received a partial reimbursement of \$75,000 for their project in FY 2012-13 and the remaining \$25,000 in FY 2013-14. Tryon has not completed their project and has therefore not received payment to date.

*Please note that disbursement *follows* investment because MSSF money is used as a reimbursement once projects are completed.

FY 2012-2013

Allocations to Communities

Salisbury	\$ 70,207.00
New Bern	<u>\$ 25,000.00</u>
	\$ 95,207.00

Total disbursements for the grants awarded in FY 12-13, total \$95,207.00. The City of Salisbury completed their project and received full reimbursement in FY 2012-13. The City of New Bern completed their project and received full reimbursement in FY 2013-14.

FY 2013-2014

Allocations to Communities

Tryon	\$ 50,000.00
Tarboro	\$ 200,000.00
Roxboro	\$ 175,000.00
Williamston	\$ 100,000.00
Garner	\$ 75,000.00
Waxhaw	\$ 200,000.00

Morganton	\$ 175,000.00
Valdese	<u>\$ 64,316.00</u>
	\$1,039,316.00

Total disbursements for the grants awarded in FY 13-14, total \$0.00. To date, projects in FY 2013/2014 are not completed.

*Please note that disbursement *follows* investment because MSSF money is used as a reimbursement once projects are completed.

Allocation for Grants Administration

\$50,000 was committed to the administration of the Fund in July 2009 as follows:

Department of Commerce	\$ 50,000.00
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Total disbursements for FY 09-10 were \$4,666.19

\$75,000 was committed to the administration of the Fund in July 2010 as follows:

Department of Commerce	\$ 75,000.00
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Total disbursements for FY 10-11 were \$25,667.88

\$75,000 was committed to the administration of the Fund in July 2011 as follows:

Department of Commerce	\$ 75,000.00
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Total disbursements for FY 11-12 were \$73,465.47

\$75,000 was committed to the administration of the Fund in July 2012 as follows:

Department of Commerce	\$ 75,000.00
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Total disbursements for FY 12-13 were \$60,715.36

\$75,000 was committed to the administration of the Funds in July, 2013 as follows:

Department of Commerce	\$ 75,000.00
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Total disbursements for FY 13-14 were \$ 48,425.56

2. *Summary report of all allocations made from each fiscal year.*

FY 2009-10

Allocations to Communities	\$ 757,046.00
Allocation for Grants Administration	<u>\$ 50,000.00</u>
Total	\$ 807,046.00

FY 2010-11

Allocations to Communities	\$ 932,808.00
Allocation for Grants Administration	\$ 75,000.00
Allocation for Budget Reversion	<u>\$ 109,322.00</u>
Total	\$1,117,130.00

FY 2011-12

Allocations to Communities	\$ 250,000.00
Allocation for Grants Administration	<u>\$ 75,000.00</u>
Total	\$ 325,000.00

FY 2012-13

Allocations to Communities	\$ 95,207.00
Allocation for Grant Administration	<u>\$ 75,000.00</u>
Total	\$ 170,207.00

FY 2013-14

Allocations to Communities	\$1,039,316.00
Allocation for Grant Administration	<u>\$ 75,000.00</u>
Total	\$1,114,316.00

3. *The total funds received and allocations made:*

The Fund received an initial appropriation of \$2.0 million from the General Assembly in 2009. An additional appropriation of \$1.5 million was made in 2010. \$902,500 was recaptured in FY 2011-2012 from relinquished grant awards. \$505,454 was recaptured in FY 2012-2013 from relinquished grant awards. \$407,212 was recaptured in FY 2013-2014 from relinquished grant awards. \$1,039,316.00 was awarded in 2013-2014. Total interest earned for FY 2013-2014 was \$8,188.63.

The account balance as of June 30, 2014 was \$1,546,758.07. \$1,339,316.00 was encumbered leaving an available balance of \$207,442.07.

