AN ACT TO AUTHORIZE MAYLAND COMMUNITY COLLEGE TO CONVEY BY GIFT THE BLUE RIDGE BOUTIQUE HOTEL PROPERTY TO THE MAYLAND COMMUNITY COLLEGE ENTERPRISE CORPORATION.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding the provisions of G.S. 115D-15, Article 12 of Chapter 160A of the General Statutes, or any other provision of law to the contrary, Mayland Community College may, upon such terms as it deems wise, convey by gift to the Mayland Community College Enterprise Corporation, a nonprofit corporation, some or all of its right, title, and interest in the Blue Ridge Boutique Hotel property to be used for educational purposes. The deed conveying the property shall contain a restriction that provides that the property shall revert to Mayland Community College if the property ceases to be used for educational purposes. This property is designated as parcel identification number 0890-17-11-5347 and is recorded in Mitchell County Deed Book 561, Page 889.

SECTION 2. This act is effective when it becomes law.
In the General Assembly read three times and ratified this the 29th day of June, 2022.

s/ Phil Berger  
President Pro Tempore of the Senate

s/ Tim Moore  
Speaker of the House of Representatives