GENERAL ASSEMBLY OF NORTH CAROLINA 1985 SESSION

CHAPTER 285 HOUSE BILL 564

AN ACT TO PERMIT THE TOWN OF HOPE MILLS TO LEASE WATER RIGHTS FOR HYDROELECTRIC POWER GENERATION FOR MORE THAN TEN YEARS.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding the provisions of G.S. 160A- 272, the Town Board of the Town of Hope Mills may lease town- owned water rights related to the generation of hydroelectric power for terms of more than 10 years employing only the procedures set forth in G.S. 160A-272 for leases of less than 10 years.

Sec. 2. This act shall apply to the Town of Hope Mills only.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 30th day of May, 1985.