City Reports:

FY 2009-10

All projects have completed the following steps:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and/or received clearance.
4. Completed and closed out all grant projects.

*Please note that the following information was obtained through annual reports submitted in July 2013.

1. *Total amount of private funds committed and the amount invested in the previous fiscal year.*

\$2,152,927.00 in private funds was committed as part of the local projects. \$2,152,927.00 in private investment has been made to date.

*Please see attached spreadsheet for each city's investment.

2. *Total amount of local public matching funds raised. (Note: only required for projects involving the expenditure of local public dollars.)*

\$2,959,420 in local public funds has been committed as a part of the local projects. \$2,909,420 was derived from local public dollars. An additional \$50,000 in additional state funding (grants and tax credits) has been leveraged for these projects. \$2,909,420 total in public investment has been made to date.

*Please see attached spreadsheet for each city's investment.

3. Total amount of grant monies received from the MSSF during preceding fiscal year.

\$0.00 were received during the preceding fiscal year. All grant monies were distributed in previous fiscal years.

4. Description of how grant monies and funds from the private investors were used during the preceding fiscal year.

Funds were spent in Morganton, Burlington and LaGrange during FY 10-11. These funds were used for restaurant space, an art gallery, a satellite community college, several retail businesses, and a co-op grocery store. There were no additional funds from the FY 09-10 allocation, spent during FY 11-12. Funds spent during FY 12-13 helped the City of Rocky Mount complete its Douglas Block project. Grant funds were directly used to support a pediatrician's office and a full service restaurant.

5. Details regarding the types of private investment created or stimulated, the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.

Funds have helped support Morganton, Burlington, LaGrange and Rocky Mount through FY 2012-2013 in the creation and/or expansion of 14 businesses and the creation or retention of 90 permanent full-time and 133 permanent part-time jobs.

Since the completion of their grant project, Morganton has had 18 additional businesses either relocate or open in downtown, increasing their first floor occupancy to 99%. These 18 businesses added 30 new full-time jobs and 12 part-time jobs to downtown Morganton.

Burlington has reported that 7 additional businesses have opened near the Company Shops Market (MSSF grant project) since it opened in June 2011. These businesses created 17 jobs.

A large number of businesses made façade improvements shortly after the town completed their Main Street Solutions project. These include The Little Bank, Apperson Auto, La Grange Pediatrics, Britt Technical Services and Carol Murphy Piano Studios.

The Douglas Block has served as a model for renewal and investment in downtown Rocky Mount. Six new businesses have located into rehabilitated facilities near the Douglas Block. These include Milton and Miles opening in the Imperial Center, Footwerks on NW Main Street, Bar None on NE Main and OIC Medical Center on Grace Street. These additional projects represent private investment in excess of \$750,00.00 and 20 new full time jobs.

*Please see attached spreadsheet for each city's anticipated economic impact.

FY 2010-11

*Please note that the grants were awarded in April and June 2011. 2011 Grant awarded communities have completed the following before beginning their projects:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. Completed and closed out their grant projects

*Please note that the following information was obtained through annual reports submitted in July 2014.

1. Total amount of private funds committed and the amount invested in the previous fiscal year.

\$3,513,185 in private funds was committed as part of the local projects. \$3,513,185 in private investment has been made to date.

*Please see attached spreadsheet for each city's projected investment.

2. Total amount of local public matching funds raised.

\$1,317,381 in public funds was committed as a part of the local projects. \$993,381 is derived from local public dollars. An additional \$324,000 in additional state funding (grants and tax credits) has been leveraged for these projects. \$993,381 public investment has been made to date.

*Please see attached spreadsheet for each city's projected investment.

3. Total amount of grant monies received from the MSSF during preceding fiscal year.

Total grant monies dispursed in FY 13-14 were \$791,389. Benson, Goldsboro, Highlands, Kinston, Lenoir, Newton and New Bern completed their projects and were reimbursed in full.

