

GENERAL ASSEMBLY OF NORTH CAROLINA
1995 SESSION

CHAPTER 711
HOUSE BILL 1258

AN ACT TO AUTHORIZE THE UNIVERSITY OF NORTH CAROLINA TO
RETAIN THE NET PROCEEDS FROM SALE OF THE FORMER RESIDENCE
OF THE CHANCELLOR OF WINSTON-SALEM STATE UNIVERSITY FOR
APPLICATION TOWARD PURCHASE OF THE SUCCESSIVE RESIDENCE
FOR THE CHANCELLOR.

The General Assembly of North Carolina enacts:

Section 1. The University of North Carolina is authorized to retain the net proceeds from sale of the house and associated land at 631 Banner Avenue, Winston-Salem, formerly used as the residence of the Chancellor of Winston-Salem State University, and to apply the net proceeds toward purchase of a successive residence for the Chancellor.

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 21st day of June, 1996.

Dennis A. Wicker
President of the Senate

Harold J. Brubaker
Speaker of the House of Representatives