

GENERAL ASSEMBLY OF NORTH CAROLINA
1995 SESSION

CHAPTER 670
HOUSE BILL 1345

AN ACT TO IMPLEMENT THE RECOMMENDATIONS OF THE COMMITTEE
ON APPROPRIATIONS BY ESTABLISHING THE PERCENTAGE RATES FOR
THE INSURANCE REGULATORY CHARGE AND THE PUBLIC UTILITY
REGULATORY FEE.

The General Assembly of North Carolina enacts:

Section 1. (a) The percentage rate to be used in calculating the insurance regulatory charge under G.S. 58-6-25 is seven and twenty-five hundredths percent (7.25%) for the 1996 calendar year.

(b) This section is effective upon ratification.

Sec. 2. (a) The percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is ten hundredths percent (0.10%) of each public utility's North Carolina jurisdictional revenues earned during each quarter that begins on or after July 1, 1996.

(b) This section becomes effective July 1, 1996.

Sec. 3. This act becomes effective as provided therein.

In the General Assembly read three times and ratified this the 21st day of June, 1996.

Dennis A. Wicker
President of the Senate

Harold J. Brubaker
Speaker of the House of Representatives