

GENERAL ASSEMBLY OF NORTH CAROLINA
1995 SESSION

CHAPTER 679
HOUSE BILL 1210

AN ACT CLARIFYING THE DISTRIBUTION OF PROFITS FROM THE
OPERATION OF THE DARE COUNTY ALCOHOLIC BEVERAGE CONTROL
BOARD.

The General Assembly of North Carolina enacts:

Section 1. Section 1 of Chapter 202 of the 1977 Session Laws reads as rewritten:

"Section 1. ~~After deducting the amounts required to be expended for enforcement and paying salaries and expenses, After making the distributions provided in subsections (b) and (c) of G.S. 18B-805,~~ the Dare County Alcoholic Beverage Control Board shall determine and retain from ~~gross profits the remaining gross receipts~~ a sufficient and proper amount necessary to be retained as working ~~capital. capital,~~ within the limits set by rules of the Commission.

The entire remaining ~~net profits gross receipts~~ shall be paid over to the Dare County Board of County Commissioners ~~which shall allocate said funds to be allocated~~ as follows:

- (1) an amount equal to forty-two and one-half percent (42.5%) ~~of the amount of funds shall be allocated to the remaining after the Dare County Alcoholic Beverage Control Board's determination of the amount necessary to be retained for working capital shall be allocated to the Dare County Tourist Bureau to be used for publicity and promotional purposes in building the tourist industry of Dare County, thereby benefiting the economy and citizens of said county; County of Dare to be administered by the Dare County Department of Social Services, through use of a special revenue fund account, to be used to supplement the operating cost of an in-county out-of-home group care facility for abused, neglected, and dependent children;~~
- (2) up to twenty percent (20%) ~~of net profits~~ may be allocated to the Dare County Alcoholic Beverage control Board for capital improvements;
- (3) fifteen percent (15%) ~~of the net profits remaining~~ shall be allocated to and divided between among the incorporated towns within Dare County, ~~the Town of Kill Devil Hills, the Town of Manteo, and the Town of Nags Head,~~ such sums to go to the general fund of each of ~~said the~~ incorporated towns to be used for any governmental purpose deemed necessary by the governing body of ~~said each~~ town; and

- (4) ~~any remaining net profits shall go~~ the balance of gross receipts not allocated under the foregoing subdivisions shall be allocated to the general fund of the county to be expended for any lawful purpose."

Sec. 2. Section 1 of Chapter 201 of the 1965 Session Laws, as amended by Chapter 1132 of the 1979 Session Laws and Chapter 995 of the 1981 Session Laws, is repealed.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 21st day of June, 1996.

Dennis A. Wicker
President of the Senate

Harold J. Brubaker
Speaker of the House of Representatives