

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2009**

**SESSION LAW 2009-497  
HOUSE BILL 12**

AN ACT TO CLARIFY PROVISIONS APPLICABLE TO FUNDS USED IN REPAYMENT  
OF GARVEE BONDS.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 136-17.2A(i) reads as rewritten:

"(i) All funds ~~derived from~~ used in repayment of "GARVEE" bonds issued pursuant to G.S. 136-18(12b) shall be distributed in accordance with subject to the provisions of this section."

**SECTION 2.** This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 11<sup>th</sup> day of August, 2009.

s/ Walter H. Dalton  
President of the Senate

s/ Joe Hackney  
Speaker of the House of Representatives

s/ Beverly E. Perdue  
Governor

Approved 3:08 p.m. this 26<sup>th</sup> day of August, 2009

