

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 728
HOUSE BILL 1306

AN ACT TO PERMIT PAYMENT OF DIVIDENDS FOR EMPLOYER GROUPS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 97-93(2) is hereby amended by the addition of a new sentence to read as follows:

"Payment of dividends to the members of any group comprised of two or more employers which agree to pool their liabilities under this Article shall not be contingent upon the maintenance or continuance of membership in such pools."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified, this the 11th day of July, 1983.