4. Description of how grant monies and funds from the private investors were used during the preceding fiscal year.

Funds were used in FY 13-14 for a variety of projects, primarily building renovations for both existing and new tenants. Included in the uses are market-rate offices, retail space, service and professional businesses, restaurant space, the rehab of a building for a brewery and a distillery and office space for a local Arts Council. In addition, Goldsboro, NC used \$100,000 of their award to replenish an existing revolving loan program for an infusion of funds for renovations to the Arts Council's new location. These monies were used to add an elevator to the building to improve handicap accessibility to the upper stories.

5. Details regarding the types of private investment created or stimulated, the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.

The MSSF supported the creation or expansion of 19 businesses and the creation or retention of 92 permanent full-time and 105 permanent part-time jobs.

The town of Benson's project has resulted in two full time jobs and the rehabilitation of a historic structures.

Within several months of the completion of the Goldsboro projects other businesses opened nearby. These include Dancing Butterfly, Zennubian & Teahouse, JoJo's Coffee and Tea Shop, Uniquely R's, Gospel Coffee House, Emeline's Candy Emporium, Village Rising, Kenetic Minds and Powerflow Fitness. These businesses added 18 Full Time positions and 10 Part Time positions.

The town of Highlands reports upon completion of the Town Square all jobs were retained and business revenues substantially increased with TJ Bailey for Men, Wild Thyme Courmet, Colonel Mustard, Spoiled Rotten, Potpourri, C. Orrica and Kilwins.

The Kinston project has served as the catalyst for two future businesses. Another local investment group will be opening a gourmet restaurant and intended to expand this development and open a boutique hotel in the same building.

The Carolina Vines project in Newton has bolstered interest in downtown. At the time this report was submitted the owners of a local gift shop had purchased an adjacent vacant building and are in the planning stages for a \$300,00.00 renovation and a bicycle shop relocating downtown from a neighboring community.

The creation of the Salisbury business "A Perfect Smoke" resulted in an investment group purchasing the adjacent house and renovating it for a restaurant .

*Please see attached spreadsheet for each city's economic impact.

FY 2011-12

*Please note that the grants were awarded in February 2012. 2011 Grant awarded communities have:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. Begun one grant project and completed one grant project in accordance with their grant agreement.

*Please note that the following information was obtained through annual reports submitted in July 2014.

1. *Total amount of private funds committed and the amount invested in the previous fiscal year.*

\$962,240 in private funds has been committed as part of the local projects. \$327,240 in private investment has been made to date.

*Please see attached spreadsheet for each city's projected investment.

2. Total amount of local public matching funds raised.

\$15,000 in public funds has been committed as a part of the local projects. \$15,000 is derived from local public dollars. \$0.00 in public investment has been made to date.

*Please see attached spreadsheet for each city's projected investment.

3. Total amount of grant monies received from the MSSF during preceding fiscal year.

\$100,000 has been distributed to FY 2011-2012 grant recipients. *Please note grants were awarded in February 2012.

4. Description of how grant monies and funds from the private investors were used during the preceding fiscal year.

Funds have been used in FY 13-14 for building renovations for an existing tenant. Included in the uses are retail space and office space.

5. Details regarding the types of private investment created or stimulated the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.

The MSSF will help support the creation or expansion of 4 businesses and the creation or retention of 18 permanent full-time and 6 permanent part-time jobs. *Please note that one of the grant projects has been completed, therefore estimated job creation numbers are not available at this time.

The New Bern Bank of the Arts Building serves as a catering facility for private functions in downtown New Bern and serves the city as a gathering space for arts related activities.

*Please see attached spreadsheet for each city's anticipated economic impact.

FY 2012-13

The 2012 award to Salisbury was an expansion of the award made in FY 10-11. The 2012 award to New Bern was an expansion of the award made in FY 11-12. These projects have:

1. Completed grant agreements between the NC Department of Commerce and the local government.
2. Completed sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completed the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. Completed grant projects in accordance with their grant agreement.

