

§ 54D-3. Scope; choice of law; forum.

(a) This Chapter applies to a special deposit under an account agreement that states the intention of the parties to establish a special deposit governed by this Chapter, regardless of whether a party to the account agreement or a transaction related to the special deposit, or the special deposit itself, has a reasonable relation to this State.

(b) The parties to an account agreement may choose a forum in this State for settling a dispute arising out of the special deposit, regardless of whether a party to the account agreement or a transaction related to the special deposit, or the special deposit itself, has a reasonable relation to this State.

(c) This Chapter does not affect either of the following:

- (1) A right or obligation relating to a deposit other than a special deposit under this Chapter.
- (2) The voidability of a deposit or transfer that is fraudulent or voidable under other law. (2025-25, s. 158.)