AN ACT EXTENDING THE CONTRACTING DATE FOR AGREEMENTS BETWEEN STANLY COMMUNITY COLLEGE AND STANLY COUNTY JOINTLY TO ERECT BUILDINGS ON PROPERTY OWNED BY STANLY COMMUNITY COLLEGE.

The General Assembly of North Carolina enacts:

SECTIONS 1. Sections 1 and 2 of Session Law 2014-82 read as rewritten:

"SECTION 1. (a) Notwithstanding the provisions of G.S. 115D-15.1(b) and (d), Stanly Community College may enter into agreements with Stanly County to jointly to erect buildings on property owned by Stanly Community College without the approval of the State Board of Community Colleges if such agreements meet the requirements of subsection (b) of this section. G.S. 143-129 and G.S. 143-341 shall not apply to transfers of property or capital improvements to property transferred under this section.

"SECTION 1. (b) An agreement under subsection (a) of this section shall require Stanly Community College to transfer property to Stanly County to construct facilities consisting of college classrooms, office space, laboratories, or any other space necessary for the operation of a community college. Upon completion of facilities constructed pursuant to this section, Stanly County shall lease the facilities to Stanly Community College. At the end of the lease term, Stanly County shall transfer title to the property and improvements back to Stanly Community College.

"SECTION 2. This act is effective when it becomes law and applies to contracts awarded on or before June 30, 2019. June 30, 2024."

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 21st day of June, 2019.

s/ Bill Rabon
Presiding Officer of the Senate

s/ David R. Lewis
Presiding Officer of the House of Representatives