*Please note that the following information was obtained through annual reports submitted in July 2014.

1. Total amount of private funds committed and the amount invested in the previous fiscal year.

\$242,080 in private funds was committed as part of the local projects. \$242,080 in private investment has been made to date.

*Please see attached spreadsheet for each city's projected investment.

2. Total amount of local public matching funds raised.

\$0.00 in public funds has been committed as a part of the local projects. \$0.00 is derived from local public dollars. \$0.00 in public investment has been made to date.

*Please see attached spreadsheet for each city's projected investment.

3. Total amount of grant monies received from the MSSF during preceding fiscal year.

\$95, 207 in grant monies to date have been distributed to grant recipients. \$70,207 was distributed in FY 2012-13 and \$25,000 was distributed in FY 2013-2014.

4. Description of how grant monies and funds from the private investors were used during the preceding fiscal year.

Funds have been used in FY 13-14 to complete a renovation for an Arts Council.

5. Details regarding the types of private investment created or stimulated the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.

The MSSF will help support the creation of 1 business and the creation of 4 permanent full-time jobs and 12 part-time jobs.

The second appropriation to the City of Salisbury assisted in creating a new restaurant, "Emmas". The restaurant continues to attract people to downtown Salisbury. The nearby theater attendance has improved since "Emma's" has opened.

Likewise the expansion grant allocated to the city of New Bern (The New Bern Bank of the Arts project) serves as a catalyst both for drawing arts patrons to downtown New Bern and as a model for the renovation of historic structures.

\$0.00 in public funds has been committed as a part of the local projects. \$0.00 in public investment was paid out in 2013-2014.

*Please see attached spreadsheet for each city's anticipated economic impact.

FY 2013-14

*Please note that grants were awarded in July 2013, January, April and June of 2014. These projects have been in the process of:

1. Completing grant agreements between the NC Department of Commerce and the local government.
2. Completing sub-recipient grant agreements between the local government and the small businesses that will directly benefit from these funds.
3. Completing the State Environmental Policy Act (SEPA) forms for their projects and receiving clearance.
4. One project has been completed.

*Please note that the following information was obtained through annual reports submitted in July 2014.

1. *Total amount of private funds committed and the amount invested in the previous fiscal year.*

\$7,376,486 in private funds has been committed as part of the local projects. \$495,000.00 in private investments were made in MSSF projects in 2013-2014.

*Please see attached spreadsheet for each city's projected investment.

2. *Total amount of local public matching funds raised.*

\$987,397 in public funds has been committed as a part of the local projects. \$0.00 was paid out in 2013-2014.

*Please see attached spreadsheet for each city's projected investment.

3. *Total amount of grant monies received from the MSSF during preceding fiscal year.*

No additional grant monies were received for FY 2013-2014.

4. *Description of how grant monies and funds from the private investors were used during the preceding fiscal year.*

Funds have been used in FY 13/14 for building renovations and a public plaza. Tenants include a retail space and a restaurant.

5. *Details regarding the types of private investment created or stimulated the dates of this activity, the amount of public money involved and any other pertinent information, including any jobs created, businesses started and number of jobs retained due to the approved activities.*

The MSSF will help support the creation of 14 businesses and will create 108 permanent full-time jobs and 27 part-time jobs. *Please note these grant projects have not been completed, therefore final job creation numbers are not available at this time.

Funds were utilized in downtown Tryon to convert a former gas station into a retail space and a restaurant as well as the rehabilitation of a public plaza.

