

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 965
HOUSE BILL 1608

AN ACT TO PERMIT ALLEGHANY COUNTY TO MATCH A GRANT UNDER
THE PUBLIC WORKS ACT.

The General Assembly of North Carolina enacts:

Section 1.

(a) A county may appropriate funds as a grant to match federal funds under The Public Works and Economic Development Act of 1965, P.L. 89-136 as amended, provided that the county share may not exceed twenty-five percent (25%) of the total.

(b) In order to implement the federal grant, a county is authorized to establish a revolving fund to assist small businesses to create and retain jobs.

Sec. 2. This act applies to Alleghany County only.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 22nd day of June, 1984.