

GENERAL ASSEMBLY OF NORTH CAROLINA
1985 SESSION

CHAPTER 531
HOUSE BILL 580

AN ACT TO GIVE THE CITY OF WILMINGTON AUTHORITY TO ABOLISH
THE FIREMEN'S PENSION FUND FOR THE CITY OF WILMINGTON.

The General Assembly of North Carolina enacts:

Section 1. The City Council of the City of Wilmington is hereby authorized to abolish the Firemen's Pension Fund of Wilmington, North Carolina, established by Chapter 26 of the 1937 Private Laws of North Carolina, as amended, upon the following conditions:

(a) That the City of Wilmington transfer the assets, the active employees, and all those receiving benefits under this fund to the North Carolina Local Governmental Employees' Retirement System, and (b) That at least sixty percent (60%) of the members of this fund, defined as those employees actively contributing to the fund or retired and receiving benefits under the fund, vote in the affirmative for said transfer.

Sec. 2. All laws and clauses of laws in conflict herewith, to the extent of such conflict, shall be inapplicable to the City of Wilmington.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 1st day of July, 1985.