

Article 11A.

Conversions.

Part 1. Conversion To Nonprofit Corporation.

**§ 55A-11A-01. Conversion.**

(a) As used in this section, "business entity" means a domestic business corporation, including a professional corporation as defined in G.S. 55B-2, a foreign business corporation, including a foreign professional corporation as defined in G.S. 55B-16, a domestic or foreign nonprofit corporation, a domestic or foreign limited liability company, a domestic or foreign limited partnership, a registered limited liability partnership or foreign limited liability partnership as defined in G.S. 59-32, or any other partnership as defined in G.S. 59-36 whether or not formed under the laws of this State.

(b) A business entity, other than a domestic nonprofit corporation, may convert to a domestic nonprofit corporation if both of the following apply:

- (1) The conversion is permitted by the laws of the state or country governing the organization and internal affairs of the converting business entity.
- (2) The converting business entity complies with the requirements of this Part and, to the extent applicable, the laws referred to in subdivision (1) of this subsection. (2026-52, s. 6(a).)