2009-2010 Grant Awards
A summary of anticipated investment and economic impact by city

NC Department of Commerce Main Street Solutions Fund Grant Awards												
Year	Number	County	Tier	Name of Community	Total Project Cost	Main Street Solutions Funds Grant	Additional State Grants/Tax Credits	Additional Investment (Private)	Additional Investment (Public)	# of Bus. To Directly Benefit from Grant	Anticipated Permanent Full Time Jobs Retained or Created	Anticipated Permanent Part Time Jobs Retained or Created
2009-2010	1	Alamance	2	Burlington	\$3,254,937.00	\$298,460.00	\$0.00	\$1,225,477.00	\$1,731,000.00	1	17	15
2009-2010	2	Burke	1	Morganton	\$1,109,404.00	\$271,455.00	\$50,000.00	\$620,000.00	\$167,949.00	8	56	69
2009-2010	4	Lenoir	1	La Grange	\$229,102.00	\$87,131.00	\$0.00	\$6,450.00	\$135,521.00	3	4	5
2009-2010	4	Edgecombe	1	Rocky Mount	\$1,275,950.00	\$100,000.00	\$0.00	\$301,000.00	\$874,950.00	2	12	44
Totals					\$5,869,393.00	\$757,046.00	\$50,000.00	\$2,152,927.00	\$2,909,420.00	14	90	133

2010-2011 Grant Awards
A summary of anticipated investment and economic impact by city.

NC Department of Commerce Main Street Solutions Fund Grant Awards												
Year	Number	County	Tier	Name of Community	Total Project Cost	Main Street Solutions Funds Grant	Additional State Grants/Tax Credits	Additional Investment (Private)	Additional Investment (Public)	# of Bus. To Directly Benefit from Grant	Anticipated Permanent Full Time Jobs Retained or Created	Anticipated Permanent Part Time Jobs Retained or Created
2010-2011	1	Johnston	3	Benson	\$124,166.00	\$41,389.00	\$30,000.00	\$3,611.00	\$49,166.00	1	2	2
2010-2011	2	Wayne	2	Goldsboro	\$1,817,397.00	\$200,000.00	\$0.00	\$694,682.00	\$922,715.00	3	18	29
2010-2011	3	Macon	2	Highlands	\$1,292,540.00	\$200,000.00	\$0.00	\$1,092,540.00	\$0.00	8	52	29
2010-2011	4	Lenoir	1	Kinston	\$1,168,374.00	\$200,000.00	\$0.00	\$968,374.00	\$0.00	2	8	33
2010-2011	5	Caldwell	1	Lenoir	\$822,590.00	\$200,000.00	\$264,000.00	\$338,590.00	\$20,000.00	2	8	7
2010-2011	6	Catawba	2	Newton	\$339,024.00	\$50,000.00	\$0.00	\$264,024.00	\$0.00	2	2	5
2010-2011	7	Rowan	2	Salisbury	\$224,283.00	\$41,419.00	\$30,000.00	\$151,364.00	\$1,500.00	1	2	0
Totals					\$5,788,374.00	\$932,808.00	\$324,000.00	\$3,513,185.00	\$993,381.00	19	92	105

2011-2012 Grant Awards

A summary of anticipated investment and economic impact by city.

NC Department of Commerce Main Street Solutions Fund Grant Awards												
Year	Number	County	Tier	Name of Community	Total Project Cost	Main Street Solutions Funds Grant	Additional State Grants/Tax Credits	Additional Investment (Private)	Additional Investment (Public)	# of Bus. To Directly Benefit from Grant	Anticipated Permanent Full Time Jobs Retained or Created	Anticipated Permanent Part Time Jobs Retained or Created
2011-2012	1	Craven	2	New Bern	\$427,240.00	\$100,000.00	\$0.00	\$327,240.00	\$0.00	2	7	4
2011-2012	2	Polk	2	Tryon	\$800,000.00	\$150,000.00	\$0.00	\$635,000.00	\$15,000.00	2	11	2
				Totals	\$1,227,240.00	\$250,000.00	\$0.00	\$962,240.00	\$15,000.00	4	18	6

2012-2013 Grant Awards

A summary of anticipated investment and economic impact by city.

