## GENERAL ASSEMBLY OF NORTH CAROLINA 1987 SESSION

## CHAPTER 883 HOUSE BILL 2198

## AN ACT TO ALLOW THE CITY OF STATESVILLE TO LEASE AIRPORT PROPERTY FOR UP TO 20 YEARS WITHOUT TREATING IT AS A SALE.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-272 is amended by deleting "10 years" both places those words appear and substituting "20 years".

Sec. 2. This act applies only as to leases by the City of Statesville, and as to the City of Statesville applies only to leases of property at the Statesville Municipal Airport.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 16th day of June, 1988.