§ 58-31A-55. Other property insurance.

The State Fire Marshal shall adopt rules for providing property insurance on property insured by the Fund against all risks of direct physical loss not otherwise insured against pursuant to this Article. Losses covered by this additional insurance shall be paid out of the Fund in the same manner as fire and extended coverage losses. Each public education board that elects to purchase this additional insurance shall pay a premium in accordance with rates fixed by the State Fire Marshal. This additional insurance shall be subject to the provisions and stipulations on policy forms approved by the State Fire Marshal. (2019-176, s. 3(b); 2024-1, s. 6.4(c).)