

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 691
HOUSE BILL 1076

AN ACT TO INCREASE MINIMUM REQUIREMENT FOR FINANCIAL
RESPONSIBILITY PROOF OR SECURITY DEPOSIT REQUIREMENTS TO
FIVE HUNDRED DOLLARS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 20-279.4 is amended by deleting the words and figures "damage to the property of any one person in excess of two hundred dollars (\$200.00) is sustained" and substituting "total property damage is five hundred dollars (\$500.00) or more".

Sec. 2. G.S. 20-279.5(a) is amended by deleting the words and figures "damage to the property of any one person in excess of two hundred dollars (\$200.00)" and substituting "total property damage in excess of five hundred dollars (\$500.00)".

Sec. 3. This act shall become effective October 1, 1983, and shall apply to requirements resulting from accidents taking place on and after that date.

In the General Assembly read three times and ratified, this the 6th day of July, 1983.