

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 929
SENATE BILL 222

AN ACT TO ALLOW ANY UNUSED PORTION OF THE TAX CREDIT PROVIDED FOR CONVERSION OF AN INDUSTRIAL BOILER TO WOOD FUEL TO BE CARRIED FORWARD FOR FIVE YEARS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-130.26 and G.S. 105-151.5 are each amended by adding a new sentence at the end of the section to read:

"If a credit is granted under this section to a taxpayer engaged in the business of poultry production and that credit exceeds the tax imposed under this Division, the excess may be carried forward and applied to the tax imposed under this Division for the succeeding five years."

Sec. 2. This act is effective upon ratification and applies to credits allowed in taxable years beginning on or after January 1, 1982.

In the General Assembly read three times and ratified, this the 22nd day of July, 1983.