AN ACT TO REPEAL THE PAYROLL SAVINGS PROGRAM FOR SAVINGS BONDS DUE TO RECENT CHANGES MADE BY THE UNITED STATES TREASURY DEPARTMENT.

The General Assembly of North Carolina enacts:

SECTION 1. Article 32 of Chapter 143 of the General Statutes is repealed.
SECTION 2. G.S. 115C-343 is repealed.
SECTION 3. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 15th day of June, 2011.

s/ Walter H. Dalton
President of the Senate

s/ Thom Tillis
Speaker of the House of Representatives

s/ Beverly E. Perdue
Governor

Approved 12:04 p.m. this 23rd day of June, 2011