## GENERAL ASSEMBLY OF NORTH CAROLINA 1987 SESSION

## CHAPTER 801 HOUSE BILL 684

## AN ACT TO AMEND THE CARY CHARTER CONCERNING DEVELOPMENT OR FACILITY FEES FOR ROAD PROJECTS.

The General Assembly of North Carolina enacts:

Section 1. Chapter 868, Session Laws of 1971, being the Charter of the Town of Cary, is amended by adding the following new section:

"Section 7.4. (a) The Town of Cary shall have the right, power and authority to impose and collect a regulatory or development fee defined as a road project fee on all new construction within the Town limits and extraterritorial jurisdiction.

- (b) It is the purpose and intent of this section to provide the Town with the legal mechanism granting it the right, power and authority to impose and collect fees to finance additional improvements within the Town limits and extraterritorial jurisdiction. These additional road improvements being caused by rapid and continued growth within the Cary area. This section provides approval to the Town to actually develop and implement such a fee system, but does not in any way, describe or detail the actual fee structure and rate classification. An extensive study will subsequently be performed to establish the basis and framework for the fee system should the system be deemed necessary in order to maintain the high level of service delivery presently available to Cary residents."
  - Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 12th day of August, 1987.