

§ 58-71-155. Bondsman to furnish power of attorney with securities.

With the securities deposited with the Commissioner, the professional bondsman shall at the same time deliver to the Commissioner of Insurance a power of attorney, on a form supplied by the Commissioner, executed and acknowledged by the professional bondsman authorizing the sale or transfer of said securities or any part thereof. The power of attorney shall read as follows:

POWER OF ATTORNEY

AUTHORIZING THE COMMISSIONER OF INSURANCE TO
SELL, OR TRANSFER SECURITIES DEPOSITED BY
PROFESSIONAL BONDSEN IN
NORTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS, That _____, a professional bondsman, located in the County of _____, in the State of _____, has authorized and appointed for himself, his successors, heirs and assigns, the Commissioner of Insurance of the State of North Carolina, in the name and in behalf of said professional bondsman, his true and lawful attorney to sell or transfer any securities deposited or that may be deposited, by said professional bondsman with said Commissioner, under the laws and regulations requiring a deposit of securities to be made by professional bondsmen doing business in the State of North Carolina, insofar as the sale or transfer is deemed necessary by the Commissioner of Insurance to pay any liability arising under a bond which purports to be given by the undersigned bondsman in any county in this State and execution has been issued against said bondsman pursuant to a judgment on the bond and the same has not been satisfied. The securities so deposited are to be held in trust by the Commissioner for the sole protection and benefit of the holder of bail bonds executed by, or on behalf of, the undersigned bondsman.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this _____ day of _____, _____.

Professional Bondsman

Before me, a Notary Public in and for the State of _____ personally appeared _____, a professional bondsman who acknowledged that he executed the foregoing power of attorney.

WITNESS my hand and Notarial Seal, this _____ day of _____, _____.

Notary Public
My Commission Expires: _____
(1975, c. 619, s. 1; 1999-456, s. 59.)