

GENERAL ASSEMBLY OF NORTH CAROLINA
1983 SESSION

CHAPTER 477
SENATE BILL 366

AN ACT TO RAISE THE MAXIMUM INTEREST RATE ON LOANS FROM THE
STATE LITERARY FUND.

The General Assembly of North Carolina enacts:

Section 1. G.S. 115C-459, as it appears in Chapter 423, Session Laws of 1981, is amended by deleting "six percent (6%)", and inserting in lieu thereof "eight percent (8%)".

Sec. 2. This act shall become effective with respect to loans made on or after July 1, 1983.

In the General Assembly read three times and ratified, this the 9th day of June, 1983.