

GENERAL ASSEMBLY OF NORTH CAROLINA
1987 SESSION

CHAPTER 1004
HOUSE BILL 2222

AN ACT TO MODIFY THE DISTRIBUTION OF PROFITS FROM THE OPERATION OF ALCOHOLIC BEVERAGE CONTROL STORES IN NORTHAMPTON COUNTY PERTAINING TO FINANCING OF LAW ENFORCEMENT.

The General Assembly of North Carolina enacts:

Section 1. Section 1 of Chapter 226 of the 1969 Session Laws as amended by Chapter 223 of the 1979 Session Laws reads as rewritten:

"Section 1. G.S. 18-57 is hereby amended by adding at the end thereof the following:

'After deducting from the gross receipts the amount necessary for the payment of all salaries and operating expenses and retaining a sufficient and proper working capital, as determined by the Board, the Northampton County Board of Alcoholic Control shall allocate and disburse quarterly, as determined by audit, the net profits derived from the operation of the stores, as follows:

1. ~~Fifteen per cent (15%) of the net profits, and not more than twenty percent (20%), of the net profits for the enforcement of the Alcoholic Beverage Control laws in Northampton County.~~

2. Twenty-five per cent (25%) of the remaining net profit shall be distributed among the incorporated municipalities of Northampton County in the percentage proportion that the population of each eligible municipality bears to the total population of all eligible municipalities as indicated by the latest certified Federal Decennial Census.

3. The remaining net profit shall be paid into the General Fund of Northampton County."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 28th day of June, 1988.