

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 685
HOUSE BILL 28

AN ACT TO PROVIDE AN UNLIMITED GIFT TAX EXCLUSION FOR CERTAIN
EDUCATIONAL AND MEDICAL PAYMENTS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-188 is amended by adding a new subsection to read:

"(i) The tax does not apply to tuition payments made on behalf of an individual to an educational institution or to medical payments made on behalf of an individual to a provider of medical care, as defined in G.S. 105-147(11)b.1., for the care of that individual. The term 'educational institution' includes only those institutions that normally maintain a regular faculty and curriculum and normally have a regularly organized body of students in attendance where the educational activities are conducted."

Sec. 2. This act is effective January 1, 1983, and applies to transfers made on or after that date.

In the General Assembly read three times and ratified, this the 6th day of July, 1983.