

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 48
HOUSE BILL 33

AN ACT ESTABLISHING THE AMOUNT OF OCCUPANCY TAX REVENUE IN
HAYWOOD COUNTY THAT MAY BE USED FOR ADMINISTRATIVE
EXPENSES.

The General Assembly of North Carolina enacts:

Section 1. Part V of Chapter 908 of the 1983 Session Laws, as amended by Chapter 942 of the 1985 Session Laws (Reg. Sess. 1986), is amended by adding the following sentence at the end of Section 14 to read:

"The Authority may use no more than fifteen percent (15%) of these funds for administrative expenses of the Authority."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 6th day of April, 1987.