NC Department of Commerce Main Street Solutions Fund Grant Awards												
Year	Number	County	Tier	Name of Community	Total Project Cost	Main Street Solutions Funds Grant	Additional State Grants/Tax Credits	Additional Investment (Private)	Additional Investment (Public)	# of Bus. To Directly Benefit from Grant	Anticipated Permanent Full Time Jobs Retained or Created	Anticipated Permanent Part Time Jobs Retained or Created
2012-2013	1	Rowan	2	Salisbury	\$236,287.00	\$70,207.00	\$0.00	\$166,080.00	\$0.00	1	3	12
2012-2013	2	Craven	2	New Bern	\$101,000.00	\$25,000.00	\$0.00	\$76,000.00	\$0.00	0	1	0
				Totals	\$337,287.00	\$95,207.00	\$0.00	\$242,080.00	\$0.00	1	4	12

2013-2014 Grants Awards
A summary of anticipated investment and economic impact by city.

NC Department of Commerce Main Street Solutions Fund Grant Awards												
Year	Number	County	Tier	Name of Community	Total Project Cost	Main Street Solutions Funds Grant	Additional State Grants/Tax Credits	Additional Investment (Private)	Additional Investment (Public)	# of Bus. To Directly Benefit from Grant	Anticipated Permanent Full Time Jobs Retained or Created	Anticipated Permanent Part Time Jobs Retained or Created
2013-2014	1	Polk	2	Tryon	\$550,000.00	\$50,000.00	\$0.00	\$495,000.00	\$5,000.00	2	2	2
2013-2014	2	Edgecombe	1	Tarboro	\$800,000.00	\$200,000.00	\$0.00	\$600,000.00	\$0.00	1	8	0
2013-2014	3	Person	3	Roxboro	\$869,678.00	\$175,000.00	\$0.00	\$222,719.00	\$471,959.00	3	11	5
2013-2014	4	Martin	1	Williamston	\$424,042.00	\$100,000.00	\$0.00	\$320,042.00	\$4,000.00	1	4	0
2013-2014	5	Wake	3	Garner	\$241,100.00	\$75,000.00	\$0.00	\$153,600.00	\$12,500.00	1	3	0
2013-2014	6	Burke	1	Valdese	\$192,950.00	\$64,316.00	\$0.00	\$53,500.00	\$75,134.00	1	5	0
2013-2014	7	Burke	1	Morganton	\$930,429.00	\$175,000.00	\$0.00	\$607,125.00	\$148,304.00	4	8	20
2013-2014	8	Union	3	Waxhaw	\$5,395,000.00	\$200,000.00	\$170,500.00	\$4,924,500.00	\$100,000.00	1	67	0
Totals					\$9,403,199.00	\$1,039,316.00	\$170,500.00	\$7,376,486.00	\$816,897.00	14	108	27

