

GENERAL ASSEMBLY OF NORTH CAROLINA
1985 SESSION

CHAPTER 289
HOUSE BILL 626

AN ACT CONCERNING DISTRIBUTION OF PROFITS FROM THE WALNUT
COVE ABC SYSTEM.

The General Assembly of North Carolina enacts:

Section 1. Section 12 of Chapter 832, Session Laws of 1969, as rewritten by Chapter 307, Session Laws of 1973, is amended as follows:

(1) subsection (a) is amended by deleting "Fifty percent (50%)", and substituting "Sixty-four percent (64%)";

(2) subsection (c) is amended by deleting "Thirty-eight percent (38%)", and substituting "Twenty percent (20%)"; and

(3) subsection (d) is amended by deleting "Five percent (5%)", and substituting "Nine percent (9%)".

Sec. 2. This act shall become effective June 30, 1985.

In the General Assembly read three times and ratified, this the 30th day of May, 1985.