

§ 147-86.44. Required actions.

(a) through (c) Repealed by Session Laws 2017-193, s. 2.3, effective October 1, 2017.

(d) Investments Prohibited. – At no time shall the public fund invest with companies on the list created pursuant to G.S. 147-86.43.

(d1) Existing Investments. – Any existing investment with a company that is identified on a list created pursuant to G.S. 147-86.43 as a company engaging in restricted business activities must be divested within 180 days of the adoption of the list.

(e) Exemption. – No company which the United States Government affirmatively declares to be excluded from its present or any future federal sanctions regime relating to Sudan shall be subject to divestment or investment prohibition pursuant to subsections (c) and (d) of this section.

(e1) Nothing in this Article shall require the North Carolina Retirement Systems or the State Treasurer to take action unless it is determined by the State Treasurer, in good faith, that the action is consistent with the fiduciary responsibilities of the Retirement Systems and the State Treasurer.

(f) Repealed by Session Laws 2017-193, s. 2.3, effective October 1, 2017. (2007-486, s. 4; 2015-241, s. 21.2(b); 2015-268, s. 7.5; 2017-193, s. 2.3.)