

GENERAL ASSEMBLY OF NORTH CAROLINA
1995 SESSION

CHAPTER 342
SENATE BILL 339

AN ACT TO GRANT ADDED POWERS TO THE STANLY AIRPORT
AUTHORITY RELATED TO CONSTRUCTING AN INDUSTRIAL PARK.

The General Assembly of North Carolina enacts:

Section 1. Section 4 of Chapter 419 of the 1971 Session Laws is amended by adding new subsections to read:

- "(15) To acquire property for the purpose of establishing an industrial park on the property and, consistent with the zoning of the property, to establish, construct, control, lease, equip, improve, maintain, and operate an industrial park on property owned by the Airport Authority.
- (16) To construct, maintain, operate, and control any utility lines, pipes, or stations necessary to provide an industrial park located on Airport Authority property with utility services and to contract with any suppliers of utilities for those utility services."

Sec. 2. Section 7 of Chapter 419 of the 1971 Session Laws reads as rewritten:

"Sec. 7. Private property needed by said Airport Authority for any airport, landing field or facilities of same may be acquired by gift or devise, or may be acquired by private purchase or by the exercise of the power of eminent domain, pursuant to the provisions of Chapter ~~40~~40A of the General Statutes of North Carolina, as amended. When the Airport Authority files a complaint to condemn property for the purpose of establishing an industrial park on the property, title to the property and the right to immediate possession of the property vests in the Airport Authority when the complaint is filed and the Airport Authority deposits the value of the property in accordance with G.S. 40A-41, unless the owner of the property initiates an action for injunctive relief."

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 29th day of June, 1995.

Dennis A. Wicker
President of the Senate

Harold J. Brubaker
Speaker of the House of Representatives