NC Department of Commerce Main Street Solutions Fund Grant Awards

Year	Number	County	Tier	Name of Community	Total Project Cost	Main Street Solutions Funds Grant	Additional State Grants/Tax Credits	Additional Investment (Private)	Additional Investment (Public)	# of Bus. To Directly Benefit from Grant	Anticipated Permanent Full Time Jobs Retained or Created	Anticipated Permanent Part Time Jobs Retained or Created
2009-2010	1	Alamance	2	Burlington	\$3,254,937.00	\$298,460.00	\$0.00	\$1,225,477.00	\$1,731,000.00	1	17	15
2009-2010	2	Burke	1	Morganton	\$1,109,404.00	\$271,455.00	\$50,000.00	\$620,000.00	\$167,949.00	8	56	69
2009-2010	4	Lenoir	1	La Grange	\$229,102.00	\$87,131.00	\$0.00	\$6,450.00	\$135,521.00	3	4	5
2009-2010	4	Edgecombe	1	Rocky Mount	\$1,275,950.00	\$100,000.00	\$0.00	\$301,000.00	\$874,950.00	2	12	44
Totals					\$5,869,393.00	\$757,046.00	\$50,000.00	\$2,152,927.00	\$2,909,420.00	14	90	133
2010-2011	1	Johnston	3	Benson	\$124,166.00	\$41,389.00	\$30,000.00	\$3,611.00	\$49,166.00	1	2	2
2010-2011	2	Wayne	2	Goldsboro	\$1,817,397.00	\$200,000.00	\$0.00	\$694,682.00	\$922,715.00	3	18	29
2010-2011	3	Macon	2	Highlands	\$1,292,540.00	\$200,000.00	\$0.00	\$1,092,540.00	\$0.00	8	52	29
2010-2011	4	Lenoir	1	Kinston	\$1,168,374.00	\$200,000.00	\$0.00	\$968,374.00	\$0.00	2	8	33
2010-2011	5	Caldwell	1	Lenoir	\$822,590.00	\$200,000.00	\$264,000.00	\$338,590.00	\$20,000.00	2	8	7
2010-2011	6	Catawba	2	Newton	\$339,024.00	\$50,000.00	\$0.00	\$264,024.00	\$0.00	2	2	5
2010-2011	7	Rowan	2	Salisbury	\$224,283.00	\$41,419.00	\$30,000.00	\$151,364.00	\$1,500.00	1	2	0
Totals					\$5,788,374.00	\$932,808.00	\$324,000.00	\$3,513,185.00	\$993,381.00	19	92	105
2011-2012	1	Craven	2	New Bern	\$427,240.00	\$100,000.00	\$0.00	\$327,240.00	\$0.00	2	7	4
2011-2012	2	Polk	2	Tryon	\$800,000.00	\$150,000.00	\$0.00	\$635,000.00	\$15,000.00	2	11	2
Totals					\$1,227,240.00	\$250,000.00	\$0.00	\$962,240.00	\$15,000.00	4	18	6
2012-2013	1	Rowan	2	Salisbury	\$236,287.00	\$70,207.00	\$0.00	\$166,080.00	\$0.00	1	3	12
2012-2013	2	Craven	2	New Bern	\$101,000.00	\$25,000.00	\$0.00	\$76,000.00	\$0.00	0	1	0
Totals					\$337,287.00	\$95,207.00	\$0.00	\$242,080.00	\$0.00	1	4	12
2013-2014	1	Polk	2	Tryon	\$550,000.00	\$50,000.00	\$0.00	\$495,000.00	\$5,000.00	2	2	2
2013-2014	2	Edgecombe	1	Tarboro	\$800,000.00	\$200,000.00	\$0.00	\$600,000.00	\$0.00	1	8	0
2013-2014	3	Person	3	Roxboro	\$869,678.00	\$175,000.00	\$0.00	\$222,719.00	\$471,959.00	3	11	5
2013-2014	4	Martin	1	Williamston	\$424,042.00	\$100,000.00	\$0.00	\$320,042.00	\$4,000.00	1	4	0
2013-2014	5	Wake	3	Garner	\$241,100.00	\$75,000.00	\$0.00	\$153,600.00	\$12,500.00	1	3	0
2013-2014	6	Burke	1	Valdese	\$192,950.00	\$64,316.00	\$0.00	\$53,500.00	\$75,134.00	1	5	0
2013-2014	7	Burke	1	Morganton	\$930,429.00	\$175,000.00	\$0.00	\$607,125.00	\$148,304.00	4	8	20
2013-2014	8	Union	3	Waxhaw	\$5,395,000.00	\$200,000.00	\$170,500.00	\$4,924,500.00	\$100,000.00	1	67	0
Totals					\$9,403,199.00	\$1,039,316.00	\$170,500.00	\$7,376,486.00	\$816,897.00	14	108	27
Total - All Projects					\$22,625,493.00	\$3,074,377.00	\$544,500.00	\$14,246,918.00	\$4,734,698.00	52	312	283