

GENERAL ASSEMBLY OF NORTH CAROLINA  
1987 SESSION

CHAPTER 299  
HOUSE BILL 462

AN ACT MAKING A TECHNICAL AMENDMENT TO THE REVENUE LAWS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-446.2(a) reads as amended:

"(a) The North Carolina Wildlife Resources Commission shall receive one eighth of one percent (1/8 of 1%) of the net proceeds of the taxes on motor fuels levied under G.S. 105-434 and the same shall be paid in accordance with the accounting periods as set forth under ~~G.S. 105-446(1)~~ G.S. 105-440(a). As used in this section 'net proceeds' shall mean the entire tax collected less one cent (1¢) per gallon nonrebatale tax required to be segregated by Chapter 1250 of the Session Laws of 1949, as amended by Chapter 46 of the Session Laws of 1965."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 8th day of June, 1987.