

Chapter 143D.

The State Governmental Accountability and Internal Control Act.

Article 1.

General Provisions.

§ 143D-1. Title.

This Chapter shall be known and may be cited as the "State Governmental Accountability and Internal Control Act." (2007-520, s. 1.)

§ 143D-2. Purpose.

The purpose of this Chapter is to ensure a strong and effective system of internal control within State government and to clearly indicate responsibilities related to that system of internal control. Therefore, it is the intent of the General Assembly in this Chapter to clearly establish responsibilities related to internal control within State government. (2007-520, s. 1.)

§ 143D-3. Definitions.

The following definitions apply in this Chapter:

- (1) Internal control. – An integral process, effected by an entity's governing body, management, and other personnel, designed to provide reasonable assurance regarding the achievement of objectives related to the effectiveness and efficiency of operations, reliability of financial reporting, and compliance with applicable laws and regulations.
- (2) Principal executive officer. – Executive head of a State agency.
- (3) Principal fiscal officer. – Chief fiscal officer of a State agency.
- (4) State agency. – Any department, institution, board, commission, committee, division, bureau, officer, official, or any other entity for which the State has oversight responsibility, including, but not limited to, any university, mental or specialty hospital, community college, or clerk of court. (2007-520, s. 1.)

§ 143D-4. : Reserved for future codification purposes.

§ 143D-5. : Reserved for future codification purposes.